

November 13, 2025

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
The Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400051

Scrip Code: 544533

Symbol: STYL

Dear Sirs,

**Sub: Submission of copy of Newspaper Advertisement dated November 13, 2025**

This is to inform you that the Board of Directors of the Company in its meeting held on Tuesday, November 11, 2025 has approved the Un-Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025. In this regard and pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herein enclose the copy of the Newspaper Advertisement dated November 13, 2025 published in the following newspapers:

1. Financial Express (English Newspaper)
2. Navshakti (Marathi Newspaper)

You are requested to kindly take the same on your record.

Thanking you,  
Yours Sincerely,

**For Seshaasai Technologies Limited**  
*(formerly known as Seshaasai Business Forms Limited)*

**Manali Siddharth Shah**  
**Company Secretary and Compliance Officer**  
**Membership No.: A47109**

Encl: as above

**Seshaasai Technologies Limited**  
(Formerly known as Seshaasai Business Forms Limited)

**Registered Office:**  
9, Lalwani Industrial Estate, 14, Katrak Road  
Wadala, Mumbai – 400031  
Tel.: +91 22 66270919/99

(Continued from previous page...)

the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 128 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is ₹ 10,11,00,000 divided into 1,01,10,000 Equity Shares of ₹10/- each.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

Table with 6 columns: ORIGINAL SIGNATORIES (Name of Promoters, Face Value, No. of Shares) and CURRENT PROMOTERS (Name of Promoters, Face Value, No. of Shares). Lists companies like Pienum Industries Private Limited and Kaid Johar Kalabhai.

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on BSE SME (i.e. SME Platform of BSE). Our Company has received an "In-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated August 11, 2025.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus shall be filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue.

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 3 Public Issue in the past three years, out of which none of the issue was closed below the Issue/ Offer Price on listing date.

Table with 4 columns: Name of BRLM, Mainboard, SME, Issue closed below IPO Price on Listing Date. Shows Seren Capital Private Limited with 0 Mainboard, 3 SME, and 0 Issue closed below IPO Price.

REGISTRAR TO THE ISSUE: ANKIT CONSULTANCY PRIVATE LIMITED. COMPANY SECRETARY AND COMPLIANCE OFFICER: Ms. Pallavi Parihar. SEREN CAPITAL PRIVATE LIMITED: Elevate Your Potential. Registered Office: Office no. 601 to 605, Raylon Arcade, Kondivta, J.B. Nagar, Mumbai, Maharashtra - 400059.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of BRLM at www.serencapital.in and website of Company at https://www.gallardsteel.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at https://www.karbonsteel.com/offer-document/, https://serencapital.in/offer-documents.php and https://www.bsesme.com/PublicIssues/PublicIssues.aspx?id=1, respectively.

SYNDICATE MEMBER: Asnani Stock Broker Private Limited. AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Company: Gallard Steel Limited, Book Running Lead Manager: Seren Capital Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 276 of the Red Herring Prospectus.

BANKER TO THE OFFER: YES BANK LIMITED. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Date: November 12, 2025. Place: Indore, Madhya Pradesh.

Disclaimer: Gallard Steel Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated November 12, 2025 has been filed with the Registrar of Companies, Mumbai, Maharashtra and thereafter with SEBI and the Stock Exchanges. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, website of BSE SME at www.bsesme.com and is available on the websites of the BRLM at www.serencapital.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 28 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

CEAT LIMITED. CIN: L25100MH1958PLC011041. Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400030. (T) +91 22 2493 0621 (F) +91 22 2493 8933; Email: investors@ceat.com; Website: www.ceat.com

Public Notice - Special Window for Re-lodgement of Physical Share Transfer Requests

This is to inform shareholders that, pursuant to SEBI's circular titled "Ease of Doing Investment - Special Window for Re-lodgement of Transfer Requests of Physical Shares", the Company is opening a special window from November 13, 2025 to January 06, 2026. This window is available for re-lodgement of physical share transfer requests that were originally submitted on or before April 1, 2019 and were rejected, returned, or not processed due to deficiencies.

Only such previously lodged cases are eligible, and upon successful verification, the shares will be transferred only in dematerialized form. Shareholders are requested to submit the original share certificates, transfer deeds, and KYC documents to the Company's Registrar and Share Transfer Agent i.e. NSDL Database Management Limited (RTA).

For more details, please refer to the SEBI circular at www.sebi.gov.in or contact our RTA at NSDL Database Management Limited 4th Floor, Tower 3, One International Center, Senapati Bapat Marg, Prabhadevi, Mumbai - 400 013. Email: investor.nsdmlta@nsdlm.in, Contact: 022-249142578/2636.

For CEAT Limited Sd/- (Gaurav Tongia) Company Secretary. Place: Mumbai Date: November 13, 2025

E-Land Apparel Ltd. Registered Office: 16/2B, Sri Vinayaka Indl Estate, Singasandra Near Dakshin Honda Showroom House Road, Bangalore 560068, Karnataka, India. Website: www.elandapparel.com. CIN NO.: L17110KA1997PLC120558

[Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015] Extract of Un-audited Financial Results for the Quarter and Half Year ended September 30, 2025

Table with 5 columns: Sr. No., Particulars, Quarter Ended 30, 2025, Half Year Ended 30, 2025, Year-ended 31, 2025. Includes rows for Total Income from Operations, Net Profit, Reserves, and Earnings Per Share.

Notes: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) www.bseindia.com and the Company i.e. www.elandapparel.com

For E-LAND APPAREL LIMITED Sd/- DONG JU KIM Managing Director DIN: 08060629. Date: 11-11-2025 Bangalore

Seshaasai Technologies Limited. Registered and Corporate Office: 9, Lalwani Industrial Estate, 14, Katrak Road, Wadala (West), Mumbai - 400 031, Maharashtra India. Telephone: +91 22 6627 0927; Contact Person: Manali Siddharth Shah, Company Secretary and Compliance Officer; E-mail: companysecretary@seshaasai.com; Website: www.seshaasai.com; Corporate Identity Number: U21017MH1993PLC074023

The Board of Directors of Seshaasai Technologies Limited has approved the unaudited standalone and consolidated financial results for the 2nd Quarter ended on 30th September 2025 in the Board Meeting held on Tuesday, November 11, 2025.

The financial results are available on the website of Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and also placed on the website of the Company as well, accessible at:

Table with 3 columns: Entity, Press Release for the Quarter ended September 30 2025, Investor Presentation for the quarter ended September 30 2025. Lists BSE Limited, National Stock Exchange of India Limited, and Company Website.

Also, results can be accessed by scanning the below QR code:

For Seshaasai Technologies Limited Sd/- Manali Siddharth Shah Company Secretary & Compliance Officer (Membership No: A47109). Date: November 11, 2025 Place: Mumbai

ESCORP ASSET MANAGEMENT LIMITED. CIN: L17121MH2011PLC213451. Registered Office: 60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai, Maharashtra, 400001 | Tel: 022-62166999 Email: info@escorpamc.co.in | Website: www.escorpamc.co.in

Extract of the Unaudited Financial Results (Standalone) for the Quarter ended September 30, 2025

Table with 5 columns: Sr. No., Particulars, Standalone Results (Quarter Ended 30.09.2025, 30.09.2024, Six Months Period Ended 30.09.2025). Includes rows for Total Income, Net Profit, Reserves, and Earnings Per Share.

Notes: a) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. b) The Company has only one business segment in which it operates viz. Other Financial Services. These results have been subjected to limited review by the Statutory Auditors. c) The above result for the half year ended on 30th Sept 2025 have been reviewed by the audit committee meeting held on November 10, 2025 and approved by the Board of Directors in their meeting held on November 10, 2025. d) The aforesaid half yearly Financial Results are also being disseminated on the website of the Company i.e. (http://www.escorpamc.co.in/investor-relations.html).

For Escorp Asset Management Limited Sd/- Shripal Shah Whole Time Director DIN : 01628855. Place : Mumbai Date : November 11, 2025

POST-OFFER ADVERTISEMENT TO THE PUBLIC SHAREHOLDERS OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" / "TARGET COMPANY") Corporate Identification Number (CIN): L32200MH1994PLC083853 Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, next to Laxmi Industries Estate Oshiwara, New Link Road, Andheri (West), Mumbai - 400 053; Tel No: +91 022 4023 0000; E-mail ID: investorservices@adhikaribrothers.com; Website: www.adhikaribrothers.com

Open Offer for the acquisition of 53,46,238 (Fifty-Three-Lakh Forty-Six Thousand Two Hundred Thirty-Eight) Equity Shares of the face value of Rs. 10/- each, being constituting 13.24% of the Emerging Voting Share Capital of the Sri Adhikari Brothers Television Network Limited ("SABTNL") at an Offer Price of ₹ 10.00/- (Rupees Ten Only) Per Equity Share by Mr. Kurjibhai Premjibhai Rupareliya (Acquirer) along with PAC M/S Leading Leasing Finance and Investment Company Limited.

THIS POST-OFFER ADVERTISEMENT IS ISSUED BY GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED, THE MANAGER TO THE OFFER, ON BEHALF OF MR. KURJIBHAI PREMJBHAI RUPARELIYA (ACQUIRER) ALONG WITH PAC M/S LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED, IN CONNECTION WITH THE OFFER MADE BY THE ACQUIRER ALONG WITH THE PAC, IN COMPLIANCE WITH REGULATION 18 (12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011. This Post-offer Advertisement should be read in continuation of, and in conjunction with the:

- a) Public Announcement dated Saturday, June 14, 2025 (Public Announcement)
b) Detailed Public Statement dated Thursday, June 19, 2025, in connection with this Offer, published on behalf of the Acquirer on Friday, June 20, 2025, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Mumbai Lakshadweep (Marathi daily) (Mumbai Edition) (Newspapers) (Detailed Public Statement)
c) Draft Letter of Offer dated Friday, June 27, 2025 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations (Draft Letter of Offer)
d) Letter of Offer dated Friday, October 10, 2025, along with the Form of Acceptance-cum-Acknowledgment (Letter of Offer)
e) Recommendations of the Independent Directors of the Target Company which were approved on Tuesday, October 14, 2025, and published in the Newspapers on Wednesday, October 15, 2025 (Recommendations of the Independent Directors of the Target Company)
f) Pre-Offer Advertisement Cum Corrigendum to the Detailed Public Statement and Draft Letter of Offer dated Thursday, October 16, 2025 (Pre-Offer Advertisement cum Corrigendum)

(The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, Pre-Offer Advertisement Cum Corrigendum to the Detailed Public Statement and Draft Letter of Offer, and Pre-Offer Advertisement Cum Corrigendum are hereinafter collectively referred to as Offer Documents)

Public Shareholders of the Target Company are requested to kindly note the following: Capitalised terms used but not defined in this Post-offer Advertisement shall have the meaning assigned to such terms in the Offer Documents.

Table with 3 columns: Particulars, Proposed in the Offer Document (Assuming full acceptance in this offer), Actuals (Pursuant to the tendering of Offer Shares by some of the Public Shareholders under this offer). Includes rows for Name of the Target Company, Name of Acquirer & PAC, Name of Manager to the Offer, Name of Registrar to the Offer, Offer Details, Details of Acquisition, and Equity Shares acquired through Share Purchase Agreement (SPA) & Preferential Allotment.

The Board of Directors of the Target Company, at its meeting held on June 14, 2025, has approved a preferential allotment of 1,50,00,000 equity shares to the Acquirer, subject to receipt of necessary approvals from the stock exchanges. As the in-principle approval is currently pending, the said 1,50,00,000 shares have not been allotted as on date of this Post Offer Advertisement and thus such shares have not been included while computing the actual shares acquired through Share Purchase Agreement (SPA) & Preferential Allotment and actual post-offer shareholding of the Acquirer and the PAC.

- 1. In accordance with Regulation 22(2) of the SEBI (SAST) Regulations, on August 26, 2025, the Acquirer consummated the SPA, wherein the Sellers transferred the SPA Shares to the Acquirer.
2. The Acquirer along with its Directors severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for their obligations under SEBI (SAST) Regulations.
3. In accordance with Regulation 31A (10) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ("SEBI (LODR) Regulations"), the Acquirer will make an application for reclassification of themselves as the promoters of the Target Company.
4. This Post-Off Offer Advertisement will also be accessible on the websites of SEBI's website accessible at www.sebi.gov.in, BSE's website accessible at www.bseindia.com, Manager's website accessible at www.growhousewealth.com, and Registrar's website accessible at www.skylinereta.com.

Issued by the Manager to the Offer on behalf of the Acquirer. GROW HOUSE WEALTH MANAGEMENT. Grow House Wealth Management Private Limited CIN: U67100GJ2022PTC133630 A-606, Piplon, B/H, Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad-380054, Gujarat, India Tel: +91 793533332 / +91 79 35333682 E-mail: takeover@growhousewealth.com Website: www.growhousewealth.com For and on behalf of the Acquirer and PAC: Sd/- Kurjibhai Premjibhai Rupareliya Acquirer Sd/- Parshotambhai Rupareliya Sd/- M/S Leading Leasing Finance and Investment Company Limited PAC. Place: Rajkot Date: November 11, 2025

THE BUSINESS DAILY FOR DAILY BUSINESS #FINANCIAL EXPRESS

**ज्योती नोटिस**

आपणांस कळविण्यात येते की, "श्री स्वामी समर्थ एसआरए सहकारी ग्रहनिर्माण संस्था (नियोजित) न.पू.क्र.६३१, ६३१/१ ते २१, मौजे मुलुंड (प) तालुका कुर्ला, बार्ड - टी, पंजाबी वाळ, पाईपलाईन, बाळ राजेश्वर रोड, मुलुंड (प), मुंबई- ४०० ०८० अंतर्गत ३३ (१०) नियम डी.सी.पी.आर २०३४ करिता या संस्थेतील झोपडीधारकांना व इतर व्यक्तींना कळविण्यात येते की, मे. ईवा बिल्डर्स अँड डेव्हलपर्स वरील जागेवर विकास करण्यासाठी झोपडपट्टी पुनर्वसन प्राधिकरण, बांद्रा (पूर्व), मुंबई या कार्यालयाकडून LOI NO. T/STGOVT/0047/20250610/LOI Dated 17/10/2025 रोजी आयापत्र (LOI) ची मान्यता मिळाली आहे, तरी सदर प्रकरणी कोणत्याही व्यक्तीस किंवा झोपडीधारकास हक्कत ध्यायी असल्यास कृपया झोपडपट्टी पुनर्वसन प्राधिकरण किंवा मे. ईवा बिल्डर्स अँड डेव्हलपर्स, पत्ता सी/८-ए, पहिला मजला, राज हिल बिल्डिंग नं २, चवबोगरी, दत्तपाडा रोड, ग्रेट बँक ऑफ इंडियाच्या मागे, बोरिवली (पूर्व) मुंबई- ४०० ०६६. येथेच सात दिवसात लेखी हरकत द्यावी.

दि. १३ नोव्हेंबर २०२५

**Seshaasai**

**Seshaasai Technologies Limited**

Registered and Corporate Office: 9, Lalwani Industrial Estate, 14, Katrak Road, Wadala (West), Mumbai - 400 031, Maharashtra India; Telephone: +91 22 6627 0927; Contact Person: Manasi Siddharth Shah, Company Secretary and Compliance Officer; E-mail: companysecretary@seshaasai.com; Website: www.seshaasai.com; Corporate Identity Number: U21017MH1993PLC074023

The Board of Directors of Seshaasai Technologies Limited has approved the unaudited standalone and consolidated financial results for the 2<sup>nd</sup> Quarter ended on 30<sup>th</sup> September 2025 in the Board Meeting held on Tuesday, November 11, 2025.

The financial results are available on the website of Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and also placed on the website of the Company as well, accessible at:

BSE Limited	Press Release for the Quarter ended September 30 2025	https://www.bseindia.com/xml-data/corpfiling/AttachLive/d234d25a-b3c8-4c00-8993-5c8785f354cf.pdf
	Investor Presentation for the quarter ended September 30 2025	https://www.bseindia.com/xml-data/corpfiling/AttachLive/a8dda515-a526-48d8-9a38-bce48a9323da.pdf
National Stock Exchange of India Limited	Press Release for the Quarter ended September 30 2025	https://nsearchives.nseindia.com/corporate/SESHTech2024_11112025225530_Seshaasai_Technologies_Limitedintimation_signed.pdf
	Investor Presentation for the quarter ended September 30 2025	https://nsearchives.nseindia.com/corporate/SESHTech2024_12112025083818_Seshaasai_Technologies_Limited_Investor_meet_presentation_signed.pdf
Company Website	Press Release for the Quarter ended September 30 2025	https://seshaasai.com/media-news/wp-content/uploads/2025/11/Seshaasai_2Q-FY-2025-26-Financials.pdf
	Investor Presentation for the quarter ended September 30 2025	https://seshaasai.com/media-news/wp-content/uploads/2025/11/Seshaasai-Q2FY26-Investor-Presentation-11-Nov-25_v1.pdf

Also, results can be accessed by scanning the below QR code:



For Seshaasai Technologies Limited  
Sd/-  
Manali Siddharth Shah  
Company Secretary & Compliance Officer  
(Membership No: A47109)

**TRIOCHEM PRODUCTS LIMITED**

Registered Office: 4th Floor, Sambava Chambers, Sir. P. M. Road, Fort, Mumbai, Maharashtra, PIN: 400001. Telephone: 00 91 (22) 2266 3150  
Fax: 00 91 (22) 2282 8181 E-mail: investor@triochemproducts.com  
Website: www.triochemproducts.com CIN: L24249MH1972PLC015544

**NOTICE OF POSTAL BALLOT / E-VOTING**

NOTICE is hereby given pursuant to Section 110 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended from time to time, and pursuant to applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time any statutory modification or re-enactment thereof for the time being in force, ("SEBI Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India and the circulars issued by the Ministry of Corporate Affairs ("MCA"), to transact the Special Business as set out in this notice as both the Special Resolution through Postal Ballot by the members of TRIOCHEM PRODUCTS LIMITED ("The Company") will be transacted through Postal Ballot and Remote E-voting.

According to Section 180(1)(a) of the Companies Act, 2013, sale, lease or otherwise disposal of the whole or an undertaking of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of any such undertaking, requires the approval of the shareholders by way of a special resolution.

The proposed resolutions and explanatory statements pertaining to the said resolution, pursuant to section 102 and 110 of the Companies Act, 2013 setting out the material facts concerning each item and the reason thereof is appended herewith for your consideration. In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with the rules framed thereunder and the MCA Circulars, the Company has extended only the remote e-voting facility for its shareholders, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form. The instructions for remote e-voting are appended to the Notice. The shareholders can vote on the resolutions through remote e-voting facility.

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide the e-voting facility. Accordingly, members shall have to cast their vote electronically through the CDSL e-voting platform. Instructions on E-voting are enumerated as part of the Notice. E-voting facility is available at the link https://www.cdslindia.com/myeas/home/login or www.cdslindia.com on Thursday, 13th November 2025, 9.00 a.m. (IST) onwards to Friday, 12th December 2025, 5.00 p.m. (IST). Shareholders are requested to read carefully the e-voting instructions given in the Notes forming part of the Postal Ballot Notice, before logging into the e-voting link.

The Board of Directors of the Company, at its meeting held on Friday, 24th October 2025 has appointed Ms. Ragini Chokshi, Company Secretary (Membership No. 2390, C.P. Number: 1436) of M/s. Ragini Chokshi & Co., Practicing Company Secretaries (P.R. Certificate No. 4166/2023) has been appointed as the Scrutinizer to scrutinize the Postal Ballot process in a fair and transparent manner. The Scrutinizer, after completion of scrutiny, will submit his report to the Chairperson of the Company. Thereafter, the results of the Postal Ballot would be announced by the Chairperson of the Company on Saturday, 13th December 2025 at the Company's registered office.

The resolutions for the purpose as stated herein below are proposed to be passed by Postal Ballot and through Remote E-voting: SPECIAL RESOLUTION:

1. To Consider and Approve Sale of Immovable Property of the Company Situated in Maharashtra to Related Party

The Postal Ballot Notice is being sent electronically to those Members whose e-mail IDs are registered with the Company/ Registrar and Transfer Agent/ Depositories/ Depository Participants as on Thursday, 25th October 2025 (cut-off date).

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing the e-voting facility. The e-voting period shall commence on 9.00 a.m. (IST) Thursday, 13th November 2025 and shall end on 5.00 p.m. (IST) on Friday, 12th December 2025. Once the vote is cast by a Member, it cannot be changed subsequently. Scrutinizer: Ms. Ragini Chokshi, Company Secretary (Membership No. 2390, C.P. Number: 1436) of M/s. Ragini Chokshi & Co., Practicing Company Secretaries (P.R. Certificate No. 4166/2023) Any postal ballot received from the member beyond the said date will not be valid and voting whether by post or by electronic means shall not be allowed beyond the said date.

Members, who have not received postal ballot forms may apply to the company and obtain a duplicate thereof at investor@triochemproducts.com. The Postal Ballot Notice will also be available on the Company's website at www.triochemproducts.com

The Members whose email ids are not registered with the Company or Depository Participant(s) as on the Cut-off date are requested to register their e-mail ids by sending e-mail to Registrar and share transfer Agent (RTA) of the Company, i.e. mt.helpdesk@in.mps.mufg.com M/s. MUFG Intime India Private Limited., Address: C-101, 1st Floor, 247 Park, L. B. S. Marg Vikhroli (West), Mumbai 400083, Maharashtra or to the Company at investor@triochemproducts.com, with the name of registered shareholder(s), folio number(s)/DP Id/Client Id and Number of equity shares held from the e-mail address they wish to register to enable them to exercise their vote on special businesses as set out in the Postal Ballot notice through remote e-voting facility provided by CDSL.

The results of the Postal Ballot will be declared on or before Saturday 13th December 2025 and shall be placed on the aforementioned websites and communicated to BSE Limited in accordance with Regulation 44 of the SEBI (LODR) Regulations, 2015, along with Scrutinizer's report will also be placed on Company's website viz. www.triochemproducts.com and shall also be available at the Company's registered office.

This notice is being published in compliance with Rule 22(3) of the Companies (Management and Administration) Rules, 2014 and Regulation 47 of the SEBI (LODR) Regulations, 2015. For any queries or assistance, shareholders may contact the Company at investor@triochemproducts.com or the Registrar & CDSL at their designated e-mail addresses: helpdesk.evoting@cdslindia.com

By Order of the Board of Directors  
For Triochem Products Limited  
Sd/-  
Ureca Deolekar  
Company Secretary & Compliance Officer  
Membership No. A45831  
Place: Mumbai  
Date: 13<sup>th</sup> November 2025  
Ref No: TPL PP 20251029 2025

**OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF**

**EMA INDIA LIMITED**

(CIN: L27201UP1971PLC003408)

Registered Office at: 502, Gopala Chambers, 14/123 Parade, Kanpur-208001.

Tel. No.: +91 94531 53780 • Email ID: emaindia.cs@gmail.com • Website: www.emaindian.com

This advertisement is issued by Mark Corporate Advisors Private Limited ("Manager to the Offer") for and on behalf of Dyalog (India) Limited ("Dyalog"/"Acquirer 1"), Mr. Shivaji Dattatraya Adhalrao ("Acquirer 2"), Mrs. Kalpana Shivaji Adhalrao ("Acquirer 3"), Mr. Akshay Shivaji Adhalrao ("Acquirer 4"), Mr. Apurva Shivaji Adhalrao ("Acquirer 5") and Mrs. Madhuri Akshay Adhalrao ("Acquirer 6"), ("Acquirer 1", "Acquirer 2", "Acquirer 3", "Acquirer 4", "Acquirer 5" and "Acquirer 6" collectively referred to as "Acquirers"), pursuant to Regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011"), in respect of the Open Offer to acquire upto 2,61,300 fully paid-up Equity Shares of ₹10 each of EMA India Limited ("EMA"/"Target Company") at a price of ₹124.00 per equity share, representing 26.00% of the Voting Share Capital of the Target Company.

This Pre-Offer Advertisement should be read in continuation of, and in conjunction with the:

- Public Announcement dated July 30, 2025 ("Public Announcement" or "PA");
- Detailed Public Statement which was published on August 06, 2025 in the newspapers namely Business Standard (English), Business Standard (Hindi), Navshakti (Marathi) and Lokbharti (Hindi) ("Detailed Public Statement"/"DPS");
- Draft Letter of Offer dated August 13, 2025 ("Draft Letter of Offer"/"DLof"); and
- Letter of Offer dated November 01, 2025 ("Letter of Offer"/"LoF").

The Equity Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer:

- Offer Price:** The Open Offer is being made by the Acquirers to the Public Shareholders of EMA India Limited ("EMA"/"Target Company") to acquire up to 2,61,300 fully paid-up Equity Shares having face value of ₹10 each at a price of ₹124.00 per equity share ("Offer Price"), payable in cash. There has not been any revision in the Offer Price.
- Recommendation of the Committee of Independent Directors ("IDC"):** The Committee of Independent Directors ("IDC") of the Target Company has issued recommendation (*relevant extract*) on the Offer, which was published on November 10, 2025 in the above-mentioned newspapers and the same are as under:

Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the view that Open Offer is fair and reasonable.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed (a) The Public Announcement ("PA") dated July 30, 2025 in connection with the Offer issued on behalf of the Acquirers; (b) The Detailed Public Statement ("DPS") dated August 13, 2025; and (c) The Letter of Offer ("LoF") dated November 01, 2025. Based on the review of PA, DPS and LoF, the IDC is of the opinion that the Offer Price of ₹124.00 per equity share for public shareholders offered by the Acquirers (more than the highest price amongst the selective criteria mentioned under Justification of Offer Price) is in line with the regulation prescribed by SEBI under the Regulations and prima facie appears to be justified. However, the Public Shareholders should independently evaluate the Offer and take informed decision in the matter.

- There was no Competitive Bid.
- The dispatch of Letter of Offer to the Public Shareholders as on the Identified Date i.e., October 30, 2025 in accordance with Regulation 18(2) of SEBI (SAST) Regulations, 2011 and has been completed (either through electronic mode or physical mode) on November 06, 2025. The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire equity shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.
- A copy of the LoF is also available on the website of SEBI at www.sebi.gov.in and BSE at www.bseindia.com. A summary of the procedure for tendering of equity shares in the Open Offer is as below:

- In the case of Equity Shares held in physical form:** Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through the relevant Selling Broker by providing name, address, distinctive numbers, folio numbers, number of Equity Shares held, number of Equity Shares tendered and other relevant documents as mentioned in paragraph 8.12 of the LoF along with duly filled and signed Form SH-4.
- In case of Equity Shares held in dematerialized form:** Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to approach their respective stockbrokers ("Selling Broker") registered with BSE within the normal trading hours of the secondary market, during the Tendering Period in accordance with the procedure as mentioned in point no. 8.11 of the LoF.
- In case of non-receipt/non-availability of the form of acceptance/ withdrawal, the application can be made on plain paper along with the following details:**
  - In case of physical shares: Name, address, distinctive numbers, folio nos. number of shares tendered/withdrawn.
  - In case of dematerialized shares: Name, address, number of shares tendered/ withdrawn, DP name, DP ID, Beneficiary account no. and a photocopy of delivery instruction in "off market" mode or counterfoil of the delivery instruction in "off market" mode, duly acknowledged by the DP in favour of the Depository Escrow Account.

- The Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars").
- All Documents/information referred under the "Documents for Inspection" will be made available electronically as well as physically for inspection by the Public Shareholder(s) of the Target Company.
- The Final Observation Letter No. SEBI/HO/CFD/CFD-RAC-DCR2/P/OW/2025/0000027500/1 dated October 28, 2025 and the comments received from SEBI in terms of Regulation 16(4) of the SEBI (SAST) Regulations, 2011 have been duly incorporated in the Letter of Offer and also in this advertisement to the extent applicable.
- The risk factors relating to the Underlying Transaction and the Proposed Open Offer has been suitably incorporated in the Letter of Offer.
- The new definition of "Long Stop Date", and "Underlying Transaction" under the head "Abbreviations/Definitions" has been suitably incorporated in the Letter of Offer.
- The brief description of Sellers Warranties has been suitably disclosed in the Letter of offer.
- The total purchase consideration for the above-mentioned SPA is ₹5,61,16,076. Out of which ₹5,05,04,468 have been paid by the Acquirers to the Promoter/Promoter Group Sellers as part of the purchase consideration on the execution of SPA and the balance consideration after adjusting the said amount has been paid on September 10, 2025. Thereafter, the SPA was consummated on September 12, 2025, and all the equity shares of the SPA i.e. 4,52,549 equity shares were transferred by the Sellers to the respective demat account of the Acquirers, in terms of Regulation 22(2) of SEBI (SAST) Regulations, 2011.
- There are no regulatory actions/administrative warnings/directions subsisting or proceedings pending against Manager to the Offer, under SEBI Act, 1992 and Regulations made thereunder or by any other Regulator.
- There are no regulatory actions/administrative warnings/directions subsisting or proceedings pending against the Registrar to the Offer, under SEBI Act, 1992 and Regulations made thereunder or by any other Regulator.
- There are no actions/penalties taken/levied by SEBI/RBI/Stock Exchanges against the Registrar to the Offer under SEBI Act, 1992 and regulations made there under, except for levy of penalties of ₹5,00,000 and ₹10,00,000 by SEBI vide its Orders dated February 28, 2025. Further, SEBI initiated Recovery Proceedings against the RTA and Notice of Demand were issued on June 02, 2025, against which the RTA filed appeals before Hon'ble SAT and an Order was passed by Hon'ble SAT on June 12, 2025 with the Interim Direction to stay the SEBI Order for recovery of penalties, subject to deposit of 50.00% of the said penalty amount in both the matters. Accordingly, Registrar to the Offer deposited 50% of the penalty amount i.e. ₹7,50,000 with SEBI on July 09, 2025, and the appeal is yet to be decided.
- The Acquirers intend to diversify the business of the Target Company and accordingly given their consent to the Target Company to alter its main Object Clause of the Memorandum of Association which may be in alliance with the existing business of Dyalog (India) Limited ("Dyalog"/"Acquirer 1").
- The major contingent liabilities of Dyalog India Limited ("Acquirer 1") and EMA India Limited ("Target Company") as per the Audited Financials Statements as on March 31, 2025 has been disclosed in the Letter of Offer.
- There was no merger or demerger, spin off during the last three years involving Dyalog India Limited ("Acquirer 1").
- There are no regulatory actions/administrative warnings/directions subsisting or proceedings pending against (i) the Acquirers, (ii) the Promoters/Shareholders/Ultimate Beneficial Owners (UBOs) of Acquirer 1, and (iii) Directors of Acquirer 1 under SEBI Act, 1992 and Regulations made thereunder or by any other Regulator.
- There are no actions/penalties taken/levied by SEBI/RBI/Stock Exchange under SEBI Act, 1992 and Regulations made there under against the Acquirers.
- The Acquirers shall not sell any equity shares of the Target Company held by them, if any, during the Offer Period in terms of Regulation 25 (4) of SEBI (SAST) Regulations, 2011.
- There are no direct/indirect linkages/relationship/association of the Acquirers with (i) Promoter(s)/ Promoter Group of the Target Company; (ii) Directors of the Target Company; (iii) Immediate relatives of the Promoter(s)/Promoter Group/Directors of the Target Company; (iv) Public Shareholders of the Target Company; and (v) the Target Company.
- There is no direct or indirect connection/relationship of Aegis Investment Fund PCC (Shareholder of Dyalog India Limited), with the Promoters of Dyalog India Limited ("Acquirer 1").
- There is no direct or indirect connection/relationship of Aegis Investment Fund PCC (Shareholder of Dyalog India Limited), with the Target Company, its Promoters or Directors.
- Neither the Acquirer 1 nor any of its Directors/Key Managerial Personnel ("KMPs") have been categorized or declared as: (i) a 'willful defaulter' issued by any bank, financial institution, or consortium thereof in accordance with guidelines on willful defaulters issued by Reserve Bank of India in terms of Regulation 2(1)(ze) of SEBI (SAST) Regulations, 2011; or (ii) a fugitive economic offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) in terms of Regulation 2(1)(ja) of SEBI (SAST) Regulations, 2011.

26) The Promoter Shareholders of Dyalog India Limited ("Acquirer 1") have not been prohibited by Securities and Exchange Board of India ("SEBI") from dealing in securities, in terms of directions issued u/s 11B of the SEBI Act, 1992 or under any of the Regulations made under the SEBI Act, 1992.

27) The Acquirer 1 has not acquired Equity Shares of the Target Company during the fifty-two (52) weeks immediately preceding the date of the Public Announcement and for a period of eight (8) financial years preceding the financial year in which the Public Announcement for the open offer has been made.

28) The Acquirers are not intending to delist the Equity Shares of the Target Company from the Stock Exchange post completion of Open Offer Formalities.

29) Mr. Shivaji Dattatraya Adhalrao ("Acquirer 2") will be classified as Promoter Group of the Target Company on closing date.

30) The earlier address of the Registered Office of the Target Company was C-37, Panki Industrial Area, P.O. Udyog Nagar, Kanpur-208022.

31) There are no regulatory actions/administrative warnings/directions subsisting or proceedings pending against the (i) Promoters of the Target Company; (ii) the Target Company; (iii) Directors of the Target Company, under SEBI Act, 1992 and Regulations made thereunder or by any other Regulator.

32) There are no penalties levied by SEBI/RBI/Stock Exchange against (i) the Promoters/Promoter Group of the Target Company, (ii) Directors of the Target Company, and (iii) the Target Company. Further, as on date, there are no penalties paid by either the Promoters/Promoter Group/Directors of the Target Company or the Target Company.

33) The Promoter/Promoter Group of the Target Company have not filed any disclosure under Regulation 10 (7) of SEBI (SAST) Regulations, 2011.

34) Neither of the Promoters nor any of the immediate relatives of Promoters/Directors of Diatech Tools India Private Limited have any direct/indirect relations/associations with (i) any of the public shareholders of the Target Company; and (ii) Acquirer(s) of the Target Company.

35) As on date of LoF, there are no shares pledged by the Promoters of the Target Company.

36) The marketable lot for the Equity Shares of the Target Company is 1 (One) Equity Share.

37) The Promoters/Promoter Group will be re-classified as Public Shareholders post completion of Open Offer formalities in compliance with the SEBI (SAST) Regulations, 2011.

38) The Company has complied with all the listing and trading requirements in the last ten (10) years including SEBI (LODR) Regulations, 2015, as amended at the Stock Exchange(s) where shares of the Company are listed i.e. BSE Ltd, Mumbai ("BSE"). Further, there were no punitive actions taken against the Company in the last ten (10) years by any Stock Exchange(s) where the shares of the Company are listed.

39) The total number of Public Shareholders as on Identified date was 1,793.

40) The new address of the Mr. Akshay Shivaji Adhalrao ("Acquirer 4") has been suitably updated at all applicable places in the LoF.

41) The appointments of Mr. Akshay Shivaji Adhalrao (DIN: 00314926), Mr. Rohit Rajendra Goyal (DIN: 06894223) and Mrs. Madhuri Akshay Adhalrao (DIN: 00315018) as Directors with effect from October 01, 2025 on the Board of the Target Company has been disclosed in the Letter of Offer.

42) **Schedule of Activities:**  
The Schedule of Activities have been revised and the necessary changes have been incorporated in the LoF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Sr. No.	Nature of Activity	Original Schedule	Revised Schedule <sup>(1)</sup>
		Day & Date	Day & Date
1)	Date of the Public Announcement	Wednesday, July 30, 2025	Wednesday, July 30, 2025
2)	Date of publishing the Detailed Public Statement	Wednesday, August 06, 2025	Wednesday, August 06, 2025
3)	Last date for filing of Draft Letter of Offer with SEBI	Wednesday, August 13, 2025	Wednesday, August 13, 2025
4)	Last date of a Competing Offer(s) <sup>(2)</sup>	Friday, August 29, 2025	Friday, August 29, 2025
5)	Last date for receipt of SEBI observations on the DLOF (in the event SEBI has not sought clarifications or additional information from the Manager)	Monday, September 08, 2025	Tuesday, October 28, 2025 <sup>(3)</sup>
6)	Identified Date <sup>(4)</sup>	Wednesday, September 10, 2025	Thursday, October 30, 2025
7)	Last date by which the Letter of Offer will be dispatched to the Eligible Equity Shareholders as on the identified date	Wednesday, September 17, 2025	Friday, November 07, 2025
8)	Last date by which the recommendation of the committee of Independent Directors of the Target Company will be given and published	Friday, September 19, 2025	Tuesday, November 11, 2025
9)	Last Date for revising the Offer Price/ number of shares	Monday, September 22, 2025	Wednesday, November 12, 2025
10)	Date of Public Announcement for Opening the Offer	Tuesday, September 23, 2025	Thursday, November 13, 2025
11)	Date of Commencement of the Tendering Period ("Offer Opening Date")	Wednesday, September 24, 2025	Friday, November 14, 2025
12)	Date of Closing of the Tendering Period ("Offer Closing Date")	Wednesday, October 08, 2025	Thursday, November 27, 2025
13)	Last date for communicating Rejection/ acceptance and payment of consideration for accepted equity shares or equity share certificate/return of unaccepted share certificates/credit of unaccepted shares to Demat Account	Friday, October 24, 2025	Thursday, December 11, 2025

- Notes:**
- Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
  - There is no competing offer to this Offer.
  - Actual date of receipt of SEBI observations on the DLOF.
  - Identified Date is only for the purpose of determining the names of the Eligible Shareholders as on such date to whom the Letter of Offer will be sent. It is clarified that all the holders (registered or unregistered) of Equity Shares of the Target Company except the Acquirers, and Promoter/Promoter Group of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer.

**43) Letter of Offer:**  
The Letter of Offer dated October 31, 2025 was inadvertently dispatched to the Public Shareholders of the EMA India Limited ("Target Company") through physical mode on November 06, 2025, containing incomplete information. However, the correct version of the Letter of Offer dated November 01, 2025 was dispatched through electronic mode to the Public Shareholders as well as filed with SEBI, BSE and Target Company on November 07, 2025. The printed Letter of Offer dated November 01, 2025 is now being dispatched to the eligible Public shareholders of the Target Company to rectify the mistake.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the PA, DPS and the Letter of Offer. This advertisement will be available on the website of SEBI i.e., www.sebi.gov.in.

**Issued by the Manager to the Offer:**

**Mark Corporate Advisors Private Limited**  
CIN: U67190MH2008PTC181996  
404/1, The Summit, Sant Janabai Road (Service Lane), Off W. E. Highway, Vile Parle (East), Mumbai- 400 057  
Tel. No.: +91 22 2612 3207/08  
Contact Person: Mr. Manish Gaur  
E-Mail ID: openoffer@markcorporateadvisors.com  
Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com  
SEBI Registration No.: INN0000012128

**For and on behalf of the Acquirers:**

For Dyalog (India) Limited	Sd/-	Sd/-	Sd/-
Akshay Shivaji Adhalrao Managing Director	Shivaji Dattatraya Adhalrao	Kalpana Shivaji Adhalrao	
Sd/-	Sd/-	Sd/-	
Akshay Shivaji Adhalrao	Apurva Shivaji Adhalrao	Madhuri Akshay Adhalrao	

Date : November 13, 2025  
Place : Mumbai