

Atoll Solutions Private Limited #143, First Floor, 10th Cross, 1st Stage, Indiranagar Bangalore – 560038, India

Phone: +91 80 40944502

CIN: U72200KA2014PTC075410 E-mail: info@atollsolutions.com

www.atollsolutions.com

Notice of Annual General Meeting

Notice is hereby given that the 10th Annual General Meeting of the members of Atoll Solutions Private Limited is scheduled to be held on Monday, the 30th day of September 2024, at 11.00 AM., at the registered office of the Company at No 143 1st Floor, 10th Cross, 1st Stage, Indiranagar, Bangalore, PIN-560038, to transact the following business:

Ordinary Business:

Item No. 01:

Subject: To receive, consider and adopt Audited Balance Sheet for the year ended March 31, 2024, the Profit and Loss Account for the year ended on the same date, along with the Reports of the Auditors and Directors thereon.

To consider and if thought fit to pass with or without modification the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT, the Audited Balance Sheet of the Company as on 31st March 2024, Profit & Loss Account for the year ended on that date, and the Schedules and Notes to the Accounts together with the Auditor's Report and Director's Report thereon as placed before this meeting be and are hereby approved and adopted."

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By order of the Board of Directors

For Atoll Solutions Private Limited

Jithendranadh Niruthambath

Director

DIN: 03622281

Date: 02-Sep-2024 Place: Bangalore



Registered Office: No 143 1st Floor, 10th Cross, 1st Stage, Indiranagar,

Bangalore, PIN-560038. Phone: +91 80 40944502

CIN: U72200KA2014PTC075410 E-mail: jithu.n@atollsolutions.com

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Notes:

- Members entitled to attend the general meeting in person shall be entitled to appoint a Proxy, and such Proxy need not be a Member of the Company.
- Proxy forms shall be deposited at the Registered Office of the Company at least 48 hours before the commencement of the general meeting.
- 3) Route map of the venue of AGM is enclosed to this Notes.

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LOCATION MAP WITH ADDRESS TO THE VENUE OF THE 10^{TH} ANNUAL GENERAL MEETING (AGM) OF

ATOLL SOLUTIONS PRIVATE LIMITED

Venue of the AGM: No 143 1st Floor, 10th Cross, 1st Stage, Indiranagar, Bangalore, PIN-560038.





DIRECTORS' REPORT

To,

The Members, **Atoll Solutions Private Limited**Bangalore.

Your Directors have pleasure in presenting their 10th Annual Report of Atoll Solutions Private Limited (the "Company") together with the Audited Statements of Accounts for the financial year ended 31st March 2024.

1) Results of operations and financial performance

The Company's financial performance for the year under review is given hereunder:

(Amount in Indian Rupees)

	Amoun min	(Amount in Thatan Rupees)			
PARTICULARS	FY 2023-24	FY 2022-23			
Revenue from services	18,921	35,138			
Other Income	65	307			
TOTAL INCOME	18,986	35,445			
Total Expenses	26,800	31,484			
Profit before exceptional and extra ordinary items	(7,814)	3,961			
Exceptional/Extraordinary items	0	0			
Profit Before Tax	(7814)	3,961			
Current tax	0	1,182			
Deferred tax	138	(129)			
Profit for the year	(7,952)	2,908			

2) State of Company's affairs and future outlook

The Company explored new business opportunities during the financial year 2023-24 and is confident of achieving profitability.

3) Share Capital

a) Authorised Share Capital:

The Company was incorporated with an Authorised share capital of Rs. 30,00,000/-(Rupees thirty lakhs only), divided into 3,00,000 (three lakhs only) equity shares of Rs. 10/- (Rupees ten only) each and there was no change in the said capital during the year under review.

b) Paid-up Share Capital:

The paid-up share capital of the Company stood at Rs. 20,00,000/- (Rupees twenty lakhs only), divided into 2,00,000 (two lakh only) equity shares of Rs. 10/- (Rupees ten only) each, fully paid.

4) Dividend

Your directors do not recommend any dividend for the year under review on its equity shares.

5) Conservation of energy, technology absorption, foreign exchange earnings and outflows

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outflows as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished hereunder.

a) Conservation of energy:

The operations of the company are not energy intensive and therefore information on steps taken or impact on conservation of energy, utilization of alternative energy sources and capital investment on energy conservation equipment is not provided. However, the company has used its best endeavours to conserve consumption of energy wherever feasible.

b) <u>Technology absorption</u>:

The Company realizes the importance of innovation and constant improvements in key areas of business. As business and technologies are changing constantly, your Company continued its focus on quality up gradation of software development processes and software product enhancements. This has helped in achieving the desired objectives.

The Company has not imported any technology during the last three (3) years reckoned from the beginning of the financial year. Accordingly, no information is provided pursuant to rule 8(3)(B)(iii) of the Companies Accounts Rules, 2014.

c) Foreign Exchange Inflows & Outflows:

The Company has made the following earning and expenditure in foreign exchange during the year in review.

Particulars	Amount in Rs Thousands
Earnings -Services exported and realised	13,174
Expenditure	
Import Purchases	3,730

6) Material changes and commitments after the Balance sheet date

No material changes and commitments affecting the financial position of the Company occurred between end of the financial year to which this financial statement relate, i.e., 31st March 2024 and to the date of this report.

7) Corporate Social Responsibility

Pursuant to the provisions of Section 135 of the Indian Companies Act, 2013 "every Company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee. During the 9th financial year from 1st April 2023 to 31st March 2024, the Company does not fall within the thresholds provided in Section 135 of the Companies Act, 2013. Therefore, the provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company for the year under review.

8) Loans, guarantees or investments made under Section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the provision is not applicable.

9) Particulars of Contracts or Arrangements made with related parties

Particulars of contracts and arrangements with related as covered under section 188 of the Companies Act, 2013 is enclosed in Form AOC-2 as Annexure A to this Report. All related party transactions that were entered during the financial year were on arm's length basis and were in the ordinary course of business.

10) Particulars of Employees under Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

11) Risk Management

Risk Management at the Company is to create and protect shareholder value by minimizing threats or losses and identifying and maximizing opportunities and also to establish a safe working environment for the employees. An enterprise wide risk management framework is applied so that effective management of risks is an integral part of every employee's job. The Board is of the opinion that there are no major risks affecting the existence of the Company.

12) Internal Control System and their adequacy

The Board is of the opinion that adequate internal controls exist, commensurate with the size and nature of operations of the Company.

13) Extract of the Annual return

The requirement of attaching extract of the Annual Return in Form MGT-9 has been withdrawn by Ministry of Corporate Affairs, Government of India, effective from FY 2020-21. Hence, extract of annual return is not being enclosed to the Report.

14) Board of Directors' Meetings

During the year under review, your Board of Directors met four (4) times, as per the details given below:

- a) Board Meeting 01: 24-May-2023
- b) Board Meeting 02: 15-Sep-2023
- c) Board Meeting 03: 18-Dec-2023
- d) Board Meeting 04: 20-March-2024

The interval between the Board Meetings was within the period prescribed under the Companies Act, 2013.

15) Directors' Responsibility Statement

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013, the Board of Directors to the best of their knowledge and ability, confirm that:

a) in preparation of the annual accounts for the year under review, the applicable accounting standards have been followed.

- b) the Directors have selected such accounting policies and applied then consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year under Review and of the profit and loss of the Company for that year.
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) the annual accounts were prepared on a going concern basis; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

16) **Deposits**

The Company has not invited/accepted any deposits from public during the financial year under review. There were no unclaimed or unpaid Deposits as on 31st March 2024.

17) Directors and Key Managerial personnel

During the financial year under review, constitution of the Board of Directors was as follows:

Sl. No	Name of the Director and DIN	Designation	Date of appointment	Date of cessation
1)	RAJA SUJITH NIRUTHAMBATH DIN: 00422082	Director	21-Jul-2014	NA
2)	JITHENDRANADH NIRUTHAMBATH DIN: 03622281	Director	21-Jul-2014	NA
3)	PADMAJYOTHI THUNNAN DIN: 03622297	Director	18-Aug-2019	NA

18) Statutory Auditors and Auditors Report.

M/s. Harsha Bharathi & Associates, Chartered accountants (membership number 225381), registered as a sole proprietor with the Institute of Chartered Accountants of India in the name and style Harsha Bharathi and Associates, Chartered Accountants, Bangalore, was appointed as statutory auditors for the Company at the 6thAnnual general meeting of the Company for a period of five (5) consecutive financial years until FY 2024-25.

Accordingly, there is no change in the statutory auditors of the Company during the FY 2023-24.

The auditor's report does not contain any qualification, reservation or adverse remarks. There have been no frauds reported by the auditors under section 143(12) of the Act.

19) Significant material orders passed by the Regulators/Courts/Tribunal

During the year under review, there were no such significant material orders passed by the regulators/courts/tribunal, which would impact the going concern status of the Company and its future operations.

20) Disclosure under the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013

During the financial year in review, no cases were filed or required to be disposed pursuant to provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

21) Acknowledgements

The Directors wish to place on record their appreciation to the wholehearted support extended by Holding Company, Employees, Business Associates, Bankers, and the Government Authorities.

Your Directors appreciate and value the trust imposed upon the Company by the Members of the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF

ATOLL SOLUTIONS PRIVATE LIMITED

For Atoll Selutions Private Limiters

LUTHORISED SIGNATORY

RAJA SUJITH NIRUTHAMBATH

DIRECTOR

DIN: 00422082

Date: 02-Sep-2024

Place: Bangalore

For Atoll Solutions Private Limited

JITHENDRANADHNIRUTHAMBATH

DIRECTOR

DIN: 03622281

Date: 02-Sep-2024

Place: Bangalore

FORM AOC -2

(Pursuant to clause (m) of sub-section (3) of section 134 of the Act and Rule 8(3) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under the third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis.

The company has not entered into any related party contracts or transactions that are not on an arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis:

The Company has entered into following related party transactions that are on arms' length basis in the financial year 2023-24.

Sl. No.	Particulars	Details
1.	Name (s) of the related party &	Jithendrandh Niruthambath,
	nature of relationship	Director
2.	Nature of arrangements/transaction	Director's renumeration
3.	Duration of the	Ongoing
	arrangements/transaction	
4.	Director's remuneration	Rs. 25,20,000/-
	Expenses Reimbursement Balance	Rs. NA
	Unsecured Loan given to Company-	Rs. NA
	Balance	

(continued...)

l. No.		
1.	Particulars Name (s) of the related party & nature of relationship Nature of arrangements/transaction	Director
4.	Duration of the arrangements/transaction Director's remuneration	Ongoing Rs. 25,20,000/-
	Expenses Reimbursement Balance	Rs. NA
	Unsecured Loan given to Company-Balance	Rs. NA

For Atoll Solutions Private Limited

RAJA SUJITH NIRUTHAMBATH

Director

DIN: 00422082

Date: 02-Sep-2024

Place: Bangalore

For Atoll Solutions Private Limited

JITHENDRANADH NIRUTHAMBATH

Director

DIN: 03622281

Date: 02-Sep-2024

Place: Bangalore

Harsha Bharathi & Associates LLP Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of ATOLL SOLUTIONS PRIVATE LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying standalone financial statements of ATOLL SOLUTIONS PRIVATE LIMITED ("the Company") which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, its profit (or Loss) and cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the

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Harsha Bharathi & Associates LLP Chartered Accountants

accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Harsha Bharathi & Associates LLP Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1. The Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company, since the Company satisfies all the conditions mentioned in the above said order, regarding the non-applicability of the order.
- 2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) Reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls, under Section 143(3)(i) of the act is not applicable in view of the exemption available to the company in terms of the notification no. G.S.R. 583(E) dated 13 June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25 July 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there
 were any material foreseeable losses;
 - There were no amounts during the year which were required to be transferred to the Investor Education and Protection Fund by the Company.

Harsha Bharathi & Associates LLP **Chartered Accountants**

- a) The Management has represented that, to the best of its knowledge and belief, the company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
 - b) The Management has represented that, to the best of its knowledge and belief, the company has not received any funds from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts
 - c) Based on the audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- The company has not declared or paid any dividend during the year. v.
- Based on our examination, which included test checks, the Company has used accounting vi. software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For Harsha Bharathi & Associates LLP

Chartered Accountants

ICAI Firm Registration No. S200134

per Harsha M

Partner

Membership No 225381

UDIN: 24225381BKA JXL 1055

Place: Bangalore Date: 02 Sep 2024

(CIN: U72200KA2014PTC075410)

(Address: 229, 2nd Floor, 2nd A Main, 5th Cross, HAL, New Tippasandara, HAL 3rd Stage, Bangalore - 560075)

Balance Sheet as at 31 March 2024

(Rs in '000)

(Rs in				
Particulars	Note	31 March 2024	31 March 2023	
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2	2,000	2,000	
(b) Reserves and Surplus	3	7,443	15,394	
Total		9,443	17,394	
(2) Non-current liabilities				
(a) Long-term Borrowings	4	_	244	
(b) Long-term Provisions	5	2,470	2,031	
Total		2,470	2,275	
(3) Current liabilities				
(a) Short-term Borrowings	6	6,167	879	
(b) Trade Payables	7	5,25.	0.13	
- Due to Micro and Small Enterprises		308	295	
- Due to Others		496	395	
(c) Other Current Liabilities	8	1,196	2,209	
(d) Short-term Provisions	9	3,787	2,922	
Total		11,954	6,700	
Total Equity and Liabilities		23,867	26,369	
II. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Property, Plant and Equipment	10	1,817	2,107	
(ii) Intangible Assets	10	6,709	124	
(iii) Intangible Assets under Development	10	6,668	6,631	
(b) Deferred Tax Assets (net)	11	243	381	
(c) Other Non-current Assets	12	500	500	
Total		15,937	9,743	
(2) Current assets				
(a) Inventories	13	2,022	2,342	
(b) Trade Receivables	14	4,118	9,153	
(c) Cash and cash equivalents	15	902	3,755	
(d) Short-term Loans and Advances	16	290	641	
(e) Other Current Assets	17	598	735	
Total		7,930	16,626	
Total Assets	+	23,867	26,369	

See accompanying notes to the financial statements

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As per our report of even date

For Harsha Bharathi & Associates LLP

Chartered Accountants FRN: S200134

Harsha M

Partner

Membership No: 225381

UDIN: 2422

Place: Bangalo Date: 2 September 2024 For and on behalf of the Board of **Atoll Solutions Private Limited**

Director 03622281

Raja Sujith Niruthambath

Director 00422082

Place: Bangalore Date: 2 September 2024



(CIN: U72200KA2014PTC075410)

(Address: 229, 2nd Floor, 2nd A Main, 5th Cross, HAL, New Tippasandara, HAL 3rd Stage, Bangalore - 560075)

Statement of Profit and loss for the year ended 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	18	18,921	35,138
Other Income	19	65	307
Total Income		18,986	35,445
Expenses			
Cost of Material Consumed	20	-	-
Cost of Services Consumed	21	2,292	5,465
Purchases of Stock in Trade	22	3,359	5,764
Change in Inventories of work in progress and finished goods	23	320	(13)
Employee Benefit Expenses	24	14,745	15,520
Finance Costs	25	30	36
Depreciation and Amortization Expenses	26	1,165	279
Other Expenses	27	4,889	4,433
Total expenses		26,800	31,484
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(7,814)	3,961
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(7,814)	3,961
Extraordinary Item		-	-
Profit/(Loss) before Tax		(7,814)	3,961
Tax Expenses	28		
- Current Tax		-	1,182
- Deferred Tax		138	(129)
Profit/(Loss) after Tax		(7,952)	2,908
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	29	-39.76	14.54
-Diluted (In Rs)	29	-39.76	14.54

See accompanying notes to the financial statements

As per our report of even date

For Harsha Bharathi & Associates LLP

Chartered Accountants

FRN: S200134

Harsha M

Partner

Membership No: 225381

UDIN: 24225381 Place: Bangalore

Date: 2 September 2024

For and on behalf of the Board of Atoll Solutions Private Limited

Jithendranadh Niruthambath

Director 03622281 Raja Sujith Niruthambath

Director 00422082

Place: Bangalore Date: 2 September 2024



(CIN: U72200KA2014PTC075410)

(Address: 229, 2nd Floor, 2nd A Main, 5th Cross, HAL, New Tippasandara, HAL 3rd Stage, Bangalore - 560075)

Cash Flow Statement for the year ended 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		(7,952)	2,908
	1		
Depreciation and Amortisation Expense	1,	1,165	279
Provision for tax		138	1,053
Interest Income		(65)	(307)
Finance Costs	1	30	36
Operating Profit before working capital changes		(6,684)	3,969
Adustment for:			
Inventories		320	(13)
Trade Receivables		5,035	(7,323)
Loans and Advances		(0)	11
Other Current Assets		247	(733)
Trade Payables	1	113	176
Other Current Liabilities		(1,012)	(5)
Short-term Provisions		865	1,529
Long-term Provisions		440	524
Cash (Used in)/Generated from Operations		(678)	(1,864)
Tax paid(Net)	- 1	(245)	1,076
Net Cash (Used in)/Generated from Operating Activities		(433)	(2,940)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(7,497)	(6,689)
Interest received		62	285
Net Cash (Used in)/Generated from Investing Activities		(7,435)	(6,404)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		(244)	(221)
Proceeds from Short Term Borrowings		5,288	(681)
Interest Paid		(30)	(36)
Net Cash (Used in)/Generated from Financing Activities		5,015	(939)
Net Increase/(Decrease) in Cash and Cash Equivalents		(2,854)	(10,283)
Opening Balance of Cash and Cash Equivalents		3,756	14,039
Closing Balance of Cash and Cash Equivalents	15	902	3,756

Note

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

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See accompanying notes to the financial statements

As per our report of even date

For Harsha Bharathi & Associates LLP

Chartered Accountants

FRN: S200134

Harsha M

Partner

Membership No: 225381

UDIN: 2422538/13/

Place: Bangalore

Date: 2 September 2024

For and on behalf of the Board of Atoll Solutions Private Limited

/// New Wo

Director

PVIL

03622281

Raja Sujith

Niruthambath Director 00422082

Place: Bangalore Date: 2 September 2024

(CIN: U72200KA2014PTC075410)

Notes forming part of the Financial Statements

1 SIGNIFICANT ACCOUNTING POLICIES

a Basis of accounting

The financial statements of Atoll Solutions Private Limited ('the Company') have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under the Companies Act, 2013 ('the Act') read with prescribed Rule of the companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers.

Revenue from the sale of goods is recognised when significant risks and rewards of ownership have been transferred to the customer, which is mainly upon delivery, the amount of revenue can be measured reliably and recovery of the consideration is probable. Revenue from services is recognised in the periods in which the services are rendered.

d Property, plant and equipment and intangible assets and Depreciation

The fixed assets are stated at the cost of acquisition inclusive of duties, taxes, incidental expenses, installation expenses, etc. up to the date of asset is put to use. Depreciation on Fixed assets is provided on Straight Line method as per the schedule II of the Companies Act, 2013. Individual assets costing less than Rs 5,000 are depreciated in full in the year of purchase.

e Provisions and contingent liabilities

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, requires an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

f Prior Period Comparatives

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

g Income Tax

Current Tax: Provision is made for the current year income tax on the basis of Income tax computed after taking into consideration of all allowable deductions and exemptions.

Deferred Tax: Deferred tax asset or liability reflects the effect of timing differences between the accounting income and the taxable income for the period. The deferred tax assets or liabilities are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

As per our report of even date

For Harsha Bharathi & Associates LLP

Chartered Accountants

FRN: S200134

Harsha M

Partner

Membership No: 225381

Place: Bangalore

riace, bangaiore

Date: 2 September 2024

For and on behalf of the Board of Atoll Solutions Private Limited

hendranadh Niruthambath

Director 03622281

Raja Sujith Niruthambath

Director 00422082

Place: Bangalore

Date: 2 September 2024

Atoll Solutions Private Limited (CIN: U72200KA2014PTC075410) Notes forming part of the Financial Statements

2 Share Capital

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital Equity Shares, Rs. 10 par value, 300000 (Previous Year -300000) Equity Shares	3,000	3,000
	3,000	3,000
Issued, Subscribed and Fully Paid up Share Capital Equity Shares, Rs. 10 par value 200000 (Previous Year -200000) Equity Shares paid up	2,000	2,000
Total	2,000	2,000

(i) Reconciliation of number of shares

neconomication of manner of shares					
Particulars	31 March 2024		31 March 2023		
Equity Shares	No. of shares	(Rs in '000)	No. of shares	(Rs in '000)	
Opening Balance	2,00,000	2,000	2,00,000	2,000	
Issued during the year	-	-	-	-	
Deletion		-		-	
Closing balance	2,00,000	2,000	2,00,000	2,000	

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 Marc	h 2024	31 March 2023	
Name of Shareholder	No. of shares	In %	No. of shares	In %
Jithendranadh Niruthambath	1,06,000	53.00%	1,06,000	53.00%
Raja Sujith Niruthambath	10,000	5.00%	10,000	5.00%
Padmajyothi Thunann	40,000	20.00%	40,000	20.00%
Sumit Dev	40,000	20.00%	40,000	20.00%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	during the
Jithendranadh Niruthambath	Equity	1,06,000	53.00%	0.00%
Raja Sujith Niruthambath	Equity	10,000	5.00%	

Shares held by Promoters at the end of the year 31 March 2023

phares held by Promoters at the end of the year 31 March 2023						
Name of Promoter	Class of Shares	No. of Shares	% of total shares	during the		
Jithendranadh Niruthambath Raja Sujith Niruthambath	Equity Equity	1,06,000 10,000	53.00% 5.00%			

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3 Reserves and Surplus

/n	- :-	· 'OO	n)
l I	SIII	'00	U

Particulars	31 March 202	4 31 March 202
Statement of Profit and loss		Tik
Balance at the beginning of the year	15,394	12,486
Add: Profit/(loss) during the year	(7,952	2,908
Balance at the end of the year	7,443	15,394
Total	7,44	15,394

4 Long term borrowings		(RS IN 'UUU)
Particulars	31 March 2024	31 March 2023
Secured Term loans from banks	-	244
Total	-	244

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of	Monthly	No of
Name of Lender/Type of Loan	Mature of Security	Interest	Installments	Installment

5 Long term provisions

(Rs in '000)

•	Long term provisions		(113 111 000)
	Particulars	31 March 2024	31 March 2023
	Provision for employee benefits	2,470	2,031
	Total	2,470	2,031

(Rs in '000)

Short term borrowings		(KS III OOO)
Particulars	31 March 2024	31 March 2023
Uhanan and a discount from an land and an article		
Unsecured Loans and advances from related parties		
-Loan from Directors	5,174	-
-Others	993	879
Total	6,167	879

7 Trade payables

(Rs in '000)

Particulars	31 March 2024 31 March 202
Due to Micro and Small Enterprises	, 308 295
Due to others	496 395
Total	804 690

7.1 Trade Payable ageing schedule as at 31 March 2024

Particulars	Outstanding for	following period	ds from due dat	te of payment	
	Less than 1 year	1-2 years	2-3 years	More than 3	Total
	Less than 2 year		20 / 20.5	years	
MSME	115	193			308
Others	452	34	10		496
Disputed dues- MSME	1 1				-
Disputed dues- Others					-
Sub total					804
MSME - Undue					
Others - Undue					
Total					804

- 1	De	in	חחח	

Particulars	Outstanding for	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3	Total
	cess than 1 year	11 / 00.5	2 5 years	years	
MSME	295				295
Others	344	50	1		395
Disputed dues- MSME	1 1				-
Disputed dues- Others					-
Sub total					691
MSME - Undue					
Others - Undue					
Total					691

8 Other current liabilities

(Rs in '000)

Particulars	31 March 2024	31 March 202
Statutory dues		
-TDS on Professional Fees(Non Company)	5	4
-TDS on Rent 194 I	6	
-TDS on Salary	226	33
-Others	70	5
Advances from customers	815	1,54
Other payables		
-Atoll Solutions Paypal	1	-
-GST Payable	2	5
-HDFC Credit Card	71	16
-Pooja Kothari	-	1
Total	1,196	2,20

Short term provisions	7	(Rs in '000)
Particulars	31 March 2024	31 March 2023
Provision for employee benefits Audit Fees Payable	3,727 60	2,802 120
Total	3,787	2,922

Atoll Solutions Private Limited (CIN: U72200KA2014PTC075410)
Notes forming part of the Financial Statements

Name of Assets		Gross Block	Block			Depreciation and Amortization	O AMORTIZATION		N 1000
	Ason	Addition	Deduction	Ason	Ason	for the	Deduction	Ason	Ason
	01-Apr-23			31-Mar-24	01-Apr-23	year		31-Mar-24	31-Mar-24
(I) Property, Plant and Equipment									
Plant and machinery	758	157		915	333	772		610	305
Furniture and fixtures	98			96	44	10		55	94
Office equipment	4			44	33	m	•	36	6
Motor vehicles	2,483			2,483	862	158	,	1,019	1,464
Total	3 370	157		3 537	1 177	448		1 730	1 917
iaso.	a circ'r			inch's	7/7/7	2		77.77	11011
(ii) Intangible Assets									
Computer software	128		ï	128	121		•	121	9
Patents-Completed	118	10	•	128		13		13	115
KINESIS Version 1 - Intangible Asset	·	6,513		6,513	,	651		651	5,862
License Fee - Asset		780		780		23		23	726
Total	245	7 303		7 540	101	717		CCG	001
	257	505'/		orc'/	1777	1,7,		666	607,0
Name of Accete		socie	Block			Depresiation as	Amortization		Mot Block
	46.00	Addition	Deduction	Acon	Acon	for the Deduction	Deduction	As on	Net Block
	01-Apr-22			31-Mar-23	01-Apr-22	Vear		31-Mar-23	31-Mar-23
(i) Property, Plant and Equipment									
Plant and machinery	009	158		758	221	112		333	425
Furniture and fixtures	94			94	37	00		44	OS
Office equipment	4			4	30	9		33	12
Motor vehicles	2,483			2,483	705	157	•	862	1,621
Total	3,221	158	,	3,379	993	279	1	1,272	2,107
- 11									
Computer software	128	•	•	128	121		,	121	u
Patents-Completed		118		118	1			•	
KINESIS Version 1 - Intangible Asset								•	
License Fee - Asset				í					, ador.
									\neg
Total	128	118		245	121			121	124
								0000	
(III) intangible Assets under Development								6,568	┓.
Intengible assets under development Particulars								31 March 2024	31 March 2023
Control of the Contro								_	т
Opening Balance Add: Addition during the year									6.531
Less: Capitalised during the year									118
Closing Balance									6,631
1000									
elishadan anima tanamahan kaban stanta aldinastal									
Intankinie assets under development ageing suited	Jule								(Rs in '000)

Ltd +

(Rs in '000) 31 March 2023

More than 3

2-3 Years

1-2 Years

Less than 1 year

31 March 2024 Total

More than 3

2-3 Years

Less than 1 year 6,550

Intangible assets under development

118 1-2 Years

Projects in progress Projects temporarily suspended

6,631 Total

Atoll Solutions Private Limited (CIN: U72200KA2014PTC075410) Notes forming part of the Financial Statements

Deferred tax assets net		(Rs in '000	
Particulars	31 March 2024	31 March 202	
Deferred tax assets net	243	381	
Total	243	381	

Other non current assets		(Rs in '000
Particulars	31 March 2024	31 March 202
Security Deposits	500	500
Total	500	500

Inventories		(Rs in '000
Particulars	31 March 2024	31 March 2023
Finished goods	2,022	2,342
Total	2,022	2,342

Particulars	31 March 2024	31 March 202
Unsecured considered good	4,118	9,153
Total	4,118	9,153

2-3 years	More than 3 years	Total
i i		
		4,1
		4,1

	Outsta	anding for follow	ing periods fro	m due date of p	payment	
Particulars	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables- considered good	9,153					9,15
Sub total	1					9,153
Undue - considered good						
Total				***************************************		9,15

Particulars	31 March 2024	31 March 202
Cash on hand	23	22
Balances with banks in current accounts	341	102
Cash and cash equivalents - total	364	124
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	538	3,632
Total	902	3,756

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902 3,756

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16 Short term loans and advances

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Loans and advances to employees	220	416
Advances to suppliers	43	225
Balances with Government Authorities	27	-
Total	290	641

17 Other current asset

(Rs in '000)

Particulars	31 March 202	4 31 March 202
Interest accrued	37	34
Balance With Government Authorities	15	15
Income Tax Refund Receivable	11	256
Input CGST @ 9%	73	111
Input IGST @ 18%	223	72
Input SGST @ 9%	185	111
Prepaid Expenses	41	. 136
Reverse Charge Tax Input but not due		-
TDS Receivable	1:	-
Total	598	735

18 Revenue from operations

(Rs in '000)

o Revenue from operations		(113 111 000)
Particulars	31 March 2024	31 March 2023
Sale of products		
-Discount	-	(2)
-Others	18,921	9,005
Sale of services	-	26,135
Total	18,921	35,138

19 Other Income

(Rs in '000)

Other Income		(KS III (VOO)
Particulars	31 March 2024	31 March 2023
Interest Income	55	307
Interest received on Income tax refund	10	
Total	65	307

20 Cost of Material Consumed

(Rs in '000)

Particulars	31 March 202	4 31 March 2023
Total	-	-

21 Cost of Services Consumed

(Rs in '000)

1 Cost of Services Consumed		(KS III 000)
Particulars	31 March 2024	31 March 2023
Consultancy Charges	2,292	5,465
Total	2,292	5,465

22 Purchases of stock in trade

(Rs in '000)

Fulcilases of stock in trade		(HS III 666)
Particulars	31 March 2024	31 March 2023
Customs Duty	148	327
Import clearance Charges	-	85
Manufacturing cost	1,442	2,607
Purchases - Trading	1,642	2,463
Shipping and Handling charges	127	282
Total	3,359	5,764

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Solution Balance

Change in Inventories of work in progress and finished goods		(Rs in '000)
Particulars	31 March 2024	31 March 2023
Opening Inventories		
Finished Goods	2,342	2,329
Less: Closing Inventories		
Finished Goods	2,022	2,342
Total	320	(13)

24 Employee benefit expenses		(Rs in '000)
Particulars	31 March 2024	31 March 2023
Salaries and wages	13,771	14,211
Contribution to provident and other funds	363	323
Staff welfare expenses	159	296
ESI Old payment	-	113
Gratuity	452	577
Total	14,745	15,520

Finance costs		(Rs in '000
Particulars	31 March 2024	31 March 2023
Interest expense	30	36
Total	30	36

Particulars	31 March 2024	31 March 202
Depreciation	1,165	279
Total	1,165	279

articulars	31 March 2024	31 March 20
Auditors' Remuneration	60	
dvertisement	47	
ad debts	-	6
Conveyance expenses	253	2
reight outward	117	
nsurance	279	2
ower and fuel	67	
rofessional fees	-	
tent	756	7
tepairs to buildings	118	2
depairs to machinery	5	
tates and taxes	, 2	1
Other Business Administrative Expenses	34	2
ravelling Expenses	1,121	1
Aiscellaneous expenses	149	
Other Expenses	1	
-Interest and Penalty on GST Late Payment	23	
-Other Expenses	290	1
ank Charges	82	1
nterest on TDS Late Payment	15	
nternet Charges	1,209	8
Office Expenses	131	1
Total continued	4,758	4,1

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Other expenses		(Rs in '000
Particulars	31 March 2024	31 March 202
Total continued from previous page	4,758	4,11
Postage & Courier Charges	3	1
Printing & Stationery	23	1
Subscription Fee	105	28
Total	4,889	4,43

28	Tax Expenses		(Rs in '000)
	Particulars	31 March 2024	31 March 2023
- 4	Current Tax Deferred Tax	138	1,182 (129)
	Total	138	1,053

Chartered Accountants Accountants Accountants

William Strong S

Atoll Solutions Private Limited (CIN: U72200KA2014PTC075410) Notes forming part of the Financial Statements

29 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in '000)	(7,952)	2,908
Weighted average number of Equity Shares	2,00,000	2,00,000
Earnings per share basic (Rs)	-39.76	14.54
Earnings per share diluted (Rs)	-39.76	14.54
Face value per equity share (Rs)	10	10

| Number | Seminary |

1 Earnings in Foreign Currencies (Rs i		
Particulars	31 March 2024	31 March 2023
Export of Goods calculated on FOB basis	13,174	25,950
Total	13,174	25,950

Expenditure made in Foreign Currencies Particulars	31 March 2024	(Rs in '000 31 March 202
Import of Goods and Services	3,730	5,874
Total	3,730	5,874

33 Related Party Disclosure

related , arty Disciosure	
List of Related Parties	Relationship
List of Related Parties	Kelationsn

 Jithendranadh Niruthambath
 Director

 Padmajyothi T
 Director

 Raja Sujith Niruthambath
 Director

Particulars	Relationship	31 March 2024	31 March 202
Salary & Wages			
- Jithendranadh Niruthambath	Director	2,520	3,24
- Padmajyothi T	Director	2,520	3,24
Loan Received from Director			
- Jithendranadh Niruthambath	Director	4,996	-

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(iii) Related Party Balances

(R	•	in	''	nn	n

Particulars	Relationship	31 March 2024	31 March 2023
Expense Reimbursment Balance		1 1	
- Jithendranadh Niruthambath	Director	551	701
Directors remuneration Payable		1 1	
- Jithendranadh Niruthambath	Director	1,729	1,244
- Padmajyothi T	Director	690	450
Unsecured loan from Director			14
- Jithendranadh Niruthambath	Director	5,174	178

34 Loans and Advances given to Related Parties

The company is not provided any Loans and advances to any Related Parties as of per Companies Act 2013

35 Security of Current Assets Against Borrowings

The Company has not made any borrowings from banks and financial institutions on the basis of security of current assets.

36 Details of Benami Property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

37 Wilful Defaulter

Date of declaration as wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

38 Relationship with Struck off Companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

39 Registration of Charge

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

40 Compliance with number of layers of comapanies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

41 Ratio Analysis

L Natio Alialysis				
Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	<u>Current Assets</u> Current Liabilities	0.66	2.48	-73.27%
(b) Debt-Equity Ratio	<u>Total Debts</u> Shareholder's Equity	0.65	0.06	911.78%
(c) Return on Equity Ratio	Profit after Tax Average Shareholder's Equity	-59.26%	18.24%	-424.80%
(d) Inventory turnover ratio	<u>Total Turnover</u> Average Inventories	8.67	15.05	-42.37%
(e) Trade receivables turnover ratio	<u>Total Turnover</u> Average Account Receivable	2.85	6.40	-55.44%
(f) Trade payables turnover ratio	<u>Total Purchases</u> Average Account Payable	4.49	9.57	-53.02%
(g) Net capital turnover ratio	<u>Total Turnover</u> Net Working Capital	-4.70	3.54	-232.83%
(h) Net profit ratio	<u>Net Profit</u> Total Turnover	-42.03%	8.28%	-607.78%
(i) Return on Capital employed	Earning before interest and taxes Capital Employed	-49.86%	21.59%	-331.00%

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Decrease in Current ratio is due to Increase in short term borrowings from director and reduction in trade receivables compared to Increase in debt equity ratio is due to increase in borrowings from directors and decrease in equity due to loss reported during the Reduction in Return on equity is due to lower turnover, project under development to be completed shortly and loss reported during Decrease in inventory turnover ratio is on account of decrease in turnove compared to previous year.

Decrease in Trade receivable turnove ratio is on account of decrease in receivable on collection during the year.

Decrease in trade payable turnover ratio is due to decrease in payables due to reduces purhases.

Decrease in net capital turnover ratio is on account of decrease in net working capital compared to previous year.

Reduction in Net profit Ratio is due to lower turnover and and project under development to be completed shortly.

Reduction in Return on Capital Employed is due to lower turnover and and project under development to be completed shortly.

42 Disclosure where company has given loan or invested to other person or entity to lend or invest in another person or entity

The Company has not advanced or loaned or invested funds to any person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

43 Disclosure where company has received fund from other person or entity to lend or invest in other person or entity

The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

44 Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

45 Details of Crypto Currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year

Chartered

Accountants

46 Other Statutory Disclosures as per the Companies Act, 2013

Compliance with approved scheme(s) of arrangements - The Company has not entered into any scheme of arrangements which has an accounting impact on current or previous financial years

Valuation of Property, plant and equipment, intangible assets and investment property - The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets during the current or previous year

Utilization of borrowings availed from banks and financial institutions - The Borrowing obtained by the company from banks and financial institutions have been applied for the purposes for which such loans were taken

47 Regrouping

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date

For Harsha Bharathi & Associates LLP

Chartered Accountants FRN: S200134

Harsha M

Partner

Membership No: 225381

Place: Bangal

Date: 2 September 2024

For and on behalf of the Board of Atoll Solutions Private Limited

> Director 03622281

Raja Sujith Director 00422082

Ban

Place: Bangalor Date: 2 September 202