

# **SRICHAKRA PRINTS PRIVATE LIMITED.**

## **NOTICE**

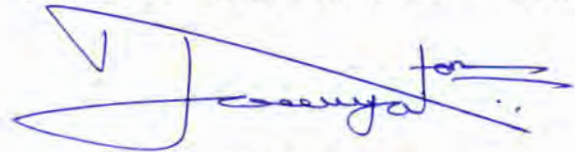
To  
The Shareholders,

Notice is hereby given that the 30<sup>th</sup> Annual General Meeting of **SRICHAKRA PRINTS PVT LTD.** will be held 30<sup>th</sup> September,2024 at 4.30 p. m. at the Registered Office of the Company at Plot No.C-342, TTC Industrial Area, Turbhe, MIDC, Navi Mumbai, and Thane-400705 to transact the following business:

### **ORDINARY BUSINESS:**

1. To adopt and confirm the report of the Auditors and the Directors and the Audited Balance Sheet as on 31-03-2024.
2. To appoint the Auditors of the Company and to fix their remuneration.
3. Any other business with the permission of the Chair.

By order of the Board of Directors.  
For **SRICHAKRA PRINTS PVT. LTD.**



**DIRECTOR**  
**GAUTAM S. JAIN**  
**DIN :02060629**

**Place: Mumbai.**  
**Date: 05th September,2024.**

## DIRECTORS' REPORT

TO,  
THE MEMBERS,

SRICHAKRA PRINTS PVT LTD

Your Directors have pleasure in presenting their Twenty Eighth Annual Report on the business and operation of the company and the accounts for the Financial year ended 31st March,2024

### 1 The Financial Results

The financial results for the year ended 31st March, 2024 and the corresponding figures for the last year are as under :-

(Rs. in "00)

Particulars	For the Year Ended	For the Year Ended 31st
	31st March 2024	March 2023
Sales and Other Income:	1,593,907.95	2,358,298.94
Profit Before Taxation, Depreciation & Interest	180,294.81	251,600.80
Less: Interest & Financial Charges:	-55,137.90	-70,624.11
Profit Before Taxation & Depreciation	125,156.91	180,976.69
Less: Depreciation	-40,787.53	-55,603.31
<b>Profit Before Tax and Exceptional Item</b>	<b>84,369.38</b>	<b>125,373.38</b>
Less: Exceptional items(Loss on Sale of Fixed Asset )	-	-
Profit After Exceptional Item	84,369.38	125,373.38
Add: Appropriations	-	-
Less: Provision for Taxation	-22,880.00	-32,950.00
Less: Deferred Tax	3,563.62	1,336.36
Less: Short Provision	-236.85	-15,705.75
<b>Profit After Tax</b>	<b>64,816.15</b>	<b>78,053.99</b>
Add: Excess Provision for Income Tax	-	-
Add: Balance brought forward from previous year	1,070,019.81	991,965.82
Amount Available for Appropriation	1,134,835.97	1,070,019.81
Less: Appropriation	-	-
<b>Balance carried to the Balance sheet</b>	<b>1,134,835.97</b>	<b>1,070,019.81</b>

### 2 Brief Description of the Company's working during the year /State of Company's Affair

The Company has reported total income of `1,593,907.95/- for the current year as compared to `2,358,298.94/- in the previous year. The Net Profit for the year under review amounted to `64,816.15/- in the current year as compared to Net Profit of `78,053.99/- in the previous year.

### 3 Change in the Nature of Business

There is no change in the nature of the business of the Company done during the Year

### 4 Event Subsequent to the Date of Financial Statements

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this statement relate and the date of this report

### 5 Dividend

To strengthen the financial position of the Company the directors regret to declare any dividend.

## 6 Meetings

During the year the Board of Directors duly met 10 (Ten) times on 13<sup>th</sup> April, 2023; 30th June, 2023; 18th August, 2023; 04th September,2023; 10th October 2023; 10th November,2023; 22nd December 2023; 11th January,2024; 02th February,2024 and 30th March 2024 which were duly convened and held. The intervening gap between the meeting was within the period prescribed under the companies act, 2013

## 7 Directors and Key Managerial Personnel

Your Company's Board comprises of the following Three Directors  
Mrs. Sunita P Lalwani  
Mr. Sampat G. Jain  
Mr. Gautam S. Jain

Mr. Gautam S. Jain is appointed as Director of the company wef 19th August,2024.  
There is a change in the Composition of the Board of Directors. In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, None of the Director retire by rotation.

## 8 Statutory Auditors

M/s. Neerav Sanghavi & Co. Chartered Accountants, statutory auditors of the Company having registration number FRN NO. 139210W hold office until the conclusions of this Annual General Meeting. The Company has received a certificate from the statutory auditors to the effect that their appointment, if made, would be within the limits prescribed.

## 9 Auditor's Report

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditor's remarks in their report are Self explanatory and do not call for any future comments

## 10 Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE 'A'.

## 11 Particulars of Loan, Gurantees or Investment under section 186

NO loans are given, or investment made or guarantee given or security provided by the Company which falls under the provisions of Section 186 of the Companies Act, 2013.

## 12 Deposit:

The Company has neither accepted nor renewed any deposits during the year under review

## 13 Particulars of Contracts or arrangements with related Parties

No agreement was entered with related parties by the Company during the current year. There are no related party transactions which were entered by the Company during the year.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

## 14 Conservation of Energy, Technology Absorbtion and Foreign Exchange Earning and outgo

### (a) Consevation of Energy

(i)	The Steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy
(ii)	The Steps taken by the company for utilizing alternate sources of energy	Not Applicable in view of comments in clause (i)
(iii)	The Capital Investment on enrgy conservation equipments	Not Applicable in view of comments in clause (i)

**(b) Technology Absorption**

(i)	The efforts made towards technology absorption	N.A
(ii)	The benefits derived like product improvement cost reduction product development or import substitution	N.A

**(c) Foreign Exchange earnings**

During the year, the total foreign exchange earned was Nil and the total foreign exchange used was as under:

Particulars	A.Y 2024-25	A.Y 2023-24
Import Purchase	-	-
	-	-

**15 Directors' Responsibility Statement**

The Directors's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state

- (i) That in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures.

That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on 31st March, 2024 and of the profit or loss of the Company for the year ended on that date.

- (ii)

- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of the Companies Act,2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

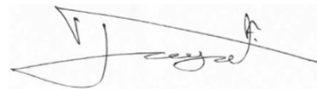
- (iv) That the Directors had prepared the Annual Accounts of the Company on a going concern basis.

- (v) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**16 ACKNOWLEDGEMENT**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

**For and on behalf of the Board of Directors  
For SRICHAKRA PRINTS PVT LTD**



**DIRECTOR  
GUATAM S. JAIN  
DIN : 02060629**

Place : Mumbai

Dated : 05th September,2024



# NEERAV SANGHAVI & CO.

CHARTERED ACCOUNTANTS

*Neerav M. Sanghavi*

B. Com, F.C.A., D.I.S.A. (ICAI)

## INDEPENDENT AUDITORS' REPORT

To,  
The Members,  
SRICHAKRA PRINTS PRIVATE LIMITED.

### Report on the Standalone Financial Statement

We have audited the accompanying standalone financial statements of **SRICHAKRA PRINTS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, the Statement of Profit and Loss for the year and the Cash flow statement for the year ended and notes to financial statements, including a summary of significant accounting policies.

#### **Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in case of the Balance sheet, of the state of affairs of the Company as at March 31, 2024;
- (b) in case of the Statement of Profit & Loss, of the **Profit** for the year ended on that date;
- (c) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the standards on auditing specified under Section 143 (10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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### **Key Audit Matters**

Key Audit matters are those matters that, in our professional judgments, were most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information Other than the Financial Statements and Auditors' Report Thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report including Annexure to Directors' Report, which we obtained prior to the date of this auditors' report and other reports but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above, and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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**Responsibilities of Management and those charged with Governance for the Standalone Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position) and profit or loss (financial performance) of the company, in accordance with accounting principles generally accepted in India, including the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company and we give in 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

Further, as required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the balance sheet and Profit and Loss Account and Cash flow dealt with by this report are in agreement with the books of accounts;
- (d) in our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133, read with rules 7 of the Companies (Accounts) Rule, 2014;
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2024 taken on record by the board of directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations which would impact its financial position;
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
  - d. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
  - e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

- f. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- g. In respect of Rule 11(g) of the Companies (Audit and Auditors) Rule 2014 proviso Rule 3(1) of the Companies (Accounts) Rules 2014, we herewith report, based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

**For NEERAV SANGHAVI & CO**  
**Chartered Accountants**

**NEERAV M. SANGHAVI**  
**Proprietor**  
**Membership No. 107209**  
**FRN : 139210W**  
**UDIN :**

**Place: Mumbai**

**Date: 05<sup>th</sup> September, 2024.**





# NEERAV SANGHAVI & CO.

CHARTERED ACCOUNTANTS

*Neerav M. Sanghavi*

B. Com, F.C.A., D.I.S.A. (ICAI)

## Re: SRICHAKRA PRINTS PVT LTD

(ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF THE EVEN DATE).  
ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup>  
MARCH, 2024.

- 1.)
  - i) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, plant and equipment.
  - ii) The Company has a regular programme of physical verification of its Property, plant and equipment by which they are verified in a phased manner. In accordance with this programme, certain property, plant and equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
  - iv) The company has not revalued its Property, Plant & Equipment or Intangible assets or both during the year.
  - v) No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and the details have been appropriately disclosed in the financial statements.
2.
  - i) As explained to us, the inventories were physically verified during the year at reasonable intervals and no material discrepancies were noticed on physical verification
  - ii) The quarterly statements filed by the company with banks are in general in agreement with the books of the company. However, it has been communicated to us that since the company has surrendered its Limits with the Bank it is not required to file any stock statements with the Bank from December 2023 onwards

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3. i) According to the information and explanations provided by the management, the Company has not made investments, provided any guarantee or security granted any loans or advance in the nature of loans secured or unsecured to companies, firms, LLps or other parties covered in the register maintained under section 189 of the Act. Accordingly, sub-clause (a), (b) and (c) are not applicable to the Company
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the investment made.
5. The Company has not accepted any deposits from public.
6. To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Act.
7. i) According to the records of the Company, undisputed statutory dues including Provident Fund Income Tax, Sales Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, No undisputed amounts were outstanding as at March 31, 2024 for a period of more than six months from the date of becoming payable **except Profession tax Rs.5,400/- is outstanding for a period of more than six months.**
  - ii) According to records of company, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.
- 8.) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- 9.) i) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing to any bank as at the balance sheet date. The Company does not have any borrowing from Financial institution or debenture holders during the year.
  - ii) The company has not been declared as a willful defaulter by any bank or Financial institution or any other lender.
  - iii) The Term Loans have been utilized for the purposes for which they were obtained.
  - iv) The funds raised on short term basis have not been utilized for long term purposes.



- v) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- vi) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. i) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause (ix) of paragraph 3 of the Order is not applicable to the company.
- ii) The company has not made any preferential allotment or private placement of Shares during the year.
- 11) i) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- ii) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit & Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- 12) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) This clause is not applicable to the company
- 15) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company has not entered into non- cash transactions with its directors or persons connected with them and hence provision of section 192 of the Act are not applicable.
- 16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

- 17) The company has not incurred cash losses in the financial year and in the immediately.
- 18) There has not been any resignation of the statutory Auditors during the year.
- 19) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- 20) (a) The Provisions of section 135 of Companies Act, 2013 is not applicable to the company;
- 21) Consolidated Financial Statements are not applicable to this company. Accordingly, Clause 3(xxi) of the order is not applicable.

**For NEERAV SANGHAVI & CO.  
Chartered Accountants**

**Neerav M. Sanghavi - Proprietor.  
F.C.A. - 107209  
Firm Regn No: 139210W  
UDIN::**

**Place: Mumbai**

**Date: 05<sup>th</sup> September, 2024.**

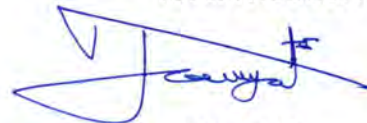
(Rs. in '00)

Particulars		Note No.	For the year ended 31st March 2024	For the year ended 31st March 2023
			₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	1	42,500.00	42,500.00
	(b) Reserves and surplus	2	1,134,835.97	1,070,019.81
	(c) Money received against share warrants			
			<b>1,177,335.97</b>	<b>1,112,519.81</b>
2	<b>Share application money pending allotment</b>		-	-
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	3	275,110.42	382,272.84
	(b) Deferred tax liabilities (net)		31,484.32	35,047.94
	(c) Other long-term liabilities	4	1,991.32	1,991.32
	(d) Long-term provisions		-	-
			<b>308,586.06</b>	<b>419,312.10</b>
4	<b>Current liabilities</b>			
	(a) Short-term borrowings	5	106,521.32	164,972.73
	(b) Trade payables	6	24,335.82	501,101.48
	(c) Other current liabilities	7	21,274.73	68,944.20
	(d) Short-term provisions	8	-	-
			<b>152,131.87</b>	<b>735,018.42</b>
			<b>1,638,053.90</b>	<b>2,266,850.33</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipments			
	(i) Tangible assets	9	819,357.68	942,091.75
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
			<b>819,357.68</b>	<b>942,091.75</b>
	(b) Non-current investments	10	4,990.00	4,990.00
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	11	145,832.15	147,393.09
	(e) Other non-current assets		-	-
			<b>150,822.15</b>	<b>152,383.09</b>
2	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories	12	27,729.11	659,226.64
	(c) Trade receivables	13	527,858.55	484,934.19
	(d) Cash and cash equivalents	14	112,286.41	28,214.66
	(e) Short-term loans and advances	15	-	-
	(f) Other current assets		-	-
			<b>667,874.07</b>	<b>1,172,375.49</b>
			<b>1,638,053.90</b>	<b>2,266,850.33</b>
	<b>See accompanying notes forming part of the financial statements</b>	23		

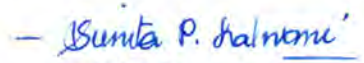
As per our annexed Audit Report of the even date.  
For Neerav Sanghavi & Co.  
Chartered Accountants.

M/s SRICHAKRA PRINTS PVT LTD

Neerav M. Sanghavi - Proprietor  
F.C.A.-107209.  
F.R.N. : - 139210W



**DIRECTOR**  
GAUTAM S. JAIN  
DIN : 02060629



**DIRECTOR**  
SUNITA LALWANI  
DIN : 00560757

NAME OF THE COMPANY :SRICHAKRA PRINTS PRIVATE LIMITED  
STATEMENT OF PROFIT AND LOSSES FOR THE YEAR ENDED 31ST MARCH 2024  
CIN : U99999MH1994PTC077986

(Rs. in '00)

Particulars		Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
			₹	₹
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	16	1,561,872.18 - 1,561,872.18	2,351,355.31 - 2,351,355.31
2	Other income	17	32,035.77	6,943.63
3	<b>revenue (1+2)</b>		<b>1,593,907.95</b>	<b>2,358,298.94</b>
4	<b>Expenses</b>			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade	18	1,069,697.27	1,533,590.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	19	269,362.68	272,509.39
	(e) Finance costs	20	55,137.90	70,624.11
	(f) Depreciation and amortisation expense	9	40,787.53	55,603.31
	(g) Other expenses	21	74,553.19	300,598.39
	<b>expenses</b>		<b>1,509,538.57</b>	<b>2,232,925.56</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>84,369.38</b>	<b>125,373.38</b>
6	Exceptional items (Loss on Sale of Fixed Asset)		-	-
7	<b>Profit / (Loss) before extraordinary items and tax (5 ± 6)</b>		<b>84,369.38</b>	<b>125,373.38</b>
8	Extraordinary items		-	-
9	<b>Profit / (Loss) before tax (7 ± 8)</b>		<b>84,369.38</b>	<b>125,373.38</b>
10	<b>Tax expense:</b>			
	(a) Current tax expense for current year		22,880.00	32,950.00
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		236.85	15,705.75
	(d) Net current tax expense		23,116.85	48,655.75
	(e) Deferred tax		-3,563.62	-1,336.36
	(f) Short provision in respect of Previous Year		-	-
11	<b>Profit / (Loss) from continuing operations (9 ± 10)</b>		<b>64,816.15</b>	<b>78,053.99</b>
<b>B</b>	<b>DISCONTINUING OPERATIONS</b>			
12.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
12.iii	Add / (Less): Tax expense of discontinuing operations		-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13	<b>Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)</b>		<b>-</b>	<b>-</b>
<b>C</b>	<b>OPERATIONS</b>			
14	<b>Profit / (Loss) for the year (11 ± 13)</b>		<b>64,816.15</b>	<b>78,053.99</b>



**NAME OF THE COMPANY :SRICHAKRA PRINTS PRIVATE LIMITED**

**STATEMENT OF PROVISIONAL PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2024 (CONTD.)**

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2024	31st March, 2023
		₹	₹
<b>15.i Earnings per share (of ` 100/- each):</b>			
(a) Basic			
(i) Continuing operations	22.a	1.53	1.84
(ii) operations			
(b) Diluted			
(i) Continuing operations	22.b	1.53	1.84
(ii) operations			
<b>15.ii Earnings per share (excluding extraordinary items) (of ` 100/- each):</b>			
(a) Basic			
(i) Continuing operations			
(ii) operations			
(b) Diluted			
(i) Continuing operations			
(ii) operations			
See accompanying notes forming part of the financial statements			


As per our annexed Audit Report of the even date.

For **Neerav Sanghavi & Co.**  
Chartered Accountants.

Neerav M. Sanghavi - Proprietor  
F.C.A.-107209.  
F.R.N : - 139210W

Place : MUMBAI  
Dated :05th September,2024

**M/s SRICHAKRA PRINTS PVT LTD**



**DIRECTOR**  
**GAUTAM S. JAIN**  
DIN : 02060629



**DIRECTOR**  
**SUNITA LALWANI**  
DIN :00560757



CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES  
NAME OF THE COMPANY : SRICHAKRA PRINTS PVT LTD  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024  
CIN : U99999MH1994PTC077986

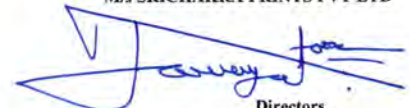
(Rs. in '00)

Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	₹	₹	₹	₹
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before Extraordinary Items and Tax	84,369		125,373	
<i>Adjustments for:</i>				
Depreciation and Amortisation	40,788		55,603	
(Profit) / Loss on Sale / Write Off of Assets	1,405		-5,000	
Finance Costs	55,138		70,624	
Interest Income	-2,036		-1,944	
Net Unrealised Exchange (Gain) / Loss	-		-	
	95,295	179,664	119,284	244,657
Operating profit / (loss) before Working Capital Changes				
<i>Changes in Working Capital:</i>				
<i>Adjustments for (increase) / decrease in Operating Assets:</i>				
Inventories	631,498		86,124	
Trade Receivables	-42,924		-124,035	
Short-term Loans and Advances	-		-	
Long-term Loans and Advances	1,561		9,535	
Other Current Assets	-		-	
Other Non-Current Assets	-		-	
<i>Adjustments for increase / (decrease) in Operating Liabilities:</i>				
Trade Payables	-476,766		89,596	
Short Term Borrowings	-58,451		-47,183	
Other Current Liabilities	-47,669		14,314	
Other Long Term Liabilities	-		-	
Short Term Provisions	-		-	
		7,248		28,349
Cash generated from Operations		186,912		273,006
Less: Exceptional Items		-		-
Less: Tax Provision		-23,117		-48,656
<b>Net cash flow from / (used in) Operating Activities (A)</b>		<b>163,795</b>		<b>224,351</b>
<b>B. Cash flow from investing activities</b>				
Interest on Bank Deposits	2,036		1,944	
(Increase) / Decrease in Fixed Assets	80,541		-30,781	
(Increase) / Decrease in Non Current Investments	-		-	
Increase / (Decrease) in Long Term Borrowings	-107,162	-24,585	-129,138	-157,976
		-24,585		-157,976
<b>Net cash flow from / (used in) Investing Activities (B)</b>		<b>-24,585</b>		<b>-157,976</b>
<b>C. Cash flow from Financing Activities</b>				
Finance cost	-55,138	-55,138	-70,624	-70,624
<b>Net cash flow from / (used in) Financing Activities (C)</b>		<b>-55,138</b>		<b>-70,624</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>84,072</b>		<b>-4,249</b>
Cash and Cash Equivalents at the beginning of the year		28,215		32,464
Effect of Exchange Differences on restatement of Foreign Currency Cash and cash equivalents		-		-
<b>Cash and Cash Equivalents at the end of the year</b>		<b>112,286</b>		<b>28,215</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and Cash Equivalents as per Balance Sheet (Refer Note 19)		112,286		28,215
Less: Bank Balances not considered as Cash and Cash Equivalents as defined in AS 3 Cash Flow Statements		-		-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19		<b>112,286</b>		<b>28,215</b>
Add: Current Investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow		-		-
<b>Cash and Cash Equivalents at the end of the year *</b>		<b>112,286</b>		<b>28,215</b>
* Comprises:				
(a) Cash on hand		7,347		12,522
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In Current Accounts		102,693		-
(ii) In Fixed Deposits with Bank		2,246		15,693
		<b>112,286</b>		<b>28,215</b>

As per our Annexed Audit Report of the even date.  
For NEERAV SANGHAVI & CO  
Chartered Accountants

Neerav Sanghavi - Proprietor  
F.C.A. - 107209  
Regn. No. 139210W  
Mumbai  
Dated :05th September,2024

M/s SRICHAKRA PRINTS PVT LTD



Directors  
GAUTAM S. JAIN  
DIN : 02060629

NAME OF THE COMPANY :SRICHAKRA PRINTS PRIVATE LIMITED

Notes forming part of the financial statements

CIN : U99999MH1994PTC077986

(Rs. in '00)

**Note 1 Share capital**

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares	₹	Number of	₹
<b>(a) Authorised</b>				
Equity shares of ` 100 each with voting rights	50,000.00	50,000.00	50,000.00	50,000.00
<b>(b) Issued</b>				
Equity shares of ` 100 each with voting rights	42,500.00	42,500.00	42,500.00	42,500.00
<b>(c) Subscribed and fully paid up</b>				
Equity shares of ` 100 each with voting rights	42,500.00	42,500.00	42,500.00	42,500.00
<b>(d) Subscribed but not fully paid up</b>				
	-	-	-	-
<b>Total</b>	<b>42,500.00</b>	<b>42,500.00</b>	<b>42,500.00</b>	<b>42,500.00</b>

**Note 1 (a) Share capital (contd.)**

Particulars								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
<b>Equity shares with voting rights</b>								
Year ended 31 March, 2024								
- Number of shares	42,500.00	-	-	-	-	-	-	42,500.00
- Amount ( ` )	42,500.00	-	-	-	-	-	-	42,500.00
Year ended 31st March, 2023								
- Number of shares	42,500.00	-	-	-	-	-	-	42,500.00
- Amount ( ` )	42,500.00	-	-	-	-	-	-	42,500.00

**Note 1 (b) Share capital (contd.)**

Class of shares / Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Sunita Pravin Lalwani	21,250.00	50.00	21,250.00	50.00
Sampat Ganesh Jain	21,250.00	50.00	21,250.00	50.00
	<b>42,500.00</b>	<b>100.00</b>	<b>42,500.00</b>	<b>100.00</b>

**Notes:**

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

**NAME OF THE COMPANY :SRICHAKRA PRINTS PRIVATE LIMITED**

Notes forming part of the financial statements

CIN : U99999MH1994PTC077986

**Note 2 Reserves and surplus**

(Rs. in "00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
<b>(a) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	1,070,019.81	991,965.82
Add: Profit / (Loss) for the year	64,816.15	78,053.99
Short Provision in Pr. Year	-	-
Closing balance	<b>64,816.15</b>	<b>1,070,019.81</b>
<b>Total</b>	<b>1,134,835.97</b>	<b>1,070,019.81</b>

**Note 3 Long-term borrowings**

(Rs. in "00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
<b>(a) Secured Loan</b>	275,110.42	382,272.84
<b>(b) Unsecured Loan</b>		
Loans Banks and financial institutions	-	-
Term Loan from banks	-	-
Loans from Directors & Relatives	-	-
<b>Total</b>	<b>275,110.42</b>	<b>382,272.84</b>

**Note 4 Other Long Term Liabilities**

(Rs. in "00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
<b>(a) Provision for gratuity</b>	1,991.32	1,991.32
	<b>1,991.32</b>	<b>1,991.32</b>

**Note 5 Short-term borrowings**

(Rs. in "00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
<b>Secured Loan</b>		
<b>(a) Loans repayable on demand</b>		
- From Financial Institute	-	-
- From State Bank of India Term Loan	106,521.32	120,937.80
- From State Bank of India CC	-	44,034.93
	<b>106,521.32</b>	<b>164,972.73</b>

**Note 6 Trade payables**

(Rs. in '00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
(a) Sundry Creditors	24,335.82	501,101.48
	<b>24,335.82</b>	<b>501,101.48</b>

Note 6(a) : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

**Trade Payables ageing schedule: As at 31st March,2024**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	22,717.01	901.89	-	716.92	24,335.82
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

**Trade Payables ageing schedule: As at 31st March,2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	493,391.91	7,654.36	55.21	-	501,101.48
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

**Note 7 Other current liabilities**

(Rs. in '00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
<b>(a) Current maturities of long term debt</b>		
Loans Banks and financial institutions	-	-
<b>(b) Other payables</b>		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	21,274.73	68,944.20
	<b>21,274.73</b>	<b>68,944.20</b>

**Note 8 Short-term provisions**

(Rs. in '00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
<b>(a) Provision</b>		
(i) Provision for tax (net of advance tax & TDS )	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

(Rs. in '00)

**Note 10 Non Current Investment**

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
<b>A) Investment in Shares</b>		
Share of GBCB	4,990.00	4,990.00
<b>(A)</b>	<b>4,990.00</b>	<b>4,990.00</b>
<b>B) Branches Balances</b>		
Sri Chakra Prints Pvt Ltd (Mumbai)	-	-27,074,790.63
Sri Chakra Prints Pvt Ltd (Kochin)	-	4,905,346.23
Sri Chakra Prints Pvt Ltd (Ahmd)	-	288,843.86
Sri Chakra Prints Pvt Ltd (Bnglr)	-	869,087.10
Sri Chakra Prints Pvt Ltd (Chn)	-	5,654,475.78
Sri Chakra Prints Pvt Ltd (Delhi)	-	-682,330.70
Sri Chakra Prints Pvt Ltd (Hyd)	-	11,863,480.01
Sri Chakra Prints Pvt Ltd (Kol)	-	4,175,888.35
<b>(B)</b>	<b>-</b>	<b>-</b>
<b>(A+B)</b>	<b>4,990.00</b>	<b>4,990.00</b>



**SRICHAKRA PRINTS PRIVATE LIMITED.**  
**Note 9 :- Property, plant & equipments as on 31st March, 2023**  
**( As per the Companies Act, 2013 )**

(Rs. in "00)

NAME OF ASSETS	GROSS BLOCK						Rate of Depreciation	DEPRECIATION			NET BLOCK	
	AS ON 01-04-2023	ADDITIONS DURING YEAR		SALES/TRF DURING THE YEAR	Profit /Loss On Sale of Asset	AS ON 31/03/2024		DEP. As on 01-04-2023	DURING THE YEAR	Total Depreciation 31-03-2024	AS ON 31-03-2024	AS ON 31/03/2023
		BEFORE SEPTEMBER	AFTER SEPTEMBER									
Electrical Installation	20,526.59	7,798.95	-	9,527.30	-	18,798.24	9.50%	6,004.54	1,692.73	7,697.27	11,100.97	14,522.05
Furniture & Fixtures	2,356.56	-	-	-	-	2,356.56	9.50%	1,920.07	223.87	2,143.94	212.62	436.49
Factory Building	16,702.70	-	-	-	-	16,702.70	3.17%	4,585.24	529.48	5,114.72	11,587.98	12,117.46
Machinery	719,628.30	172,414.71	-	420,094.90	-	471,948.11	6.33%	309,761.22	29,665.65	339,426.87	132,521.24	246,206.36
Land	29,089.68	-	-	-	-	29,089.68	-	-	-	-	29,089.68	29,089.68
Software- Digital franking	-	287.00	-	-	-	287.00	15.83%	-	45.43	45.43	241.57	-
Factory Building Mumbai	215,321.02	-	-	-	-	215,321.02	3.17%	25,361.28	6,825.68	32,186.96	183,134.06	189,959.74
Computer & Accessories	557.68	-	-	-	-	557.68	31.67%	88.31	176.62	264.93	292.75	469.37
Office Equipment	5,054.50	3,514.28	-	-	-	8,568.77	19%	480.18	1,628.07	2,108.25	6,460.52	4,574.32
Factory Building- Hyderabad	68,921.19	-	-	-	-	68,921.19	-	-	-	-	68,921.19	68,921.19
Land at MIDC Turbhe -MUMBAI	375,795.10	-	-	-	-	375,795.10	-	-	-	-	375,795.10	375,795.10
<b>Total Rs..</b>	<b>1,453,953.31</b>	<b>184,014.94</b>	<b>-</b>	<b>429,622.20</b>	<b>-</b>	<b>1,208,346.05</b>	<b>-</b>	<b>348,200.84</b>	<b>40,787.53</b>	<b>388,988.37</b>	<b>819,357.68</b>	<b>942,091.75</b>

**Note 11 Long-term loans and advances**

(Rs. in '00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
(a) Security deposits	8,969.10	38,949.51
(b) Advance Recoverable In cash Or Any Kind	111,070.97	80,127.29
(a) Advance Tax- Net of Provision for Taxation	11,397.37	12,344.83
(c) Prepaid Expenses	195.27	1,772.02
(b) Balances with government authorities	14,199.44	14,199.44
	<b>145,832.15</b>	<b>147,393.09</b>

147,393.09

(Rs. in '00)

**Note 12 Inventories**

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
(a) Stock	27,729.11	659,226.64
	<b>27,729.11</b>	<b>659,226.64</b>

**Note 13 Trade receivables**

(Rs. in '00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
(a) Sundry Debtors	527,858.55	484,934.19
	<b>527,858.55</b>	<b>484,934.19</b>

**Trade Receivables ageing schedule as at 31st March,2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	369,643.36	761.24	116,648.19	3,415.57	37,390.19	527,858.55
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

**Trade Receivables ageing schedule as at 31st March,2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	418,291.85	3,898.60	3,415.57	9,469.75	49,858.42	484,934.19
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

**Note 14 Cash and cash equivalents**

(Rs. in "00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
(a) Cash on hand	7,346.75	12,522.04
(b) <b>Balances with banks</b>		
ICICI Bank -134	-	-
State bank of India	102,693.33	-
Fixed Deposits	2,246.33	2,058.08
Fixed Deposits with SBI	-	13,634.54
	<b>112,286.41</b>	<b>28,214.66</b>

**Note 15 Short Term Loans & Advances**

(Rs. in "00)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹	₹
(a) Advance Recoverable In cash Or Any Kind	NIL	NIL
	-	-

NAME OF THE COMPANY :SRICHAKRA PRINTS PRIVATE LIMITED

CIN : U99999MH1994PTC077986

Notes forming part of the financial statements

Note 16 Revenue from Operations

(Rs. in '00)

Sr.No	Particulars	As at 31st March, 2024	As at 31st March, 2023
		₹	₹
(i)	Sales	-	-
(ii)	Sale of Services	1,561,872.18	2,351,355.31
	<b>Total ( a+b)</b>	<b>1,561,872.18</b>	<b>2,351,355.31</b>
(iii)	Less: Excise Duty	-	-
	<b>Total ( a+b-c)</b>	<b>1,561,872.18</b>	<b>2,351,355.31</b>

**Note 17 Other Income**

(Rs. in '00)

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
		₹	₹
(i)	Interest on Fixed Deposit	1,191.37	836.00
(ii)	Interest received from MSEB	299.58	181.73
(iii)	Interest On I.Tax Refund	544.82	925.90
(vi)	Profit on Sale of Machinery	-	5,000.00
(v)	Rent Income	30,000.00	
	<b>Total</b>	<b>32,035.77</b>	<b>6,943.63</b>

**Note 18 Purchases of Stock in Trade**

(Rs. in '00)

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
		₹	₹
(i)	Opening stock	659,226.64	745,350.23
(ii)	Add: Purchases	438,199.74	1,447,466.76
		<b>1,097,426.38</b>	<b>2,192,816.99</b>
(iii)	Less: Closing stock	27,729.11	659,226.64
	<b>Net Cost of Sales</b>	<b>1,069,697.27</b>	<b>1,533,590.35</b>
	<b>Total ( a+b-c)</b>	<b>1,069,697.27</b>	<b>1,533,590.35</b>



**Note 19 Employee Benefits Expenses**

(Rs. in "00)

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
		₹	₹
(a)	<b>Salaries &amp; Wages :</b>		
i	Wages	99,313.03	63,061.12
ii	Director's Remuneration	28,800.00	28,800.00
iii	Staff Salary	99,372.71	140,669.16
(b)	<b>Contribution to any other fund :</b>		
i	E.S.I.C	1,383.15	1,490.57
ii	Labour Welfare Fund	20.40	21.00
iii	Contribution to PF	8,888.19	8,736.59
iv	Gratuity Paid	648.12	1,182.66
v	Ex gratia Paid	19,646.82	25,475.67
vi	Staff Welfare Expenses	11,290.26	3,072.62
	<b>Total</b>	<b>269,362.68</b>	<b>272,509.39</b>

**Note 20 Finance Costs**

(Rs. in "00)

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
		₹	₹
(a)	Bank Charges	2,757.54	399.49
(b)	Bank Interest on borrowings	52,380.36	70,224.62
	<b>Total</b>	<b>55,137.90</b>	<b>70,624.11</b>

**Note 21 Other Expenses**

(Rs. in '00)

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
		₹	₹
(a)	<b><u>Rents :</u></b>		
i	Factory & Godown Rent	6,218.46	8,880.00
ii	Machinery Rent	100.00	38,500.00
iii	Lease Rent-Machinery	9,113.40	36,018.62
			-
(b)	<b><u>Consumption of Stores &amp; Spare parts :</u></b>		
i	Water Charges	1,152.30	1,399.60
			-
(c)	<b><u>Repairs to Machinery :</u></b>		
i	Factory Maintainance	963.72	5,525.23
ii	Machinery Maintainance	716.41	17,077.57
iii	Repairs & Maintainance	1,335.27	8,145.50
			-
(d)	<b><u>Freight , Octroi &amp; Transportation :</u></b>		
i	Trannspotation Charges	9,436.13	15,911.62
ii	Loading & Unloading	3,624.01	14,267.65
iii	Delivery Charges	1,282.91	479.02
iv	Vehicle Expenses	225.00	403.81
			-
(e)	<b><u>Other expenses :</u></b>		
i	Printing & Stationery	915.05	449.72
			-
(f)	<b>Office Expences</b>	2,094.38	3,191.68
			-
(g)	<b><u>Telephone Expenses :</u></b>		
i	Telephone Expenses	150.00	288.09
ii	Postage & Courier	1,587.69	685.19
iii	Franking Charges	-	23,712.70
			-
(h)	<b><u>Power &amp; Fuel :</u></b>		
i	Electricity Charges	3,839.42	33,118.86
			-
(I)	<b><u>Legal &amp; Professional Fees</u></b>		
(i)	Legal & Professional Fees	9,017.00	21,265.65
			-
(j)	<b><u>Other Miscellaneous Exp</u></b>		
			-
i	Insurance Premium	1,887.94	2,000.84
ii	Conveyance	2,095.35	813.00
iii	Loss on Sale of Fixed Assets	1,405.27	-
iv	Profession Tax	50.00	50.00
v	Property Tax	785.32	810.88
vi	Interest on late payment of TDS	9.36	16.69
vii	Interest on late payment of PF	-	29.09
ix	Interest on late payment of GST	602.11	149.17
x	Late Fees paid on TDS	6.49	-
xi	Security Services	13,487.82	12,345.40
xii	Rebate & discount	2,452.38	55,062.81
	<b>Total</b>	<b>74,553.19</b>	<b>300,598.39</b>

NAME OF THE COMPANY :SRICHAKRA PRINTS PRIVATE LIMITED

CIN : U99999MH1994PTC077986

Notes forming part of the financial statements

Note 22 Disclosures under Accounting Standards

(Rs. in '00)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	₹	₹
<b>Earnings per share</b>		
<u>Basic</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	64,816.15	78,053.99
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders		
Weighted average number of equity shares	42,500.00	42,500.00
Par value per share		
Earnings per share from continuing operations - Basic	1.53	1.84
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	64,816.15	78,053.99
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations		
Add: Interest expense and exchange fluctuation on convertible bonds (net)		
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)		
Weighted average number of equity shares for Basic EPS		
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive		
Weighted average number of equity shares - for diluted EPS	42,500.00	42,500.00
Par value per share		
Earnings per share, from continuing operations - Diluted	1.53	1.84

**SRICHAKRA PRINTS PRIVATE LIMITED****NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED  
31st MARCH, 2024.****1. CORPORATE INFORMATION**

The company is engaged in business of printing and reproduction of words, pictures, diagrams and of the Computer stationery printing, carbon collating in stationery, paper converting, and paper coating

**2. SIGNIFICANT ACCOUNTING POLICIES****ACCOUNTING ASSUMPTIONS:**

The financial accounts are prepared under the historical cost convention on the accrual basis of accounting.

**RECOGNITION OF INCOME AND EXPENDITURE:**

The Company follows Mercantile System of accounting and recognizes Income & Expenditure on accrual basis.

**FIXED ASSETS:**

Cost of fixed assets comprises of purchase price, duties, levies and any directly attributable cost of bringing the asset to its working condition for the intended use.

**DEPRECIATION:**

Depreciation has been provided on SLM basis based on the useful life of the Assets at rates as prescribed under the Companies Act, 2013..

**DIVIDEND:**

No Provision is made for Dividend since directors have not proposed any dividend

**COST AND BENEFITS:**

Cost is charged to revenue in the year in which benefits accrue to the company and/or in the year in which the resultant assets are created and put to effective use.

**INVENTORIES:**

The Closing Stock is valued at cost or net realizable value whichever is lower & is as certified by the Director. However, there is no opening or Closing Stock during the Year.

**FOREIGN CURRENCY TRANSACTIONS:**

There are no Foreign Currency Transactions during the year.

**SUNDRY DEBTORS, LOANS:**

Doubtful Debts/Advance is written off in the year in which these are considered to be irrecoverable.

**CONTINGENT LIABILITY:**

No provision is made for liabilities, which are contingent in nature, but if material, it is disclosed by way of notes.

*Cont'd...2*

**DEFERRED TAX**

3. The application of AS - 22 issued by the Institute of Chartered Accountants of India had resulted in opening Deferred Tax Liability of Rs 35,047.94/- and Net Deferred Tax Asset Rs. 3,563.62/- during the year resulting in Net DTL of Rs 31,484.32/- at the year end. This is mainly due to difference in Depreciation as per Books and Income Tax Act. The same has been recorded in the Books of Accounts. (All figures are in hundreds unless specified).
4. Debit & Credit balances are subject to confirmation by the respective parties.
5. **Additional Regulatory Info**

**Title deeds:**

All Title deeds of Immovable Property are held in name of the Company

**Revalued Property, Plant and Equipment:**

The Company has not revalued its Property, Plant and Equipment.

**Loans or Advances:**

There is no Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

**Capital-work-in progress / Intangible Assets:**

There is no Capital-work-in progress / Intangible assets under development (ITAUD).

**Borrowings from Banks or Financial Institutions:**

The Company has borrowings from banks or financial institutions on the basis of security of current Asset.

**Benami Property:**

The Company does not hold any Benami Property and No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

**Wilful defaulter:**

The company is not declared Wilful defaulter by any bank or financial Institution or other lender.

**Relationship with any struck Off Company:**

Company has no Relationship with any struck Off Company.

**Utilisation of Borrowed funds and share premium:**

The company has not advanced or loaned or invested any funds in intermediaries.



**Registrar of Companies:**

There are No charges or satisfaction which are to be registered with Registrar of Companies beyond the statutory period.

**Compliance with approved Scheme(s) of Arrangements:**

There is no Scheme of Arrangements by the Company

**Following Ratios to be disclosed: -****Ratio Analysis:**

	<u>A.Y.2024-25</u>	<u>A.Y.2023-24</u>
(a) Current Ratio	4.39	1.60
(b) Debt-Equity Ratio	0.32	0.49
(c) Debt Service Coverage Ratio	0.73	0.83
(d) Return on Equity Ratio	0.06	0.07
(e) Inventory turnover ratio	3.11	2.18
(f) Trade Receivables turnover ratio	3.08	5.56
(g) Trade payables turnover ratio	1.67	3.17
(h) Net capital turnover ratio	3.03	5.38
(i) Net profit ratio	0.04	0.03
(j) Return on Capital employed	0.09	0.12
(k) Return on investment	0.13	0.05

**5. RELATED PARTY TRANSACTIONS**

Particulars	(Rs. in "00)	
	As on 31.03.24	As on 31.03.23
<b><u>Directors Remuneration Paid To:</u></b>		
<u>Mrs. Sunita Lalwani</u>	14,400/-	14,400/-
<u>Mr.Sampat Jain</u>	14,400/-	14,400/-
<b><u>Rent Paid To:</u></b>		
Seshaasai Business Forms Pvt Ltd	1,320/-	5,280/-
Pragnyat Lalwani	3,600/-	3,600/-
<b><u>Total</u></b>	<b>33,720/-</b>	<b>37,680/-</b>

*Cont'd...4*

**6. Information Related to Micro Small and Medium Enterprises:**

The Company has amounts due to suppliers under Micro Small and Medium Enterprises Development Act, 2006 (MSMED) as at 31<sup>st</sup> March, 2024. The following information has been given in respect of such suppliers who have identified themselves as Micro Small & Medium Enterprises under MSMED Act, 2006 as at 31<sup>st</sup> March, 2024.

(₹ in 00)

Particulars	Amount (As at 31-03-2024)	Amount (As at 31-03-2023)
Outstanding Amount	2396.91/-	NIL

Out of the above outstanding to MSME's as at 31-03-2024, Rs. (₹ 2,396.91 /-) which is outstanding for more than 45 days as at balance sheet date. There were delay in payment to MSME for more than 45 days during the year for which no provision is made for interest as per the mutually agreed terms and conditions with the said MSME's. As per the management, the company has mutual understanding with such parties for different payment terms while purchasing materials from them and the payment is made to them as per the agreed terms accordingly. As per the management, there are no MSME registered parties with whom the company has any dispute related to the principal or interest towards the delayed payments so happened during the year over and above the agreed terms of payment

7. The Company has ensured backup of Books of accounts and other books and papers in compliance with Rule 3(5) of the Companies (Accounts) Rules, 2014 (as amended) ("the Rules"). Daily backup was ensured on servers physically located in India for all the working days. Working days excludes Saturday, Sundays and national holidays

For SRICHAKRA PRINTS PRIVATE LIMITED.

**DIRECTOR**  
**GAUTAM S. JAIN**  
**DIN :02060629**

**Mumbai**  
**Date: 05<sup>th</sup> September, 2024.**