

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SSHAASAI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SSHAASAI BUSINESS FORMS LIMITED) HELD ON SEPTEMBER 16, 2025, AT 09.00 AM AT 9, LALWANI INDUSTRIAL ESTATE, 14 KATRAK ROAD, WADALA WEST, MUMBAI - 400 031

Approval and adoption of the Red Herring Prospectus in relation to the initial public offering by the Company

The board of directors ("**Board**") noted that the Company, in response to the draft red herring prospectus dated December 27, 2024 (the "**DRHP**") filed by the Company with the Securities and Exchange Board of India (the "**SEBI**"), has received the final observation letter bearing reference no. SEBI/HO/CFD/RAC-DIL2/P/OW/2025/10748/1 dated April 11, 2025 from SEBI, which contained its observations and requests for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai (the "**RoC**"), the BSE Limited and the National Stock Exchange of India Limited (the "**Stock Exchanges**"). The draft of the red herring prospectus to be filed with the RoC, after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI, was filed with SEBI on August 25, 2025 and SEBI noted the changes and provided their approval on August 29, 2025.

The red herring prospectus of the Company was placed before the Board for their approval. The Board approved the same and passed the following resolutions:

"RESOLVED THAT, in furtherance of the resolution of the Board dated December 27, 2024, approving the DRHP, the "in-principle" approvals each dated March 19, 2025, received from BSE Limited and the National Stock Exchange of India Limited, the resolution of the Board dated August 24, 2025 approving the updated draft red herring prospectus and the Securities and Exchange Board of India ("**SEBI**") letter SEBI/HO/CFD/RAC-DIL2/P/OW/2025/10748/1 dated April 11, 2025 noting changes made to the draft red herring prospectus, the red herring prospectus of the Company ("**RHP**"), a copy of which is placed before the Board and containing the requisite information as prescribed by applicable law including applicable provisions of the Companies Act, 2013, and the rules notified thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), as amended ("**Companies Act**"), the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended ("**SEBI Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Securities Contracts (Regulation) Act, 1956, as amended ("**SCRA**"), the Securities Contracts (Regulations) Rules, 1957, as amended ("**SCRR**") and any other directives, circulars or regulations issued by SEBI, be and is hereby approved and taken on record in connection with the proposed initial public offering of equity shares of face value of ₹ 10 each of the Company for filing with the RoC, the Stock Exchanges, SEBI and such other authorities or persons as may be required under applicable laws."

"RESOLVED FURTHER THAT, subject to and in accordance with the applicable provisions of the Companies Act, the SCRA, the SCRR, the applicable provisions of the SEBI Act, the SEBI ICDR Regulations and other applicable laws, approvals (if any) by authorities as may be necessary, Mr. Pragnyat Pravin Lalwani, Chairman and Managing Director and Mr. Gautam Sampatraj Jain, Wholtime Director, be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, to finalise the RHP and approval be and is hereby granted for filing the RHP and any other related documents with the SEBI, the RoC, the Stock Exchanges and with any other regulatory authority as may be necessary with respect to the initial public offering and undertake such other necessary steps to implement the above resolution."

"RESOLVED FURTHER THAT the allotment letters shall be offered or application money shall be refunded within the time specified by SEBI failing which the application money shall be refunded or unblocked from the ASBA Accounts (as applicable) to the applicants forthwith and failing which interest shall

Seshaasai Technologies Limited
(Formerly known as Seshaasai Business Forms Limited)

Registered Office :
9, Lalwani Industrial Estate, 14, Katrak Road,
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be due to be paid to the applicants in the event of any delay in such allotment and/or refund or unblocking as per applicable laws.

“RESOLVED FURTHER THAT, each of the directors of the Company and the Chief Financial Officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.”

“RESOLVED FURTHER THAT, the draft preliminary international wrap dated September 16, 2025 of the Company which is placed before the Board in respect of the Offer (**“Preliminary International Wrap”**), be and is hereby approved.”

“RESOLVED FURTHER THAT, any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the RoC, SEBI, the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law.”

“RESOLVED FURTHER THAT, all monies received out of the Offer (as defined in the RHP) shall be transferred to a separate bank account maintained with the scheduled bank as per the provisions of the Companies Act, 2013.”

“RESOLVED FURTHER THAT Mr. Pragnyat Pravin Lalwani, Chairman and Managing Director and Mr. Gautam Sampatraj Jain, Wholetime Director, the authorised representatives of the Company, be and are hereby severally authorised to undertake necessary steps to implement the above resolution and execute any documents necessary in this regard and do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the foregoing resolution, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions including any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the Preliminary International Wrap and RHP that may be filed with the RoC, the SEBI, the Stock Exchanges or any other regulatory authority, as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the book running lead managers to the Offer, appointed in this respect.”

“RESOLVED FURTHER THAT, certified true copies of the above resolutions be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer of the Company wherever required.”

//Certified to be true//

For Seshaasai Technologies Limited
(formerly known as Seshaasai Business Forms Limited)



Pragnyat Pravin Lalwani
Chairman & Managing Director
DIN: 01870792

Place: Mumbai

Date: September 16, 2025

Seshaasai Technologies Limited
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