

# Form No. MGT-7



Form language

English  Hindi

## Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form

### I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

U21017MH1993PLC074023

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	SESHAASAI TECHNOLOGIES LIMITED	SESHAASAI TECHNOLOGIES LIMITED
Registered office address	9, Lalwani Industrial Estate 14, Katrak Road, Wadala (West), NA, Mumbai, Maharashtra, India, 400031	9, Lalwani Industrial Estate 14, Katrak Road, Wadala (West), NA, Mumbai, Maharashtra, India, 400031
Latitude details	19.02228	19.02228
Longitude details	72.86881	72.86881

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Regd Office.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*1G

(c) \*e-mail ID of the company

\*\*\*\*\*tarial@sessaasai.com

(d) \*Telephone number with STD code

02\*\*\*\*\*27

(e) Website

www.seshaasai.com

iv \*Date of Incorporation (DD/MM/YYYY)

17/09/1993

v (a) \*Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi \*Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix \* (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

07/08/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	18	Printing and reproduction of recorded media	100

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U72900HR2004PTC058182		RITE INFOTECH PRIVATE LIMITED.	Subsidiary	100.00

## IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### i SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	162500000.00	147616500.00	147616500.00	147616500.00
Total amount of equity shares (in rupees)	1625000000.00	1476165000.00	1476165000.00	1476165000.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	162500000	147616500	147616500	147616500
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees )	1625000000.00	1476165000.00	1476165000	1476165000

**(b) Preference share capital**

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees )				

**(c) Unclassified share capital**

Particulars	Authorised Capital

Total amount of unclassified shares

0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	0	14761650	14761650.00	1476165000	1476165000	
<b>Increase during the year</b>	0.00	132854850.00	132854850.00	1328548500.00	1328548500.00	0.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
Subdivision of Shares	0	132854850	132854850.00	1328548500	1328548500	
<b>Decrease during the year</b>	0.00	0.00	0.00	1328548500.00	1328548500.00	0.00
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify						
Subdivision of Shares	0	0	0.00	1328548500	1328548500	
<b>At the end of the year</b>	0.00	147616500.00	147616500.00	1476165000.00	1476165000.00	
<b>(ii) Preference shares</b>						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
<b>At the beginning of the year</b>	0	0	0.00	0	0	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0.00
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <input type="text" value="0"/>	0	0	0.00	0	0	
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0.00
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <input type="text" value="0"/>	0	0	0.00	0	0	
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		<input type="text" value="Equity"/>
Before split / Consolidation	Number of shares	14761650
	Face value per share	100
After split / consolidation	Number of shares	147616500
	Face value per share	10

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

7

**Attachments:**

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

**iv Debentures (Outstanding as at the end of financial year)**

**(a) Non-convertible debentures**

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(b) Partly convertible debentures**

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V Turnover and net worth of the company (as defined in the Companies Act, 2013)**

i \*Turnover

14622084920

ii \* Net worth of the Company

6736718152

**VI SHARE HOLDING PATTERN****A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	140235644	95.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00

10	Others <input type="text"/>	0	0.00	0	0.00
	<b>Total</b>	140235644.00	95	0.00	0

Total number of shareholders (promoters)

**B Public/Other than promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	30	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	00	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	00	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	7380826	5.00	0	0.00

10	Others <input type="text"/>	0	0.00	0	0.00
	<b>Total</b>	7380856.00	5	0.00	0

Total number of shareholders (other than promoters)

Total number of shareholders (Promoters + Public/Other than promoters)

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	3
2	Individual - Male	3
3	Individual - Transgender	0
4	Other than individuals	2
	<b>Total</b>	8.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

#### VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	2	5
Members (other than promoters)	0	3
Debenture holders	0	0

#### VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	2	0	2	0	95	0
<b>B Non-Promoter</b>	0	0	0	4	0.00	0.00
i Non-Independent	0	0	0	1	0	0
ii Independent	0	0	0	3	0	0
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
<b>Total</b>	2	0	2	4	95.00	0.00

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

## B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
PRAGNYAT PRAVIN LALWANI	01870792	Managing Director	70117787	
GAUTAM SAMPATRAJ JAIN	02060629	Whole-time director	70117787	
JAYESHKUMAR CHANDRAKANT SHAH	00224935	Director	0	
SOWMYA VENCATESAN	07108505	Director	0	
ABBHIJET GHAG	01993457	Director	0	

MEHUL SURESH SHAH	10740056	Director	0	
PAWAN KUMAR PILLALAMARRI	BBLPP8748M	CFO	0	
MANALI SIDDHARTH SHAH	BSLPS5084C	Company Secretary	0	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
PRAGNYAT PRAVIN LALWANI	01870792	Director	19/08/2024	Change in designation
GAUTAM SAMPATRAJ JAIN	02060629	Director	19/08/2024	Change in designation
MEHUL SURESH SHAH	10740056	Additional Director	20/12/2024	Change in designation
UDAY PRABHAKARAN NAIR	03431884	Director	20/12/2024	Cessation

**IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

\*Number of meetings held

7

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra Ordinary General Meeting	03/05/2024	2	2	100
Extra Ordinary General Meeting	19/08/2024	7	7	100
Extra Ordinary General Meeting	22/10/2024	7	7	100
Extra Ordinary General Meeting	09/12/2024	7	7	100
Extra Ordinary General Meeting	18/12/2024	7	7	100
Extra Ordinary General Meeting	20/12/2024	7	7	100

Annual General Meeting	30/09/2024	7	7	100
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## B BOARD MEETINGS

\*Number of meetings held

21
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S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	02/04/2024	2	2	100
2	02/05/2024	2	2	100
3	17/05/2024	2	2	100
4	06/06/2024	2	2	100
5	02/07/2024	2	2	100
6	23/07/2024	2	2	100
7	31/07/2024	2	2	100
8	02/08/2024	2	2	100
9	14/08/2024	2	2	100
10	19/08/2024	2	2	100
11	15/09/2024	6	5	83.33
12	17/09/2024	6	5	83.33
13	26/09/2024	6	5	83.33
14	03/10/2024	6	5	83.33
15	21/10/2024	6	5	83.33
16	28/11/2024	6	5	83.33
17	09/12/2024	6	6	100
18	17/12/2024	6	6	100

19	20/12/2024	6	6	100
20	27/12/2024	6	5	83.33
21	27/03/2025	6	5	83.33

### C COMMITTEE MEETINGS

Number of meetings held

14

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	09/12/2024	5	5	100
2	Audit Committee	17/12/2024	5	5	100
3	Audit Committee	27/12/2024	5	4	80
4	Audit Committee	27/03/2025	5	4	80
5	CSR Committee	10/05/2024	2	2	100
6	CSR Committee	14/08/2024	2	2	100
7	CSR Committee	09/12/2024	3	3	100
8	CSR Committee	17/12/2024	3	3	100
9	CSR Committee	27/03/2025	3	3	100
10	Nomination & Remuneration Committee	09/12/2024	4	4	100
11	Nomination & Remuneration Committee	17/12/2024	4	4	100
12	Nomination & Remuneration Committee	20/12/2024	4	4	100
13	Risk Management Committee	17/12/2024	4	4	100
14	Stakeholder Relationship Committee	27/03/2025	3	2	66.67

### D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on  (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								07/08/2025
1	PRAGNYAT PRAVIN LALWANI	21	21	100	13	13	100	Yes
2	GAUTAM SAMPATRAJ JAIN	21	21	100	7	7	100	Yes
3	JAYESHKUMAR CHANDRAKANT SHAH	11	11	100	8	8	100	Yes
4	SOWMYA VENCATESAN	11	5	45	10	10	100	Yes
5	ABBHIJET GHAG	11	11	100	5	5	100	Yes
6	MEHUL SURESH SHAH	0	0	0	0	0	0	Yes

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	Pragnyat Lalwani	Managing Director	19737333	0	0	0	19737333.00
2	Gautam Jain	Whole-time director	19737333	0	0	0	19737333.00
	<b>Total</b>		39474666.00	0.00	0.00	0.00	39474666.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	Manali Shah	Company Secretary	1116150	0	0	0	1116150.00
2	Pawankumar Pillalamarri	CFO	2250200	0	0	0	2250200.00

	<b>Total</b>		3366350.00	0.00	0.00	0.00	3366350.00
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C \*Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	<b>Total</b>		0.00	0.00	0.00	0.00	0.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B \*DETAILS OF COMPOUNDING OF OFFENCES

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

### XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

8

### XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or  
Debenture holder (1).xls.xlsm

(b) Optional Attachment(s), if any

MGT 8 STYL 2025.pdf  
Annexure.pdf  
Details of Shareholder.pdf  
TRansfer Details.pdf

### XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

SESHAASAI  
TECHNOLOGIES LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute

- Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Pauravi Kairav Trivedi

Date (DD/MM/YYYY)

05/11/2025

Place

Mumbai

Whether associate or fellow:

Associate  Fellow

Certificate of practice number

7\*9\*

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\*(a) DIN/PAN/Membership number of Designated Person

47109

\*(b) Name of the Designated Person

MANALI SIDDHARTH SHAH

---

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\*  dated\*  
(DD/MM/YYYY)  to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

**\*Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

**\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0\*8\*0\*9\*

**\*To be digitally signed by**

Company Secretary  Company secretary in practice

**\*Whether associate or fellow:**

Associate  Fellow

Membership number

4\*1\*9

Certificate of practice number

**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

**For office use only:**

eForm Service request number (SRN)

AB8812068

eForm filing date (DD/MM/YYYY)

05/11/2025

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**MINISTRY OF CORPORATE AFFAIRS  
RECEIPT  
G.A.R.7**

<b>SRN:</b> AB8812068/1-22074619233	<b>Service Request Date:</b> 06/11/2025
<b>SRN Date:</b> 05/11/2025 12:00:10	

**RECEIVED FROM:**

**Name:** MANALI SIDDHARTH SHAH

**Address:** C-102, Vasant Smruti CHS, Thakur Complex, Kandivali East, Kandivali East, Maharashtra, India, 400101

**ENTITY ON WHOSE BEHALF MONEY IS PAID**

**LLPIN/CIN/DIN:** U21017MH1993PLC074023

**Name:** SSHAASAI TECHNOLOGIES LIMITED

**Address:** 9, Lalwani Industrial Estate 14, Katrak Road, Wadala (West), Mumbai, 400031

**FULL PARTICULARS OF REMITTANCE**

**Service Type:** eFiling

Service Description	Type of Fee	Amount (Rs.)
Fee for MGT-7	Normal	600
	Additional	0
<b>Total</b>		<b>600</b>

**Mode of Payment:** Online

**Received Payment Rupees:** Six Hundred Rupees Only.

Note: The defects or incompleteness in any respect in this application as noticed shall be placed on the Ministry's website(www.mca.gov.in). In case the application is marked as RSUB, please resubmit the application within the due date. Please track the status of your transaction at all times till it is finally disposed off. (please refer Rule 10 of the Companies (Registration offices and Fees) Rules, 2014)

# Seshaasai

सेशासाई टेक्नोलॉजीस लिमिटेड

(पूर्वी सेशासाई बिजनेस फार्मा लिमिटेड म्हणून ओळखली जाणारी)

**Seshaasai Technologies Limited**

(Formerly known as Seshaasai Business Farms Limited)

CIN No | U70207MH1995PLC034023 | GSTIN | 27AAAC0374H028

**REGISTERED OFFICE**

1st Floor, Unit No. 8,  
Zahedani Industrial Estate,  
14 Khatola Road, Worli West,  
Mumbai 400031

**संलग्न कार्यालय**

सुभाष रोड, मीर चोक, १,  
महाराष्ट्र प्रशासन परिसर,  
११, वाठार नं. १४, मलबार हिल,  
पुणे ४११००१





LALWANI INDUSTRIAL ESTATES

PNB ATM

ATM

Several people are sitting on the steps in front of the building.

Sr. No.	Type of shareholder/ debenture holder	Category of shareholder	Details of shareholder/ debenture holder	Name of shareholder/ debenture holder	Type of security held	Class of security held	Folio Number / Reference Number	DP ID-Client Id- Account Number	Nationality/ Country of incorporation	Gender	Type of Identifier	Identification No.	Occupation	Number of security held	Nominal value per security	Total amount of securities held (in INR)
1	Individual	Promoter	Not applicable	Pragnyat Lehwani	Equity	-	-	120858000002470	India	Male	Income Tax PAN	AABPL3679F	Business	70117787	10	701177870.00
2	Individual	Promoter	Not applicable	Gautam Jain	Equity	-	-	120858000002496	India	Male	Income Tax PAN	AACPJ8466B	Business	70117787	10	701177870.00
3	Individual	Other than promoter	Not applicable	Sunita Jain	Equity	-	-	1201090006572550	India	Female	Income Tax PAN	ACUPJ7557R	Business	30	10	300.00
4	Individual	Other than promoter	Not applicable	Pranati Patil	Equity	-	-	1201170000054500	India	Female	Income Tax PAN	AAFPP3604E	Business	20	10	200.00
5	Individual	Other than promoter	Not applicable	Shweta Oswal	Equity	-	-	1208160074868592	India	Female	Income Tax PAN	AASPO4466F	Business	20	10	200.00
6	Individual	Other than promoter	Not applicable	Ganesh Srinivasan	Equity	-	-	120858000003048	India	Male	Income Tax PAN	AVCP86260P	Business	10	10	100.00
7	Entity	Other than promoter	Others	Gautam Jain HUF	Equity	-	-	1201090012548197	India		Other registration number	AADHG7321R	Business	20	10	200.00
8	Entity	Other than promoter	Body corporate (not mentioned above)	Florintree Nextech LLP	Equity	-	-	IN30311615022665	India		LLPIN	ACC-3653	Business	7380826	10	73808260.00

Date of registration of transfer (Date Month Year)	Type of transfer	Class of shares transferred	Number of Shares/Debentures/Units Transferred	Amount per Share/Debenture/Unit (in Rs.)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee	Transferee's Name (Surname, middle name, first name)
03/06/2024	Equity share	Equity	3	100	1208580000002496	Gautam Jain	1201090006572550	Sunita Jain
03/06/2024	Equity share	Equity	2	100	1208580000002496	Gautam Jain	1201090012548197	Gautam Jain Karta of HUF
11/06/2024	Equity share	Equity	1	100	1208580000002470	Pragmyat Lalwani	1208580000003048	Ganesh Srinivasan
11/06/2024	Equity share	Equity	2	100	1208580000002470	Pragmyat Lalwani	1201170000054500	Pranati Patil
11/06/2024	Equity share	Equity	2	100	1208580000002470	Pragmyat Lalwani	1208160074988592	Shweta Abhay Oswal
20/12/2024	Equity share	Equity	3690413	10	1208580000002470	Pragmyat Lalwani	IN30311615022665	Florintree Nextech LLP
20/12/2024	Equity share	Equity	3690413	10	1208580000002496	Gautam Jain	IN30311615022665	Florintree Nextech LLP

**ANNEXURES TO MGT 7 for the period 01/04/2024 to 31/03/2025**

Point no	Particulars					
I REGISTRATION AND OTHER DETAILS vii (a) Whether shares listed on recognized Stock Exchange(s)	Equity Shares of the Company are listed with stock exchange on September 30, 2025					
I REGISTRATION AND OTHER DETAILS (b) Details of stock exchanges where shares are listed	Bombay Stock Exchange (BSE) – code A1 National Stock Exchange (NSE) – code A1024					
IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY (a) Equity share capital	Issued, Subscribed and paid-up equity share Capital after listing of its securities with stock exchanges (BSE and NSE) 161805826 Equity shares of Rs 10 each					
IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY (d) Break-up of paid-up share capital	Increase and decrease during the year - 132854850 equity shares – are due to subdivision of face value of 14761650 equity shares of Rs 100 Each in to 147616500 equity shares of Rs.10 each on October 22, 2024.					
iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)	AS per below given table					
Details of TRANSFER	Date of Split/ Tranfer	name of transferor	No of shares	Folio of transferor/ DP CLIENT ID	Nane of Transferee	Folio of transferee/ DP CLIENT ID
transfer	03-06-2024	Gautam Jain	3	1208580000 002496	Sunita Jain	120109000 6572550
transfer	03-06-2024	Gautam Jain	2	1208580000 002496	Gautam Jain Karta of HUF	120109001 2548197
transfer	11-06-2024	Pragnyat Lalwani	1	1208580000 002470	Ganesh Srinivasan	120858000 0003048
transfer	11-06-2024	Pragnyat Lalwani	2	1208580000 002470	Pranati Patil	120117000 0054500
transfer	11-06-2024	Pragnyat Lalwani	2	1208580000 002470	Shweta Abhay Oswal	120816007 4988592
transfer	20-12-2024	Pragnyat Lalwani	3690413	1208580000 002470	Florintree Nextech LLP	IN3031161 5022665
	20-12-2024	Gautam Jain	3690413	1208580000 002496	Florintree Nextech LLP	IN3031161 5022665

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i \*Turnover Break up

REVENUE FROM OPERATIONS	
Particulars	March 31, 2025
Sale of Products	
Export	116634356.3
Domestic	13474011280
Sale of Services	
Domestic Services	1015215684
	14605861320
Other Operating Revenue	
Export Duty Drawback	40514
Rebate Income	16183086.37
Total Other Operating Revenue	16223600.37
Total Revenue from Operations	14622084920

ii \* Net worth of the Company

Paid up Share Capital	1476165000
General Reserve	159119000
Capital Redemption Reserve Account	0
Capital Reserve	0
Share Premium	36896000
Retained Earnings	5064538152
Other Comprehensive Income	0
Less: deferred expenditure and miscellaneous expenditure not written off	
NET worth	6736718152

1. In computation of Networth, Other Comprehensive Income, Capital Reserve and Capital Redemption Reserve Account are not included, as it is not mentioned in the definition of Networth as provided under section 2(57) of the Companies Act, 2013

Section 2 (57) of the companies Act 2013.- "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits , securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation

Regulation 2(s) of SEBI LODR -“net worth” means net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013

#### VI SHARE HOLDING PATTERN

sr no	Name		Heading	No of Shares	Total
1.	Mr. Pragnyat Lalwani	Individual - Male	Promoter	7,01,17,787	
2.	Mr Gautam Jain	Individual - Male	Promoter	7,01,17,787	
3.	Ms. Sunita Jain	Individual – Female	Promoter and Promoter Group	30	
4.	Ms. Pranati Patil	Individual – Female	Promoter and Promoter Group	20	
5.	M/s Gautam Jian HUF	Other than individuals	Promoter and Promoter Group	20	<b>14,02,35,644</b>
6.	Ms. Sweta Oswal	Individual - Female	Public/Other than promoters - Individual/Hindu Undivided Family	20	
7.	Mr. Ganesh Srinivasan	Individual - Male	Public/Other than promoters - Individual/Hindu Undivided Family	10	<b>30</b>
8.	M/s FlorintreeNextech LLP	Other than individuals	Public/Other than promoters -Body corporate (not mentioned above)	73,80,826	<b>73,80,826</b>
	<b>Total</b>			<b>14,76,16,500</b>	<b>14,76,16,500</b>

#### D ATTENDANCE OF DIRECTORS

Type	Designation	Meeting	BOD	Committees	AC	NCR	CSR	RMC	SRC
Executive	Chairman and Managing Director	Mr.Pragnyat Lalwani	21	13	4	3	5	1	0
Executive	Whole time director	Mr.Gautam Jain	21	7	0	0	5	1	1

Non Executive	Director	Mr.Jayesh Kumar Shah	11	8	4	3	0	0	1
Non Executive	Independent Director	Mr.Abbhijet Ghag	11	5	4	0	0	1	0
Non Executive	Independent Director	Ms.SowmyaVen catesan	5	10	4	3	3	0	0
Non Executive	Independent Director	Mr.Mehul Shah*	0	0	0	0	0	0	0
Non Executive	Independent Director	Mr.Uday Nair*	9	5	2	3	0	0	0

\*Mr Uday Nair – Independent Director Resigned with effect from the conclusion of board and committee meetings on December 20, 2024 and Mr. Mehul Shah was appointed as an Independent director w.e.f December 20, 2024.

# Pauravi Kairav Trivedi

## Practicing Company Secretary

Office: 413-414, Shramjeevan B5, Opp. Lodha New Cuffe Parade, Wadala (East), Mumbai 400037  
M no: 9869018481, 9987336164 E-mail: [pauravit@yahoo.com](mailto:pauravit@yahoo.com) PAN ABIPB2500M

### Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of Sessaasai Technologies Limited (with effect from November 25, 2024) CIN U21017MH1993PLC074023 (formerly known as Sessaasai Business Forms Private Limited CIN U21017MH1993PTC074023 which was converted to Sessaasai Business Forms Limited - with effect from 14<sup>th</sup> October 2024) (hereinafter referred to as "the Company") as required to be maintained under the Companies Act, 2013 (hereinafter referred as "the Act") and the rules made there under for the financial year ended on 31<sup>st</sup> March 2025 (hereinafter referred as "year" or "financial year"). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers, and agents, I certify that:

- 1) The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately except for the observations made in this report.
- 2) During the aforesaid financial year, the Company has generally and regularly complied with provisions of the Act, except for following
  - a) *The Company has filed few forms with the additional fees during the year under review.*

I further certify, during the financial year as per the provisions of the Act:

1. The Company is a Unlisted Public Limited Company at the end of the financial year. The status of the Company, was changed from Private Limited to Public Limited with effect from October 14, 2024 vide INC 27 filed on 14/09/2024 SRN AB0329755. The name was changed from Sessaasai Business Forms Limited to Sessaasai Technoogies Limited with effect from November 25, 2024.



2. The Company has kept and maintained all the registers/records as required to be maintained under the Act and made entries therein within the time prescribed thereof. Further, the company maintains all its registers in XLS file/ word file, print the same, which are duly authenticated.
3. The Company has filed the forms and returns as required under the Act, with the Registrar of Companies, within the time prescribed or with additional fees in case of delay. The Company filed applications with ROC for compounding of offence under section 135 and 203.
4. The Company has called, convened, and held **21 (twenty-One) meetings of Board of Directors** as stated in Annual Return; held on

1. 02-04-2024	2. 02-05-2024	3. 17-05-2024	4. 06-06-2024	5. 02-07-2024
6. 23-07-2024	7. 31-07-2024	8. 02-08-2024	9. 14-08-2024	10. 19-08-2024
11. 15-09-2024	12. 17-09-2024	13. 26-09-2024	14. 03-10-2024	15. 21-10-2024
16. 28-11-2024	17. 09-12-2024	18. 17-12-2024	19. 20-12-2024	20. 27-12-2024
21. 27-03-2025				

in respect of which notices were given to all Directors. Further, details of business transacted in Board meetings including resolution passed through circulation, if any, have been properly incorporated in the Minute Book maintained for the purpose.

- i.] The Board has constituted **CSR (Corporate Social Responsibility) Committee**, as required to be constituted under the Act and all the meetings of the said Committees were held as stated in the annual return after giving notices to all the Members of the Committees. The Company has called, convened, and held 5(Five) meetings of CSR (Corporate Social Responsibility) Committee of Board of Directors as stated in Annual Return

1. 10-05-2024	2. 14-08-2024	3. 09-12-2024	4. 17-12-2024	5. 27-03-2025
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- ii.] The Board has constituted **Audit Committee**, as required to be constituted under the Act and all the meetings of the said Committees were held as stated in the annual return after giving notices to all the Members of the Committees. The Company has called, convened, and held 4 (four) meetings of Audit Committee of Board of Directors as stated in Annual Return

1. 09-12-2024	2. 17-12-2024	3. 27-12-2024	4. 27-03-2025
---------------	---------------	---------------	---------------



iii.] The Board has constituted **Nomination and Remuneration Committee**, as required to be constituted under the Act and all the meetings of the said Committees were held as stated in the annual return after giving notices to all the Members of the Committees. The Company has called, convened, and held 3 (Three) meetings of Nomination and Remuneration Committee of Board of Directors as stated in Annual Return

1. 09-12-2024	2. 17-12-2024	3. 20-12-2024
---------------	---------------	---------------

iv.] The Board has constituted **Risk Management Committee**, as required to be constituted under the Act and all the meetings of the said Committees were held as stated in the annual return after giving notices to all the Members of the Committees. The Company has called, convened, and held 1 (One) meetings of Risk Management Committee of Board of Directors as stated in Annual Return

1. 17-12-2024
---------------

v.] The Board has constituted **Stake holders' relation/ Grievance Committee**, as required to be constituted under the Act and all the meetings of the said Committees were held as stated in the annual return after giving notices to all the Members of the Committees. The Company has called, convened, and held 1 (One) meetings of Risk Stake holders' relation/ Grievance Committee of Board of Directors as stated in Annual Return

1. 27-03-2025
---------------

vi.] The Board has also constituted Internal Management Committee, POSH Committee and IPO committee and all the meetings of the said Committees were held after giving notices to all the Members of the Committees.

Further, details of business transacted in all the Committee Meetings, including resolution passed through circulation, if any, have been properly incorporated in the Minutes Book maintained for the purpose of the respective committees and the same have been signed.

The Company has called, convened, and held 1 (one) **general meeting of the members** of the company as stated in Annual Return, which was held on 30/09/2024 in respect of which notices were given to members, directors and auditors. Further, details of business transacted in General meeting/s have been incorporated in the Minute Book maintained for the purpose.



The Company has called, convened, and held **6 (Six) Extra Ordinary general meeting of the members** of the company as stated in Annual Return, which was held as follows

Sr no	Section	Date of EGM	Particulars
1]	section 62(3)	03-05-2024	<ul style="list-style-type: none"> <li>▪ To give option for conversion of loan to equity to lenders of the company:</li> </ul>
2]	Sections 196, 203, Schedule V	19-08-2024	<ul style="list-style-type: none"> <li>▪ Change in designation of Mr. Pragnyat Pravin Lalwani as Managing Director, Chairman and Key Managerial Personnel and to fix up his remuneration:</li> <li>▪ Change in designation of Mr. Gautam Sampatraj Jain as Whole-Time Director and Key Managerial Personnel and to fix up his remuneration:</li> <li>▪ To appoint Mr. Jayesh Kumar Shah as Director:</li> <li>▪ Appointment Of Independent Director Mr. Uday Prabhakaran Nair</li> <li>▪ Appointment Of Independent Director Ms. Sowmya Vencatesan</li> <li>▪ Appointment Of Independent Director Mr. Abbhijet Narayan Ghag</li> </ul>
3]	Sections 4, 13, 15, 61, 64	22-10-2024	<ul style="list-style-type: none"> <li>▪ To reclassify the existing share capital of the company</li> <li>▪ Sub-division of face value of the equity shares of the company:</li> <li>▪ Approval for the increase in the authorized share capital of the company and amendment to the Memorandum of Association of the company</li> </ul>
4]	Section 62 (1) (b) Section 14	09-12-2024	<ul style="list-style-type: none"> <li>▪ To approve Employee Stock Option Plan</li> <li>▪ To approve extension to the employees of Subsidiary Company</li> <li>▪ To adopt new set of Articles of Association of the Company</li> </ul>
5]	Sections 23, 62(1)(c) FEMA Act	18-12-2024	<ul style="list-style-type: none"> <li>▪ To Approve proposal to undertake Initial Public Offering (IPO):</li> <li>▪ To Take Approval for increase in Investment Limits for Non-Resident Indian or overseas</li> </ul>



			citizen of India in the share capital of the company
6]	Sections 149, 150 and 152	20-12-2024	▪ Appointment of Mehul Shah (Din: 10740056) As the Non-Executive Independent Director:

in respect of which notices were given to members, directors, and auditors. Further, details of business transacted in Extra Ordinary General meeting/s have been incorporated in the Minute Book maintained for the purpose.

During the year, provisions of passing resolution through postal ballot were not applicable to the company.

5. The company was not required to close Register of Members.
6. The Company has not given any advances/loans, to its directors and/or persons or firms or companies referred in section 185 of the Act except trade advances
7. The company has entered into contracts and made arrangements and explained by the management that these were on arm's length basis and in the ordinary course of business with related parties as specified under section 188 of the Act, after taking Omnibus approval of the Audit Committee and which was reviewed by the Board as required under section 188 of the Companies Act, 2013 during 2024-25;
8. There was no transmission, buy-back or conversion of any shares. during the year under review. However, the transfers were made in demat form. Further, the company has Reclassified its authorised share Capital from 148.05 lacs of Equity shares plus 2.45 lacs preference share capital to 150.50 lacs equity shares of Rs 100 each, Subdivided its Face value from Rs. 100 to Rs 10 and Increased its Authorised Share Capital from 150.50 Cr to 162.50 Cr. During the year under review.  
  
Since, the Company has not issued any debentures the question of its redemption does not arise. During the year under review, no preference shares were in existence and hence the question of its redemption does not arise.
9. There were no transactions necessitating the Company to keep in abeyance the rights to Dividend, Rights Shares and Bonus shares pending registration of transfer of Shares.



10. The Company has declared Final dividend to Equity shareholders for the year 2023-24 in the General meeting of the members held on 30<sup>th</sup> September 2024 and declared interim dividend in the Board meeting held on July 31, 2024. The dividend amounts were transferred to the separate bank account and same were paid to members within prescribed time.

The Company was not required to transfer any amount to Investor Education and Protection Fund since there was no unpaid/ unclaimed dividend, application money due for refund, matured deposits, matured debentures, and interest accrued thereon.

11. The Audited financial statement of the company and report of Directors for the financial year 2023-24 was signed on 26/09/2024 as per the applicable provisions.

12. The constitution of the Board is as per the provisions of the Act.

There was appointment of 4 non-executive directors namely, Mr. Uday Nair - Independent, Mr. Abhejit Ghag - Independent, Ms Sowmya Vencatesan - Independent and Mr. Jayesh Kumar Shah –with effect from August 19,2024.

Mr. Uday Nair – Independent director resigned with effect from December 20, 2024

Mr. Mehul Shah - Independent director was appointed with effect from December 20, 2024.

During the year under review, there was change in Designation of Mr.Pragnyat Lalwani from Director to Chairman and Managing Director and there was change in Designation of Mr.Gautam Jain from Director to Whole Time Director.

However, there was no re-appointments/ retirement/ filling up casual vacancies/ retirement of Director during the year under review.

The company had paid remuneration to its Board of Director in accordance with the provisions of the Act.

Pursuant to Section 184(1) of the Act the directors had given disclosure of their interest in MBP 1 and the said disclosure was taken note in the Board meeting by passing a resolution.

13. Pursuant to provisions of the section 139(8) of the Act, the Members in their Annual General Meeting held on 30th September2023, has appointed Vatsaraj & Co., Chartered Accountants (Firm Registration no 111327W) as a statutory Auditors for a period of Five consecutive years from financial year 2023-24 to 2027-28.



14. The Company was required to obtain various approvals from Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; as the Company's written representation received from the management, I state that; the Company has taken necessary approvals and made intimations to appropriate authorities.

Further, the Company filed Draft Red Herring Prospectus (DRHP) with SEBI, BSE and NSE and the in-principle approval was obtained during the year under review.

15. The Company has not accepted or renewed any deposits falling within the purview of chapter V of the Act.

16. The Company has taken loan from Banks/Public Financial Institution, and others in accordance of the provision of the Act during the year.

As per written representation received from the management, the sum borrowed by the Company during the year under review including the sum already borrowed was within the limit sanctioned (i.e.Rs.1000 crores) by the Members u/s 180(1)(c) of the Companies Act, 2013

The members in their meeting held on 27<sup>th</sup> February 2019 sanctioned limit of Rs 200 crores by passing special resolution u/s 180(1) (c). Further, the members in their Extra Ordinary General Meeting held on 09/09/2022 increased the sanctioned limit to Rs. 500 crores by passing special resolution u/s 180(1) (c). Further, members in their Extra Ordinary General Meeting held on 26<sup>th</sup> April 2023 increased the sanctioned limit to Rs. 1000 crores by passing special resolution u/s 180(1) (c).

17. The Company has not made any investment during the year apart from the investments made in previous years including a investment in wholly owned subsidiary Rite Infotech Private Limited.

As explained by the management, the company has given loan to employees as per company's policy, and in view of General circular 04/2015 issued by the Ministry of Corporate Affairs, the said loan is out of the purview of Section 186 of the Act.

The Company has given guarantee or provided any security to other body corporate or persons falling under the provisions of section 186 of the Act. However, this guarantee is jointly with others and is not prejudicial to the interest of the company.



18. The Company has made alterations in its Memorandum of Association and. Articles of Association during the year under review after complying with the provisions of the Act. The alterations are as follows

Sr no	Date	Section	Particulars
1.	October 22, 2024	Section 4, 13, 15, 61, 64 of the Companies Act 2013	Reclassification of Authorised share capital of the company from 148.05 lacs of Equity shares plus 2.45 lacs preference share capital to 150.50 lacs equity shares of Rs 100 each
2.	October 22, 2024	Section 13, 61, 64 of the Companies Act 2013	Subdivision of Equity share capital from Rs 100 each to Rs.10 Each i.e. 1505 lacs equity shares of Rs 10 each
3.	October 22, 2024	Section 4, 13, 15, 61, 64 of the Companies Act 2013	Increase in Authorised Share Capital from 150.50 Cr to 162.50 Cr and amendment in Capital Clause of Memorandum of Association
4.	December 9, 2024	Section 14 of the Companies Act 2013	Adoption of New Set of Articles of Association

Mumbai, September 16, 2025  
UDIN: F010408G001253397



*P.K. Trivedi*  
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Proprietor  
M.NO F10408 C.P. No. 7496  
Peer Review Cert no 3910/2023