



IIFL Capital Services Limited
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CIN: L99999MH1996PLC132983



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CIN: L67120MH1995PLC086241



SBI Capital Markets Limited
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CIN: U99999MH1986PLC040298

March 30, 2025

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

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SBI Capital Markets Limited

Unit No. 1501, 15th floor, A& B Wing,
Parinee Crescenzo Building,
Plot C- 38, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Maharashtra, India

(IIFL Capital Services Limited (formerly known as IIFL Securities Limited), ICICI Securities Limited, and SBI Capital Markets Limited referred to as the “**Book Running Lead Managers**” or “**BRLMs**”)

Dear Sir/ Madam,

Sub: *Proposed initial public offer of equity shares of face value of ₹ 10 (the "Equity Shares") by Sessaasai Technologies Limited (formerly known as Sessaasai Business Forms Limited) (the "Company" and such initial public offer, the "Offer")*

Re: *Reporting of transactions in Equity Shares of the Company under Regulation 54 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and directive dated July 4, 2023 issued by the Securities and Exchange Board of India*

This letter is with reference to the captioned matter and the draft red herring prospectus of the Company dated December 27, 2024, (the "**DRHP**") filed with the Securities and Exchange Board of India, the BSE Limited and the National Stock Exchange of India Limited, in relation to the Offer.

We wish to inform you that:

- Pursuant to the Share Purchase Agreement entered by and amongst Pragnyat Pravin Lalwani and Gautam Sampatraj Jain (together, the “**Transferors**”), and Florintree Nextech LLP (“**Florintree**”/ “**Transferee**”) dated December 20, 2024 (the “**SPA**”), a sum total of 73,80,826 were to be transferred to Florintree.
- The Company has received intimations dated March 28, 2025 from Pragnyat Pravin Lalwani and Gautam Sampatraj Jain, Promoters of the Company that they have on December 20, 2024, inadvertently transferred



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and debited the Beneficial Owner Account bearing No. 1208580000002477 instead of No. 1208580000002502 in case of Pragnyat Pravin Lalwani and Beneficial Owner Account bearing No. 1208580000002462 instead of No. 1208580000002496 in case of Gautam Sampatraj Jain by the Depository participant.

- To rectify this inadvertent transfer, the parties have carried out the following transfers:

Sr. No.	Date of Transfer	Transferor	Beneficial Owner Account	Nature of relationship with company	Transferee	Beneficial Owner Account	Name of Scrip and ISIN	Quantity	Percentage of pre-offer share capital of the Company
1.	March 28, 2025	Florintree Nextech LLP	IN30311615022665	Existing Shareholder	Pragnyat Pravin Lalwani	1208580000002477	Seshaasai Technologies Limited, INE04VU01023	36,90,413	2.50%
2.		Florintree Nextech LLP	IN30311615022665	Existing Shareholder	Gautam Sampatraj Jain	1208580000002462		36,90,413	2.50%
3.		Pragnyat Pravin Lalwani	1208580000002502	Promoter	Florintree Nextech LLP	IN30311615022665		36,90,413	2.50%
4.		Gautam Sampatraj Jain	1208580000002496	Promoter	Florintree Nextech LLP	IN30311615022665		36,90,413	2.50%

- There are no changes to the shareholding pattern of the Company, as disclosed in the DRHP, pursuant to the aforementioned transfers.
- We undertake to include the following note in the section entitled “Capital Structure” under the heading “6. Details of Shareholding of our Promoters and members of the Promoter Group in our Company” in the Red Herring Prospectus and the Prospectus.

“The said Equity Shares were erroneously transferred from incorrect beneficial owner accounts held by Pragnyat Pravin Lalwani and Gautam Sampatraj Jain on December 20, 2024, and to rectify this inadvertent transfer, the transfer of 73,80,826 Equity Shares were reversed to the beneficial owner accounts held by Pragnyat Pravin Lalwani and Gautam Sampatraj Jain on March 28, 2025 and simultaneously 73,80,826 Equity Shares were transferred back to Florintree from the correct beneficial owner accounts bearing No. 1208580000002502 and No. 1208580000002496 held by Pragnyat Pravin Lalwani and Gautam Sampatraj



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Jain, respectively, to Florintree. There was no change to the number of Equity Shares held by Pragnyat Pravin Lalwani, Gautam Sampatraj Jain and Florintree pursuant to this rectification transaction."

- Further, Florintree, is not connected in any manner with the Company, Promoter, Promoter Group, Directors, Key Managerial Personnel, Subsidiaries, Group Companies and the directors and key managerial personnel of the Subsidiaries and Group Companies.

The Company is also in the process of making a public announcement in one English national daily newspaper, one Hindi national daily newspaper and one Marathi newspaper with wide circulation in terms of and copies of such announcement will be shared with you once published.

Further the company has issued an intimation to the stock exchanges in terms of Regulation 54 of the SEBI ICDR Regulations, as amended and directive dated July 4, 2023 issued by the Securities and Exchange Board of India on March 29, 2025.

All capitalized terms used herein and not defined have the meanings ascribed to such terms in the DRHP.

We trust that this is in order.

Thanking you,

 IIFL CAPITAL		 Complete Investment Banking Solutions
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This signature page forms an integral part of the letter submitted to Securities and Exchange Board of India, in relation to the initial public offering of Sessaasai Technologies Limited (formerly known as Sessaasai Business Forms Limited)

For IIFL Capital Services Limited (formerly known as IIFL Securities Limited)




Authorised Signatory
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For ICICI Securities Limited

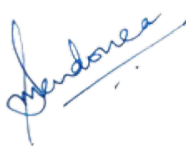



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For **SBI Capital Markets Limited**




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