



May 27, 2026

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
The Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400051

Scrip Code: 544533

Symbol: STYL

Dear Sirs,

**Subject: Annual Secretarial Compliance Report as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of Annual Secretarial Compliance Report for the financial year ended March 31, 2026.

Thanking you,

Yours Sincerely,

**For Seshaasai Technologies Limited**  
*(formerly known as Seshaasai Business Forms Limited)*

**Manali Siddharth Shah**  
**Company Secretary and Compliance Officer**

Encl: as above

**Seshaasai Technologies Limited**  
(Formerly known as Seshaasai Business Forms Limited)

**Registered Office:**  
9, Lalwani Industrial Estate, 14, Katrak Road  
Wadala, Mumbai – 400031  
Tel.: +91 22 66270919/99

**Email:** [info@seshaasai.com](mailto:info@seshaasai.com) | **Website:** [www.seshaasai.com](http://www.seshaasai.com) | **CIN No.:** L21017MH1993PLC074023

# Pauravi Kairav Trivedi

## Practicing Company Secretary

Off 413-414, Shramjeevan B5, Opp. Lodha New Cuffe Parade, Wadala (E) Mumbai - 37  
M no: 9869018481, 9987336164 E-mail: [pauravit@yahoo.com](mailto:pauravit@yahoo.com) PAN ABIPB2500M

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### Secretarial Compliance Report of Sessaasai Technologies Limited for the financial year ended March 31, 2026

[Pursuant to section 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date]

To,  
The Members,  
Sessaasai Technologies Limited  
Formerly known as Sessaasai Business Forms Limited  
Previously known as Sessaasai Business Forms Private Limited  
9, Lalwani Industrial Estate, 14, Katrak Road,  
Wadala (West) Mumbai 400031

I, Pauravi Trivedi Company Secretary in whole time Practice, Mumbai have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Sessaasai Technologies Limited** (hereinafter referred as 'the listed entity\*') (Formerly Known as Sessaasai Business forms Limited, Previously known as Sessaasai Business Forms Private Limited), CIN L21017MH1993 PLC074023 having its Registered Office at 9, Lalwani Industrial Estate, 14, Katrak Road, Wadala (West), Mumbai 400031. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and to provide my observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period# covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :

I Pauravi Trivedi Company Secretary in whole time Practice have examined:

- all the documents and records made available to me/us and explanation provided by Sessaasai Technologies Limited ("the listed entity\*"), and the representations made by the Management,
- the filings/ submissions made by the listed entity to the stock exchange,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification.

for the financial period ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ('SEBI');



The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (hereinafter referred as 'Listing Regulations')
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable during the review period)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (applicable to the extent of issue and allotment of 52219 equity shares of Rs.10 at a premium of Rs.373 i.e. at a discount of Rs 40 on premium to the eligible employees of the company)
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable during the review period)
- (g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable during the review period)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (j) other regulations as applicable. and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period\*:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified in Annexure 1 below:

Sr No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practising Company Secretary (PCS)	Management of Response	Remarks
<b>Refer Annexure 1</b>										

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports - Not Applicable

Sr. No.	Observations/ Remarks of the Practising Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended . (The years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
<b>Not Applicable</b> - The securities (equity shares) of the company are listed with BSE Limited ('BSE') - Script code: 544533 and The National Stock Exchange of India Limited ('NSE') - Symbol – STYL <u>on September 30, 2025.</u>						



(C) I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr.No	Particulars	Compliance Status (Yes/ No/NA)	Observations / Remarks by PCS*
1.	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	NA
2.	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> <li>• All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/ circulars/guidelines issued by SEBI.</li> </ul>	Yes	NA
3.	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>• The listed entity is maintaining a functional website.</li> <li>• Timely dissemination of the documents/ information under a separate section on the website.</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.</li> </ul>	Yes	Annual corporate governance report will be given for the first time by the company as the company listed its securities with BSE and NSE w.e.f September 30, 2025.
4.	<b>Disqualification of Director(s):</b>  None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	NA



5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	Yes	The company does not have any material subsidiary during the Audit Period*
6.	Preservation of Documents:  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	YES	NA
7.	Performance Evaluation:  The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	NA
8.	Related Party Transactions: a.) The listed entity has obtained prior approval of audit committee for all related party transactions; b.) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved /ratified / rejected by the audit committee.	Yes  N/A	
9.	Disclosure of events or information:  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	Except as mentioned at Annexure 1 in the table given below.
10.	Prohibition of Insider Trading:  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI	YES	NA



	(Prohibition of Insider Trading) Regulations, 2015.		
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or)</p> <p>The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>	YES	Refer Annexure I
12.	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries:</p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	N/A	There was no resignation of statutory auditors during the year and the period* under review
13.	<p>Additional Non-compliances, if any:</p> <p>No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.</p>	N/A	No such non compliance

I further, report that the listed entity is in compliance/~~not in compliance~~ with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.



Assumptions & limitation of scope and review:

1. Compliance of the applicable Laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.
5. It is the responsibility of the Company's management to maintain records and establish appropriate systems for ensuring compliance with applicable SEBI Regulations, circulars, and guidelines issued from time to time and to ensure the adequacy and operational effectiveness of such systems.
6. The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose.

Mumbai, May 18, 2026  
UDIN: **F010408H000398061**



*P.K. Trivedi*

Pauravi Kairav Trivedi  
Practicing Company Secretary  
Unique Code: I2007MH575300  
M. No F10408 C.P. No. 7496  
Peer Review Cert no 3910/2023

\* The securities (equity shares) of the company are listed with BSE Limited ('BSE') - Script code: 544533 and The National Stock Exchange of India Limited ('NSE') - Symbol – STYL on September 30, 2025

# The review period of the report is from September 30, 2025 to March 31, 2026

## Annexure 1

The Disclosures for trading window closing as per Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Code of Conduct to Regulate, Monitor and Report Trading By Designated Persons and their Immediate Relatives adopted by the Company – Intimation for closure of trading window is to be given to Stock Exchanges atleast two days from the date of such closure. The company informed stock exchanges on 03/10/2025 for the same, due to listing of company's securities on BSE and NSE on 30/09/2025.

The Company has uploaded a combined file of Outcome of the board meeting, Unaudited financials and Press release on the website with the name press release for each quarter. The management explained that the team was in the process of improvising the website in regard to the link with the proper names/ tabs.

Sr no	1
Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation 18 (1) (a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. => Every listed entity shall constitute a qualified and independent audit committee in accordance with the terms of reference, subject to the following: (a) The audit committee shall have minimum three directors as members. (b) At least two-thirds of the members of audit committee shall be independent directors and in case of a listed entity having outstanding SR equity shares, the audit committee shall only comprise of independent directors
Regulation/ Circular No	Regulation 18 (1) (a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Deviations	Company was not having, required number of independent directors to constitute a qualified and independent audit committee on 30/09/2025.
Action Taken by	Communication received from BSE Limited on 28/11/2025 email ref no SOP-C/ Review/QTR- September 2025 and Communication received from National Stock Exchange of India Limited on 28/11/2025 - email ref no NSE/LIST/C/2025/1268
Type of Action	Levied a penalty of Rs. 2360 (including GST) by both the stock exchanges.
Details of Violation	for non-compliance of Regulation 18(1) of the SEBI (LODR) Regulations, 2015 which requires that at least two third of the members in Audit Committee of a listed entity to be Independent Directors
Fine Amount	Rs. 2360 by BSE + Rs.2360 by NSE = Total Rs 4720/-
Observations /Remarks of the Practicing Company Secretary (PCS)	There were 5 directors in the Audit committee with 3 independent directors and 2 non-independent directors. Hence, criteria of 2/3 <sup>rd</sup> of 5 = 4 independent directors was not complied on September 30, 2025.
Management Response	The management reconstituted the audit committee with 4 directors viz 3 independent and 1 non-independent directors in their meeting held on October 16, 2025.
Remarks	

Sr no	2
Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation 18 (1) (a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. => Every listed entity shall constitute a qualified and independent audit committee in accordance with the terms of reference, subject to the following: (a) The audit committee shall have minimum three directors as members. (b) At least two-thirds of the members of audit committee shall be independent directors and in case of a listed entity having outstanding SR equity shares, the audit committee shall only comprise of independent directors
Regulation/ Circular No	Regulation 18 (1) (a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Deviations	Company was not having required number of independent directors to constitute a qualified and independent audit committee from 01/10/2025 to 16/10/2025.
Action Taken by	Communication received from BSE Limited on 27/02/2026 email ref no SOP-C/ Review/QTR- December 2025 and Communication received from National Stock Exchange of India Limited on 27/02/2026 - email ref no NSE/LIST-SOP/COMB/FINES/0215
Type of Action	Levied a penalty of Rs. 37760 (including GST) by both the stock exchanges
Details of Violation	two third of the members in Audit Committee of a listed entity to be Independent Directors
Fine Amount	Rs. 37760 BSE + Rs.37760 by NSE = Total RS. 75,520/-
Observations /Remarks of the Practicing Company Secretary (PCS)	There were 5 directors in the Audit committee with 3 independent directors and 2 non independent directors. Hence, criteria of 2/3 <sup>rd</sup> of 5 = 4 independent directors was not complied.



Management Response	The management reconstituted the audit committee with 4 directors viz 3 independent and 1 non-independent director in their meeting held on October 16, 2025.
Remarks	

Sr no	3
Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	<p>30(6) The listed entity shall first disclose to the stock exchange(s) all events or information which are material in terms of the provisions of this regulation as soon as reasonably possible and in any case not later than the following:</p> <p>(i) thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken<sup>290</sup>[:]</p> <p>291[Provided that in case the meeting of the board of directors closes after normal trading hours of that day but more than three hours before the beginning of the normal trading hours of the next trading day, the listed entity shall disclose the decision pertaining to the event or information, within three hours from the closure of the board meeting:</p> <p>Provided further that in case the meeting of the board of directors is being held for more than one day, the financial results shall be disclosed within thirty minutes or three hours, as applicable, from closure of such meeting for the day on which it has been considered.]</p> <p>(ii) twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the listed entity;</p> <p>Provided [further] that disclosure with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines:</p> <p>Provided further that in case the disclosure is made after the timelines specified under this regulation, the listed entity shall, along with such disclosure provide the explanation for the delay.]</p> <p>[Explanation: Normal trading hours shall mean time period for which the recognized stock exchanges are open for trading for all investors.]</p> <p>33(3) (j) The listed entity shall, subsequent to the listing, submit its financial results for the quarter or the financial year immediately succeeding the period for which the financial statements have been disclosed in the offer document for the initial public offer, in accordance with the timeline specified in clause (a) or clause (d) of this sub-regulation, as the case may be, or within 21 days from the date of its listing, whichever is later.</p>
Regulation/ Circular No	SEBI (LODR)Regulation – 30(6) and 33(3)(j)
Deviations	Outcome of the Board Meeting, Unaudited financial results, Press Release Submitted to stock exchange after 3 hours of completion of BOD meeting
Action Taken by	Nil
Type of Action	Nil
Details of Violation	
Fine Amount	Nil
Observations /Remarks of the Practicing Company Secretary (PCS)	<p>The meeting was concluded at 7.00 pm, Outcome of the BOD meeting for the quarter ended June 30 was submitted to NSE on 16/10/2025 at on 10.03.28, Unaudited financial results of the company for the quarter ended June 30 was submitted to NSE on 16/10/2025 at on 10.00.26</p> <p>Press release on Unaudited financial results of the company for the quarter ended June 30 was submitted to BSE at 22.06.10 and to NSE at 10.11.31 on 16/10/2025 Submitted to stock exchange after 3 hours of completion of BOD meeting.</p> <p>Further, the integrated Filing (Finance) for the first quarter ended June 30, 2025 (Standalone and Consolidated) was filed with BSE on 16/10/2025. However, same was filed on November 12, 2025.</p>
Management Response	<p>The Company Secretary started uploading well before the prescribed time, but due to some technical issue it got uploaded/ delayed by 3 min after the prescribed time.</p> <p>In regard to the integrated Filing (Finance) for the first quarter ended June 30, 2025 (Standalone and Consolidated) the Compliance officer tried to file the same with the National Stock Exchange of India but due to technical error it was not uploading automatically and the exchange took it on record on November 12, 2025.</p>
Remarks	

