

Pauravi Kairav Trivedi

Practicing Company Secretary

Office: 413-414, Shramjeevan B5, Opp. Lodha New Cuffe Parade, Wadala (East), Mumbai 400037

M no: 9869018481, 9987336164 E-mail: pauravit@yahoo.com PAN ABIPB2500M

CERTIFICATE ON COMPLIANCE WITH COMPANIES ACT

Date: September 16, 2025

To,

The Board of Directors

Seshaasai Technologies Limited
9, Lalwani Industrial Estate,
14 Katrak Road, Wadala (West),
Mumbai, 400 031
Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013
Maharashtra, India

ICICI Securities Limited

ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025,
Maharashtra, India Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A& B Wing,
Parinee Crescenzo Building,
Plot C- 38, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Maharashtra, India

(IIFL Capital Services Limited (formerly known as IIFL Securities Limited), ICICI Securities Limited and SBI Capital Markets Limited referred to as the "Book Running Lead Managers" or "BRLMs")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Seshaasai Technologies Limited (the "Company" and such offering, the "Offer")

Dear Sir/ Madam,

In relation to the Company, We are an independent practicing company secretary within the meaning of the provisions of the Companies Act, 2013, as amended, and read with the Company



Secretaries Act, 1980, as amended, and any, rules or regulations framed thereunder, holding a valid certificate of peer review bearing number 3910/2023 issued by the peer review board of the Institute of Company Secretaries in India, which is valid until July 31, 2028, and is annexed herewith as **Annexure A**. We have received a request from the Company to provide certain confirmations in relation to the issuance and allotment of the securities made by the Company since inception.

We understand that the Company is proposing to undertake the Offer. We also understand that in relation to the Offer, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 and the rules made thereunder, each as amended, the Company has filed a draft red herring prospectus, will be required to file a Red Herring Prospectus ("RHP") with the Securities and Exchange Board of India ("SEBI"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "**Stock Exchanges**"), and, subsequently, a Prospectus ("**Prospectus**" together with the RHP, the "**Offer Documents**"), with the Registrar of Companies, Maharashtra at Mumbai ("**RoC**") and submit to the SEBI, and the Stock Exchanges with respect to the Offer, and any other regulatory or governmental authorities, which will carry disclosures based on inter alia due diligence of corporate and statutory records of the Company.

For the purposes of issuing this certificate, we have carried out an independent search/ inspection of (i) also relevant minutes of the board meetings, shareholders meetings and committee meetings; (ii) all applicable form filings, wherever applicable, including but not limited to the filings with the Registrar of Companies, Maharashtra at Mumbai ("Registrar of Companies" or "RoC"), bank statements, general meeting notices with explanatory statements, form filings with / central government or any other authority and auditor's report; (iii) statutory registers and BENPOS statements; and (iv) annual returns filed with the RoC in every financial year since the inception of the Company.

Pursuant to the review of documents, as specified above, I hereby confirm as under:

1. With respect to the capital build-up, we confirm that, **Annexure B Part I** and **Annexure B Part II** contains the complete details of issuances and allotments of Equity Shares and Preference Shares by the Company and details of the build-up of Promoters' shareholding in the Company, since its incorporation, respectively.
2. The issuances and allotments by the Company since inception till the date of this certificate, have been in compliance with the provisions of Companies Act, 1956 or Companies Act, 2013, as applicable, including Section 25 and 42 of the Companies Act, 2013, as applicable.
3. We further confirm that there have been no instances of issuance of equity shares in the past by the Company to more than 49 persons / 200 persons, as applicable, in violation of:
 - a) Section 67(3) of the Companies Act, 1956;
 - b) relevant sections of the Companies Act, 2013, including Section 42 and the rules notified thereunder;
 - c) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 or the Securities and Exchange Board of India



- (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, as applicable; or
- d) the Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines, 2000, as applicable.
4. The shareholders of the Company has not exceeded the limit of 200 in any of the financial years since inception. The details of number of shareholders since the date of inception has been annexed as **Annexure C**.

I further confirm that we are an independent entity with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of our profession. Based on our examination, procedures performed as explained above and as per information and explanation given to us, we confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context and will enable investors to make a well-informed decision.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the Offer Documents which may be filed by the Company with SEBI, Stock Exchanges, RoC and / or any other regulatory or statutory authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

This certificate may be relied on by the Company, the BRLMs, their affiliates and legal counsels in relation to the Offer. The contents of this certificate may be disclosed, in part or in full, in any Offer Documents or to any party, as may be required accordance with applicable laws.

I will immediately communicate any changes in the contents of this certificate to the Company, in writing, until the date when the Equity Shares offered pursuant to the Offer commence trading on the stock exchanges.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours Sincerely,

P.K. Trivedi

Name: Pauravi Kairav trivedi

Designation: Practicing Company Secretary

Membership number: F10408 C.P number: 7496

Peer review No.: 3910/2023

Place: Mumbai

Date: September 16, 2025

UDIN: F010408G001253386



Enclosures:

Sr no	Annexures	Particulars	Page no
1.	Annexure A	Peer Review Certificate	5
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CC:

1. Legal Counsel to the Company as to Indian Law	Khaitan & Co. One World Center 10th and 13th Floor, Tower 1C 841, Senapati Bapat Marg Mumbai – 400 013 Maharashtra, India
2. Legal Counsel to the Book Running Lead Managers as to Indian Law	Trilegal One World Centre, 10 th Floor, Tower 2A and 2B, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 Maharashtra, India
3. Legal Counsel to the Book Running Lead Managers as to International Law	Hogan Lovells Lee & Lee 50 Collyer Quay #10-01 OUE Bayfront Singapore 049 321



ANNEXURE A
PEER REVIEW CERTIFICATE



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

Certificate No. 3910/2023

PEER REVIEW

Certificate

Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries issued by the Council, the Certification and Audit Services provided by CS Pauravi Kairav Trivedi Company Secretary (ies) in Practice bearing Unique Identification No. I2007MH575300 having his / her / its office at Mumbai has been reviewed for the year 2022-23.

The Certificate is effective from the date of issue and shall remain valid till 31st July, 2028.

Saurabh Jain

Dwarakanath Chennur

Date : 31st July, 2023

CS Saurabh Jain
Secretary
Peer Review Board

CS Dwarakanath Chennur
Chairman
Peer Review Board



ANNEXURE B

Part I

Equity Shares of face value of ₹10 each:

Date	List of Allottees	Type and Nature of Allotment	Number of Shares	Issue Price	Documents Verified	Remarks/ Observation
September 17, 1993	Allotment of 500 equity shares of ₹ 100 each to Pragnyat Pravin Lalwani and Gautam Sampatraj Jain	Initial subscription to the Memorandum of Association	1,000	100.00	Minutes of the Meetings	Physical form was not available
March 31, 1994	Allotment of 2,100 equity shares of ₹ 100 to Pragnyat Pravin Lalwani and Allotment of 2,400 equity shares of ₹ 100 to Gautam Sampatraj Jain	Further Issue	4,500	100.00	Minutes of the Meetings	Physical form provided but No receipt was found
March 28, 1995	Allotment of 7,550 equity shares of ₹ 100 to Pragnyat Pravin Lalwani and Allotment of 7,000 equity shares of ₹ 100 to Gautam Sampatraj Jain	Further Issue	14,550	100.00	Minutes of the Meetings	Physical form provided but No receipt was found
March 25, 1996	Allotment of 250 equity shares of ₹ 100 to Gautam Sampatraj Jain	Further Issue	250	100.00	Form 2, Minutes of the Meetings	Physical form provided but no receipt was found
March 30, 2003	Allotment of 10,150 equity shares of ₹ 100 each to Pragnyat Parvin Lalwani and Gautam Sampatraj Jain	Bonus issue in the ratio of one Equity Share for every one existing Equity Share held	20,300	-	Form 2, Minutes of the Meetings	NIL
August 1, 2008	Allotment of 25,200 equity shares of ₹ 100 each to Pragnyat Parvin Lalwani and Gautam Sampatraj Jain	Bonus issue in the ratio of 1.24 Equity Share for every one existing Equity Share held	50,400	-	Form 2, Form 23, Minutes of Meeting	The Resolution contains ratio of 1.5 : 1 for issue of bonus shares, showing typographic al error.



December 15, 2008	Allotment of 6,250 equity shares of ₹ 100 to Pragnyat Pravin Lalwani, Allotment of 6,250 equity shares of ₹ 100 to Gautam Sampatraj Jain and Allotment of 37,500 equity shares of ₹ 100 to Sessaasai E-Forms Private Limited	Further Issue	50,000	400.00	Form 2, Minutes of Meeting	No receipt was found
March 31, 2009	Allotment of 6,250 equity shares of ₹ 100 to Pragnyat Pravin Lalwani and Allotment of 6,250 equity shares of ₹ 100 to Gautam Sampatraj Jain	Further Issue	12,500	400.00	Form 2, Minutes of Meeting	No receipt was found
November 30, 2010	Allotment of 8,000 equity shares of ₹ 100 to Pragnyat Pravin Lalwani and Allotment of 8,000 equity shares of ₹ 100 to Gautam Sampatraj Jain	Further Issue	16,000	625.00	Form 2, Minutes of Meeting	No receipt was found
March 22, 2012	Allotment of 6,500 equity shares of ₹ 100 to Sessaasai E-Forms Private Limited against purchase of certain assets of the allottee	Further Issue	6,500	1,600.00	Form 2, Minutes of Meeting	No receipt was found
October 27, 2016	Allotment of 29,625 equity shares of ₹ 100 to Pragnyat Pravin Lalwani, Allotment of 29,625 equity shares of ₹ 100 to Gautam Sampatraj Jain and Allotment of 19,750 equity shares of ₹ 100 to Sessaasai E-Forms Private Limited	Further Issue	79,000	100.00	MGT 14, PAS 3, Minutes of Meeting	NIL
March 9, 2023	Allotment of 4,345,200 equity shares of ₹ 100 to Pragnyat Pravin Lalwani, Allotment of 4,345,200 equity shares of ₹ 100 to Gautam Sampatraj Jain and Allotment of 2,896,800 equity shares of ₹ 100 to Sessaasai E-Forms Private Limited	Bonus issue in the ratio of 45.44 Equity Shares for every one existing Equity Share held	11,587,200	-	MGT 14, PAS 3, Minutes of Meeting	NIL
March 15, 2024	Sessaasai E-Forms Private Limited	Reduction pursuant to merger/ amalgamation	(2,960,550)	-	INC 28, GNL 1 for approval of scheme, Minutes of Meeting	NIL



March 15, 2024	Allotment of 2,940,000 equity shares of ₹ 100 to Pragnyat Pravin Lalwani and Allotment of 2,940,000 equity shares of ₹ 100 to Gautam Sampatraj Jain	Allotment pursuant to Scheme of Arrangement*	5,880,000	-	PAS 3, Minutes of Meeting	NIL
October 22, 2024	Subdivision of face value of equity shares of Rs. 100 each to Rs 10 each				Form MGT-14 Form SH-7 Minutes of Meeting	NIL
August 11, 2025	Allotment of 1,418,400 equity shares of ₹ 10 each to Tata AIG General Insurance Company Limited, 709,200 equity shares of Rs 10 to VQ Fastercap Fund II and 709,200 equity shares of ₹ 10 to Valuequest India G.I.F.T Fund	Further Issue (Pre-IPO Placement)*	2,836,800	423.00	PAS 3, Minutes of Meeting, MGT 14 for offer of securities	NIL

*The Company was unable to file Form FC-GPR in relation to the Pre-IPO Placement undertaken by the Company due to non-receipt of Entity Master Form (EMF) registration from RBI for filing Form FC-GPR. While this delay is due to technical reasons, we cannot assure you that RBI may not impose penalties under FEMA. Further, enclosed herewith the relevant documents as Annexure I.

Preference Shares of face value of ₹100 each:

Date	List of Allottees	Type and Nature of Allotment	Number of Shares	Issue Price	Documents Verified	Remarks/ Observation
March 22, 2012	Allotment of 90,000 preference shares of ₹ 100 to Gautam Jain HUF 145,000 preference shares of ₹ 100 to Bharat Trading Corporation and Allotment of 10,000 Preference shares of ₹ 100 to Sampatraj Jain HUF	Allotment of Preference Share	245,000	100	PAS 3, Minutes of Meeting	The preference shares were redeemed on December 27, 2023



ANNEXURE B Part II

Date of Allotment/ Transfer	Nature of transaction	No. of Equity Shares	Face value per Equity Share (₹)	Issue Price/ Transfer Price per Equity Share (₹)	Percentage of pre-Offer Equity Share capital
(A) Pragnyat Lalwani					
September 17, 1993	Subscription to the MoA	500	100.00	100.00	0.00%
March 31, 1994	Further Issue	2,100	100.00	100.00	0.01%
March 28, 1995	Further Issue	7,550	100.00	100.00	0.05%
March 30, 1998	Disposal by way of transfer to Kalavati Chejjad	(10)	100.00	100.00	0.00%
March 30, 1998	Disposal by way of transfer to Vineet Investment	(10)	100.00	100.00	0.00%
February 2, 2001	Acquisition by way of transfer from Kalavati Chejjad	10	100.00	100.00	0.00%
	Acquisition by way of transfer from Vineet Investment	10	100.00	100.00	0.00%
March 30, 2003	Bonus Issue	10,150	100.00	NA	0.07%
August 1, 2008	Bonus Issue	25,200	100.00	NA	0.17%
December 15, 2008	Further Issue	6,250	100.00	400.00	0.04%
March 31, 2009	Further Issue	6,250	100.00	400.00	0.04%
November 30, 2010	Further Issue	8,000	100.00	625.00	0.05%
October 27, 2016	Further Issue	29,625	100.00	1,600.00	0.20%
February 13, 2023	Bonus Issue	4,345,200	100.00	100.00	29.44%
March 15, 2024	Allotment pursuant to Scheme of Arrangement between Seshaasai E Forms Private Limited and Seshaasai Business Forms Private Limited	2,940,000	100.00	100.00	19.92%
June 3, 2024	Transfer to Pranati Patil by way of gift	(2)	100.00	Nil	0.00%
	Transfer to Ganesh Srinivasan by way of gift	(1)	100.00	Nil	0.00%
	Transfer to Shweta Oswal by way of gift	(2)	100.00	Nil	0.00%
October 22, 2024	Pursuant to a resolution passed by our Board and Shareholders on September 15, 2024 and October 22, 2024, respectively, the Company sub-divided the face value of its equity shares from ₹100 each to ₹10 each.				
December 20, 2024	Transfer to Florintree Nextech LLP	3,690,413	10.00	339.00	2.50
Sub-total (A) total paid up capital (Eq Sh) 150453300		70,117,787			46.60%



Date of Allotment/ Transfer	Nature of transaction	No. of Equity Shares	Face value per Equity Share (₹)	Issue Price/ Transfer Price per Equity Share (₹)	Percentage of pre-Offer Equity Share capital
(B) Gautam Jain					
September 17, 1993	Subscription to the MoA	500	100.00	100.00	0.00%
March 31, 1994	Further Issue	2,400	100.00	100.00	0.02%
March 28, 1995	Further Issue	7,000	100.00	100.00	0.05%
March 25, 1996	Further Issue	250	100.00	100.00	0.00%
March 30, 1998	Transfer to Rakesh Balan	(10)	100.00	100.00	0.00%
March 30, 1998	Transfer to Nilesh Chajjed	(10)	100.00	100.00	0.00%
February 2, 2001	Transfer from Rakesh Balan	10	100.00	100.00	0.00%
February 2, 2001	Transfer from Nilesh Chajjed	10	100.00	100.00	0.00%
March 30, 2003	Bonus Issue	10,150	100.00	NA	0.07%
August 1, 2008	Bonus Issue	25,200	100.00	NA	0.17%
December 15, 2008	Further Issue	6,250	100.00	400.00	0.04%
March 31, 2009	Further Issue	6,250	100.00	400.00	0.04%
November 30, 2010	Further Issue	8,000	100.00	625.00	0.05%
October 27, 2016	Further Issue	29,625	100.00	1,600.00	0.20%
February 13, 2023	Bonus Issue	4,345,200	100.00	100.00	29.44%
March 15, 2024	Allotment pursuant to Scheme of Arrangement between Sessaasai E Forms Private Limited and Sessaasai Business Forms Private Limited	2,940,000	100.00	100.00	19.92%
June 3, 2024	Transfer to Gautam Jain HUF by way of gift	(2)	100.00	Nil	0.00%
	Transfer to Sunita Jain by way of gift	(3)	100.00	Nil	0.00%
October 22, 2024	Pursuant to a resolution passed by our Board and Shareholders on September 15, 2024 and October 22, 2024, respectively, our Company sub-divided the face value of its equity shares from ₹100 each to ₹10 each.				
December 20, 2024	Transfer to Florintree Nextech LLP	3,690,413	10.00	339.00	2.50
Sub-total (B) total paid up capital (Eq Sh) 150453300		70,117,787			46.60%
Grand Total (A)+(B)		140,235,574			93.20%



ANNEXURE C

1) Details of Number of shareholders as on September 30, 1993 (subscribers to MOA)

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	500
2.	Mr Gautam Jain	500
	Total	1000

2) Details of Number of shareholders as on March 31, 1994

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	2600
2.	Mr Gautam Jain	2900
	Total	5500

3) Details of Number of shareholders as on March 31, 1995

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	10150
2.	Mr Gautam Jain	9900
	Total	20050

4) Details of Number of shareholders as on March 31, 1996

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	10150
2.	Mr Gautam Jain	10150
	Total	20300

5) Details of Number of shareholders as on March 31, 1997

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	10150
2.	Mr Gautam Jain	10150
	Total	20300

6) Details of Number of shareholders as on March 31, 1998

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	10130
2.	Mr Gautam Jain	10130
3.	Kalavati Chhajed	10
4.	Vikram Talect (Vineet Investment)	10
5.	Rakesh Balan	10
6.	Nilesh Chhajjed	10
	Total	20300



7) Details of Number of shareholders as on March 31, 1999

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	10130
2.	Mr Gautam Jain	10130
3.	Kalavati Chhajed	10
4.	Vikram Talect (Vineet Investment)	10
5.	Rakesh Balan	10
6.	Nilesh Chhajjed	10
	Total	20300

8) Details of Number of shareholders as on March 31, 2000

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	10130
2.	Mr Gautam Jain	10130
3.	Kalavati Chhajed	10
4.	Vikram Talect (Vineet Investment)	10
5.	Rakesh Balan	10
6.	Nilesh Chhajjed	10
	Total	20300

9) Details of Number of shareholders as on March 31, 2001

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	10150
2.	Mr Gautam Jain	10150
	Total	20300

10) Details of Number of shareholders as on March 31, 2002

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	10150
2.	Mr Gautam Jain	10150
	Total	20300

11) Details of Number of shareholders as on March 31, 2003

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	20300
2.	Mr Gautam Jain	20300
	Total	40600

12) Details of Number of shareholders as on March 31, 2004

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	20300
2.	Mr Gautam Jain	20300
	Total	40600



13) Details of Number of shareholders as on March 31, 2005

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	20300
2.	Mr Gautam Jain	20300
	Total	40600

14) Details of Number of shareholders as on March 31, 2006

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	20300
2.	Mr Gautam Jain	20300
	Total	40600

15) Details of Number of shareholders as on March 31, 2007

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	20300
2.	Mr Gautam Jain	20300
	Total	40600

16) Details of Number of shareholders as on March 31, 2008

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	20300
2.	Mr Gautam Jain	20300
	Total	40600

17) Details of Number of shareholders as on March 31, 2009

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	58000
2.	Mr Gautam Jain	58000
3.	Seshaasai E forms Private Limited	37500
	Total	153500

18) Details of Number of shareholders as on March 31, 2010

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	58000
2.	Mr Gautam Jain	58000
3.	Seshaasai E forms Private Limited	37500
	Total	153500



19) Details of Number of shareholders as on March 31, 2011

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	66000
2.	Mr Gautam Jain	66000
3.	Seshaasai E forms Private Limited	37500
	Total	169500

20) Details of Number of shareholders as on March 31, 2012

Sr. No.	Name of shareholder	No. of shares held
4.	Mr. Pragnyat Lalwani	66000
5.	Mr Gautam Jain	66000
6.	Seshaasai E forms Private Limited	44000
	Total	176000

21) Details of Number of shareholders as on March 31, 2013

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	66000
2.	Mr Gautam Jain	66000
3.	Seshaasai E forms Private Limited	44000
	Total	176000

22) Details of Number of shareholders as on March 31, 2014

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	66000
2.	Mr Gautam Jain	66000
3.	Seshaasai E forms Private Limited	44000
	Total	176000

23) Details of Number of shareholders as on March 31, 2015

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	66000
2.	Mr Gautam Jain	66000
3.	Seshaasai E forms Private Limited	44000
	Total	176000

24) Details of Number of shareholders as on March 31, 2016

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	66000
2.	Mr Gautam Jain	66000
3.	Seshaasai E forms Private Limited	44000
	Total	176000



25) Details of Number of shareholders as on March 31, 2017

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	95625
2.	Mr Gautam Jain	95625
3.	Seshaasai E forms Private Limited	63750
	Total	255000

26) Details of Number of shareholders as on March 31, 2018

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	95625
2.	Mr Gautam Jain	95625
3.	Seshaasai E forms Private Limited	63750
	Total	255000

27) Details of Number of shareholders as on March 31, 2019

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	95625
2.	Mr Gautam Jain	95625
3.	Seshaasai E forms Private Limited	63750
	Total	255000

28) Details of Number of shareholders as on March 31, 2020

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	95625
2.	Mr Gautam Jain	95625
3.	Seshaasai E forms Private Limited	63750
	Total	255000

29) Details of Number of shareholders as on March 31, 2021

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	95625
2.	Mr Gautam Jain	95625
3.	Seshaasai E forms Private Limited	63750
	Total	255000

30) Details of Number of shareholders as on March 31, 2022

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	95625
2.	Mr Gautam Jain	95625
3.	Seshaasai E forms Private Limited	63750
	Total	255000



31) Details of Number of shareholders as on March 31, 2023

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	4440825
2.	Mr Gautam Jain	4440825
	Total	8881650

32) Details of Number of shareholders as on March 31, 2024

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	7380825
2.	Mr Gautam Jain	7380825
	Total	14761650

33) Details of Number of shareholders as on March 31, 2025

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	70,117,787
2.	Mr Gautam Jain	70,117,787
3.	Mr. Ganesh Srinivasan	10
4.	Ms. Sunita Jain	30
5.	Ms. Pranati Patil	20
6.	Ms. Sweta Oswal	20
7.	M/s Gautam Jian HUF	20
8.	M/s Florintree Nextech LLP	7,380,826
	Total	147,616,500

34) Details of Number of shareholders as on September 16, 2025

Sr. No.	Name of shareholder	No. of shares held
1.	Mr. Pragnyat Lalwani	70,117,787
2.	Mr Gautam Jain	70,117,787
3.	Mr. Ganesh Srinivasan	10
4.	Ms. Sunita Jain	30
5.	Ms. Pranati Patil	20
6.	Ms. Sweta Oswal	20
7.	M/s Gautam Jian HUF	20
8.	M/s Florintree Nextech LLP	65,84,366
9.	Mr. Gopesh Vijayraj Modi	7,37,463
10.	Tata AIG Insurance Company Limited	14,18,400
11.	Valuequest India G.I.F.T Fund	7,09,200
12.	VQ Fastercap Fund II	7,09,200
13.	Mr Neelesh Garg	58,997
	Total	15,04,53,300



Annexure 1

Manali.Shah

Subject:

FW: Notification From Bank

From: autoreply-firms@rbi.org.in <autoreply-firms@rbi.org.in>

Sent: Tuesday, September 2, 2025 11:19:47 AM

To: pragnyat@seshaasai.com <pragnyat@seshaasai.com>

Subject: Notification From Bank

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Dear Sir/Madam,

Welcome to the RBI system for reporting of foreign investment In India.

You have not successfully completed the Registration procedure for Entity User.

Please find the below mentioned remarks

Remarks - Authorised Representative (AR) & person nominating AR shall be different person. Attach document stating reason for not registering in initial window (28.6.2018-20.07.2018). Affix stamp on letter.

Caution: The Reserve Bank of India never sends mails, SMSs or makes calls asking for personal information such as your bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers, however official or attractive they may look. Notice: This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you are not the intended recipient, any dissemination, use, review, distribution, printing or copying of the information contained in this e-mail message and/or attachments to it are strictly prohibited. If you have received this email by error, please notify us by return e-mail or telephone and immediately and permanently delete the message and any attachments. The recipient should check this email and any attachments for the presence of viruses. The Reserve Bank of India accepts no liability for any damage caused by any virus transmitted by this email.

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material contained in this message and hereby excludes liability of any kind whatsoever. Any opinions expressed in this message are those of the author and do not necessarily reflect the opinions of Sessaasai Group of Companies (including any affiliates and/or subsidiaries).



Manali.Shah

Subject:

RE: Notification From Bank

From: autoreply-firms@rbi.org.in <autoreply-firms@rbi.org.in>

Sent: Thursday, September 4, 2025 4:42:40 PM

To: pragnyat@seshaasai.com <pragnyat@seshaasai.com>

Subject: Notification From Bank

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Dear Sir/Madam,

Welcome to the RBI system for reporting of foreign investment In India.

You have not successfully completed the Registration procedure for Entity User.

Please find the below mentioned remarks

Remarks - There may be only one authorised representative for entity user registration and same should be uniformly mentioned in the letter of authorisation. Please revise the letter and apply again.

Caution: The Reserve Bank of India never sends mails, SMSs or makes calls asking for personal information such as your bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers, however official or attractive they may look. Notice: This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you are not the intended recipient, any dissemination, use, review, distribution, printing or copying of the information contained in this e-mail message and/or attachments to it are strictly prohibited. If you have received this email by error, please notify us by return e-mail or telephone and immediately and permanently delete the message and any attachments. The recipient should check this email and any attachments for the presence of viruses. The Reserve Bank of India accepts no liability for any damage caused by any virus transmitted by this email.

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Secretarial

Subject: RE: [Warning][DKIM Failure] Sessaasai Technologies Limited Entity Master Creation

From: Siddhant <siddhant2@rbi.org.in>

Sent: Monday, September 15, 2025 5:26 PM

To: Secretarial@Sessaasai.com

Subject: RE: [Warning][DKIM Failure] Sessaasai Technologies Limited Entity Master Creation

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

सहोदया | सहोदय,

Madam | Sir,

Please refer to the trailing mail.

2. In this regard, it is informed that your application for registration of entity user has been rejected on September 5, 2025 with remarks: "Name of authorised representative mentioned in entity user form does not match with that nominated in letter of authorisation. Please check and reapply." You may have received an autoreply FIRMS mail regarding the same containing the said remarks.

3. You are advised to reapply for entity user registration on FIRMS portal rectifying the error observed in previous application.

सादर/ Regards,

सिद्धान्त/ Siddhant

सहायक प्रबन्धक/ Assistant Manager

भारतीय रिज़र्व बैंक/ Reserve Bank of India

विदेशी मुद्रा विभाग/ Foreign Exchange Department

मुंबई क्षेत्रीय कार्यालय/ Mumbai Regional Office

From: Secretarial <Secretarial@Sessaasai.com>

Sent: 14 September 2025 11:08

To: MRO, FED, Mumbai <fedmro@rbi.org.in>

Cc: 'Jayesh.Shah' <Jayesh.Shah@sessaasai.com>; 'ganesh@sessaasai.com' <ganesh@sessaasai.com>; 'Manali Shah' <Manali.Shah@sessaasai.com>

Subject: [Warning][DKIM Failure] Sessaasai Technologies Limited Entity Master Creation

"External Email Warning: Please exercise care."



Please note that this mail is from an External Domain which could not be validated. Please do not click the link/s or open the attachment/s unless you know the sender and are sure that the contents are safe to open.

Dear Sir/Madam,

We, Sessaasai Technologies Limited had filed online EMF portal registration (from Pragnyat@seshaasai.com) on 04.09.2025.

However, we have still not received email from RBI with the login details.

In view thereof, we are unable to file Form FCGPR.

Therefore, request you to send the login details mail at the earliest and allow us the filing of FC-GPR.

Regards,
Manali
Company Secretary
Sessaasai Technologies Limited

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Date: August 31, 2025

To,
The Chief General Manager-in-Charge
Foreign Exchange Department
Reserve Bank of India
Regional Office,

Subject: Clarification on Non-Registration in the Initial Window (28.06.2018 – 20.07.2018)

Sir / Madam,

With reference to the requirement of registration during the initial window period from 28th June 2018 to 20th July 2018, we wish to submit that SESHASAI TECHNOLOGIES LIMITED did not register during the said window, as at that point of time the Company had no foreign shareholders in its shareholding structure.

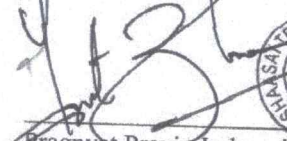
Since the requirement of registration was specifically applicable to companies having foreign investment / foreign shareholders, the same was not applicable to us during the initial window. Accordingly, the Company did not proceed with registration at that stage.

We trust the above clarifies the reason for our non-registration in the initial window. We assure you of our full compliance with the applicable provisions as and when relevant.

Thanking you,

Yours faithfully,

FOR M/s. SESHASAI TECHNOLOGIES LIMITED
(Formerly Known As Seshaasai Business Forms Limited)



Pragnyat Pravin Lalwani
Chairman and Managing Director
DIN: 01870792

Seshaasai Technologies Limited
(Formerly known as Seshaasai Business Forms Limited)

Registered Office :
9, Lalwani Industrial Estate, 14, Katrak Road,
Wadala, Mumbai - 400031.
Tel.: +91 22 66270919/99

Email : accounts@seshaasai.com | Website : www.seshaasai.com | CIN No.: U21017MH1993PLC074023



August 31, 2025

To,
The Chief General Manager-in-Charge
Foreign Exchange Department
Reserve Bank of India
Regional Office

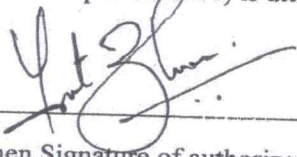
Dear Sir,

Sub: Letter of Authorization for creation of Entity User in FIRMS

We hereby authorize Mr. Pragnyat Pravin Lalwani, Chairman and Managing Director, holding Permanent Account Number (PAN) AABPL3679F (copy to be attached) to register as the Entity User for submission of information in the Entity Master of the Foreign Investment Reporting and Management System (FIRMS) on behalf of our company named SESHAAASAI TECHNOLOGIES LIMITED having registered office at 9, Lalwani Industrial Estate 14, Katrak Road, Wadala (West), Mumbai - 400031 and bearing PAN AABCS1741G.

1. The CIN is U21017MH1993PLC074023.
2. We also authorize Mr. Pragnyat Pravin Lalwani, Chairman and Managing Director to make declarations and to submit documents, wherever required, on our behalf. These declarations and submissions are made towards the requirement of the Foreign Exchange Management Act, 1999 and any other applicable laws that may be in force.
3. We further confirm that we are liable for and bound by all acts of commission and omission by the authorized representative. All acts committed by the above authorized representatives shall be treated as if these acts were committed by the company.

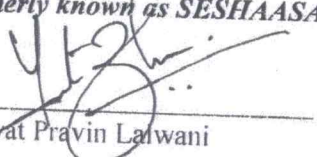
The Specimen signature of Mr. Pragnyat Pravin Lalwani, Chairman and Managing Director (Authorized representative) is attested below:



(Specimen Signature of authorized representative)

Yours faithfully,

FOR M/s. SESHAAASAI TECHNOLOGIES LIMITED
[Formerly known as SESHAAASAI BUSINESS FORMS LTD]



Pragnyat Pravin Lalwani
Chairman and Managing Director
DIN: 01870792

Seshaasai Technologies Limited
(Formerly known as Seshaasai Business Forms Limited)

Registered Office :
9, Lalwani Industrial Estate, 14, Katrak Road,
Wadala, Mumbai - 400031.
Tel.: +91 22 66270919/99

Email: accounts@seshaasai.com | Website: www.seshaasai.com | CIN No.: U21017MH1993PLC074023



LETTER OF AUTHORISATION

August 31, 2025

To

The Chief General Manager-in-Charge
Foreign Exchange Department
Reserve Bank of India
Regional Office

Dear Sir,

Sub: Letter of Authorization for filing in FIRMS application

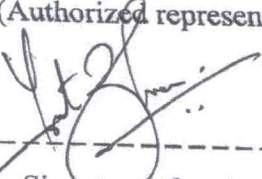
We hereby authorize Mr. Pragnyat Pravin Lalwani Chairman and Managing Director holding Permanent Account Number (PAN) AABPL3679F (*copy to be attached*) to register as Business user for submission of returns in Foreign Investment Reporting and Management System (FIRMS) on behalf of our Company named SESHASAI TECHNOLOGIES LIMITED having registered office at 9, Lalwani Industrial Estate 14, Katrak Road, Wadala (West), Mumbai – 400031 and bearing PAN AABCS1741G.

1. The CIN is U21017MH1993PLC074023.

2. We also authorize Mr. Pragnyat Pravin Lalwani, Chairman and Managing Director (Authorized representative) to make declarations and to submit documents, wherever required, on our behalf. These declarations and submissions are made towards the requirement of the Foreign Exchange Management Act, 1999 and any other applicable laws that may be in force.

3. We further confirm that we are liable for and bound by all acts of commission and omission by the authorized representative. All acts committed by the above authorized representatives shall be treated as if these acts were committed by the Company/ LLP.

4. The Specimen signature of Mr. Pragnyat Pravin Lalwani, Chairman and Managing Director (Authorized representative) is attested below:



(Specimen Signature of authorized representative)

Seshaasai Technologies Limited

(Formerly known as Seshaasai Business Forms Limited)

Registered Office :

9, Lalwani Industrial Estate, 14, Katrak Road,
Wadala, Mumbai - 400031.

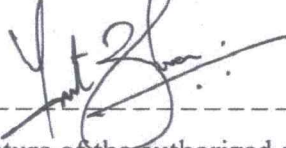
Tel.: +91 22 66270919/99

Email : accounts@seshaasai.com | **Website :** www.seshaasai.com | **CIN No.:** U21017MH1993PLC074023



5. Associated bank account of the Entity with the AD-Bank is 000405164258 (A/c no.) and name of the authorised signatory for his account is Mr. Pragnyat Pravin Lalwani, Chairman and Managing Director.

6. The specimen signature of the authorized signatory is attested below:

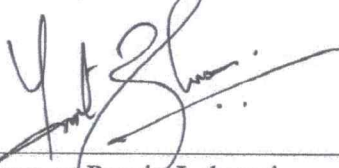


(Signature of the authorized signatory for the bank account)

Yours faithfully,

FOR M/s. SESHAASAI TECHNOLOGIES LIMITED

[Formerly known as SESHAASAI BUSINESS FORMS LTD]



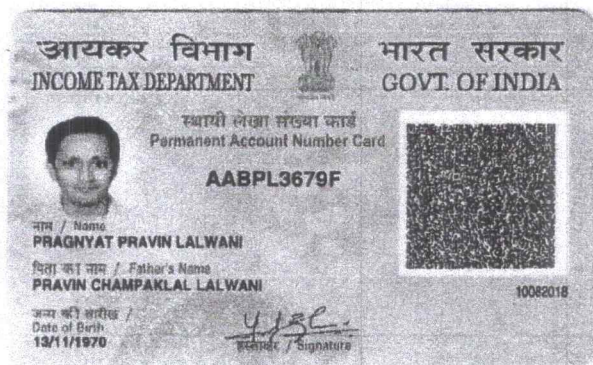
Pragnyat Pravin Lalwani
Chairman and Managing Director
DIN: 01870792

Seshaasai Technologies Limited
(Formerly known as Seshaasai Business Forms Limited)

Registered Office :
9, Lalwani Industrial Estate, 14, Katrak Road,
Wadala, Mumbai - 400031.
Tel.: +91 22 66270919/99

Email : accounts@seshaasai.com | **Website :** www.seshaasai.com | **CIN No.:** U21017MH1993PLC074023





[Handwritten Signature]

This copy is used for Single Master
form in firms

