

QUPOD TECHNOVATIONS PRIVATE LIMITED

NOTICE

To
The Shareholders,

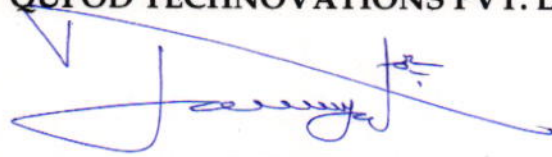
Notice is hereby given that the 9th Annual General Meeting **QUPOD TECHNOVATIONS PVT LTD** will be held on 30th September , 2023 at 12.30 p.m at the Registered Office of the Company at Unit No 5 Lalwani Industrial Estate ,G.D. Ambedkar Marg Wadala (west)-400031. transact the following business:

ORDINARY BUSINESS:

1. To adopt and confirm the report of the Auditors and the Directors and the Audited Balance Sheet as on 31-03-2023.
2. To appoint the Auditors of the Company and to fix their remuneration.
3. Any other business with the permission of the Chair.

By order of the Board of Directors.

For **QUPOD TECHNOVATIONS PVT. LTD.**



**DIRECTOR
GAUTAM JAIN
DIN-0206029**

Mumbai.
Date : 06th September, 2023.

DIRECTORS' REPORT

To,
The Shareholders,

QUPOD TECHNOVATIONS PVT LTD

Your Directors have pleasure in presenting this Annual Report on the affairs of the Company together with the audited Statement of Accounts for the year ended 31st March, 2023

1 The Financial Results

Particulars	(Rs. in '00)	(Rs. in '00)
	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
Sales and Other Income:	38,298	12,804
Profit Before Taxation, Depreciation & Interest	7,252	1,742
Less: Interest & Financial Charges:	-	-
Profit Before Taxation & Depreciation	7,252	1,742
Less: Depreciation	-124	-336
Profit Before Tax	7,128	1,406
Add: Appropriations	-	-
Less: Provision for Taxation (incl. Deferred Tax and Fringe Benefit Tax and Firm Share of Tax Paid)	-2,312	-405
Less: Current tax	-124	-
Profit After Tax	4,692	1,001
Add: Excess Provision for Income Tax	-	-
Add: Balance brought forward from previous year	-6,394	-7,395
Amount Available for Appropriation	-1,702	-6,394
Less: Appropriation	-	-
Balance carried to the Balance sheet	-1,702	-6,394

2 Brief Description of the Company's working during the year /State of Company's Affair

The Company has Reported Total Income of ₹ 37,248 /- for the Current Year as Compared to ₹ 12,804 /- in the Previous Year. The Net Profit for the Year under Review Amounted to ₹ 4,692/- in the Current Year as Compared to Net Profit of ₹ 1,001 /- in the Previous year.

3 Change in the Nature of Business

There is no Change in the Nature of the Business of the Company done During the Year

4 Event Subsequent to the Date of Financial Statements

No Material Changes and Commitments Affecting the Financial Position of the Company Occurred Between the end of the Financial Year to which this Statement Relate and the Date of this Report

5 Dividend

To Strengthen the Financial Position of the Company the Directors Regret to Declare any Dividend.

6 Meetings

During the year the Board of Directors duly met 6 (Six) times on 20th April 2022; 20th June,2022 07th September,2022; 09th November 2022; 31st December,2022; and 31st March,2023 which were Duly Convened and held. The Intervening Gap Between the Meetings was within the Period Prescribed under the Companies Act, 2013

7 Directors and Key Managerial Personnel

Your Company's Board comprises of the following Two Directors

Gautam Jain

Pragnyat Lalwani

There is No change in the Composition of the Board of Directors During the Year.

In Accordance with the Provisions of the Companies Act, 2013 and the Articles of Association of the Company, None of the Director, Retire by Rotation.

8 Statutory Auditors

M/s.M.V. Sanghavi & Co, Chartered Accountants, statutory auditors of the Company having registration number FRN NO. 109110W hold office until the conclusions of the Annual General Meeting and are eligible for Reappointment and if appointed their appointment would be within prescribed limit.

9 Auditor's Report

The Auditor's Report does not Contain any Qualification. Notes to Accounts and Auditor's Remarks in their Report are Self Explanatory and do not call for any Future Comments

10 Extract of Annual Return

As Required Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 an Extract of Annual Return in MGT 9 as a Part of this Annual Report as ANNEXURE 'A'.

11 Particulars of Loan, Gurantees or Investment under section 186

No Loans are given, or Investment made or Guarantee given or Security Provided by the Company which Falls under the Provisions of Section 186 of the Companies Act, 2013.

12 Deposit:

The Company has Neither Accepted nor Renewed any Deposits During the Year Under Review

13 Particulars of Contracts or arrangements with related Parties

No agreement was entered with related parties by the Company during the current year. There are NO related party transactions which were entered by the Company during the year.

Since NO related party transactions were entered by the Company, FORM AOC- 2 is not applicable to the Company.

14 Conservation of Energy, Technology Absorbtion and Foreign Exchange Earning and outgo

(a) Consevation of Energy

As Required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, your Company has no Activity Relating to the Conservation of Energy or Technology Absorption. During the year the Company did not Earn any Income or Incur any Expenditure in Foreign Currency

15 Directors' Responsibility Statement

The Directors's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act,

- (i) That in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation Relating to Material Departures.
- (ii) That the Directors had Selected such Accounting Policies and Applied them Consistently and made Judgments and Estimates that are Reasonable and Prudent so as to give a True and Fair View of the State of Affairs of the Company at the end of the Financial Year on 31st March, 2022 and of the Profit or Loss of the Company for the year ended on that Date.
- (iii) That the Directors had taken Proper and Sufficient Care for the Maintenance of Adequate Accounting Records in Accordance with the Provisions of the Companies Act,2013 for Safeguarding the Assets of the Company and for Preventing and Detecting Fraud and other Irregularities.
- (iv) That the Directors had Prepared the Annual Accounts of the Company on a Going Concern Basis.
- (v) The Directors had Devised Proper Systems to Ensure Compliance with the Provisions of all Applicable Laws and that such Systems were Adequate and Operating Effectively.

16 ACKNOWLEDGEMENT

The Directors Place on Record their Sincere Appreciation for the Assistance and Co-Operation Extended by Bank, its Employees, its Investors and all other Associates and Look Forward to Continue Fruitful Association with all Business Partners of the Company.

**For and on behalf of the Board of Directors
For QUPOD TECHNOVATIONS PVT LTD.**



**DIRECTOR
Gautam Jain
DIN :- 02060629**

**Mumbai
Date : 06th September,2023.**



M. V. SANGHAVI & CO.

CHARTERED ACCOUNTANTS

Mahendra V. Sanghavi

B. Com., LL.B., F.C.A.

INDEPENDENT AUDITORS REPORT

To,

THE MEMBERS OF M/S QUPOD TECHNOVATIONS PRIVATE LIMITED,

1. Report on the Audit of Financial Statements

We have audited the accompanying standalone financial statements of **M/S QUPOD TECHNOVATIONS PRIVATE LIMITED** which comprise the **Balance sheet as at 31st March, 2023** and also the Statement of Profit and Loss Account for the Year ended and notes to financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act 2013, in the manner so required and give a true and fair view in conformity with other accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2023 and its Profits for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under Section 143 (10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

1. Key Audit matters are those matters that, in our professional judgments, were most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



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Information Other than the Financial Statements and Auditors' Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report including Annexure to Directors' Report, which we obtained prior to the date of this auditors' report and other reports but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above, and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.



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Auditors Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. **But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls**
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we



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determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

1. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the balance sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts;
- (d) in our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133, read with rules 7 of the Companies (Accounts) Rule, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

(i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

(iv) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(v) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For M. V. SANGHAVI & CO.
Chartered Accountants



m.v. Sanghavi

M. V. Sanghavi - Proprietor.
F.C.A. - 10096
Firm Regn. No - 109110W.

Mumbai

Date: 6th September, 2023.

Balance Sheet as at 31 March, 2023

Particulars		Note No.	As at 31 March, 2023	As at 31 March, 2022
			₹	₹
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	1,000.00	1,000.00
	(b) Surplus	3	-1,701.57	-6,393.66
			-	-
2	Non-current liabilities			
	(a) Long-term borrowings	4	-	2,000.00
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
3	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	5	10,689.02	18,586.19
	(c) Other current liabilities	6	1,057.81	140.00
	(d) Short-term provisions		-	-
	TOTAL		11,045.26	15,332.53
II	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment and Intangible assets			
	(i) Property, plant and equipment	7	72.14	195.82
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	8	160.23	2,472.53
	(d) Long-term loans and advances	9	1,184.43	851.07
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	10	5,701.50	7,706.50
	(d) Cash and cash equivalents	11	3,926.96	4,106.62
	(e) Short-term loans and advances		-	-
	(f) Other current assets		-	-
	TOTAL		11,045.26	15,332.53
	See accompanying notes forming part of the financial statements	1	0.00	-0.00

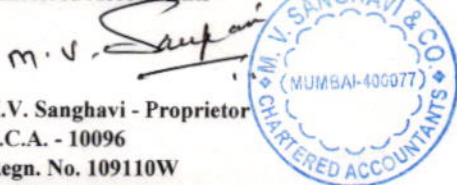
Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our Annexed Audit Report of even date.

For M.V. SANGHAVI & CO.

Chartered Accountants



M.V. Sanghavi - Proprietor

F.C.A. - 10096

Regn. No. 109110W

Place : Mumbai

Dated : 06th September ,2023.

For QUPOD TECHNOVATIONS PVT. LTD.

DIRECTOR
Gautam Jain
DIN :- 02060629

DIRECTOR
Pragnyat Lalwani
DIN :- 01870792

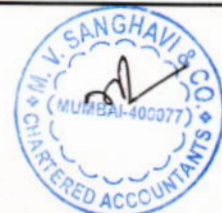
Name of the Company : QUPOD TECHNOVATIONS PVT LTD

CIN : U72900MH2013PTC246289

(Rs. in '00)

Statement of Profit and Loss for the year ended 31 March, 2023

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2023	31 March, 2022
			₹	₹
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	12	38,264.34	12,796.81
2	Other income	13	34.00	6.70
3	Total Income (1+2)		38,298.34	12,803.51
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade	14	24,375.23	7,000.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense		-	-
	(e) Finance costs		-	-
	(f) Depreciation and amortisation expense		123.68	335.73
	(g) Other expenses	15	6,671.14	4,061.49
	Total expenses		31,170.05	11,397.22
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		7,128.28	1,406.29
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		7,128.28	1,406.29
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 + 8)		7,128.28	1,406.29
10	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-123.90	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-2,312.29	-405.05
	(f) Excess provision		-	-
11	Profit / (Loss) from Continuing Operations (9 + 10)		4,692.09	1,001.24
B	DISCONTINUING OPERATIONS			
12.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
12.iii	Add / (Less): Tax expense of discontinuing operations		-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13	Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)		-	-
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 + 13)		4,692.09	1,001.24



Name of the Company : QUPOD TECHNOVATIONS PVT LTD

Statement of Profit and Loss for the year ended 31 March, 2023 (contd.)

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2023	31 March, 2022
		₹	₹
15.i Earnings per share (of ` ___/- each):			
(a) Basic			
(i) Continuing operations	16.a	469.21	100.12
(ii) Total operations			
(b) Diluted			
(i) Continuing operations	16.b	469.21	100.12
(ii) Total operations			
15.ii Earnings per share (excluding extraordinary items) (of ` ___/- each):			
(a) Basic			
(i) Continuing operations			
(ii) Total operations			
(b) Diluted			
(i) Continuing operations			
(ii) Total operations			
See accompanying notes forming part of the financial statements			

Notes referred to above form an integral part of the Financial Statements.

As per our Annexed Audit Report of even date.

For M.V. SANGHAVI & CO.
Chartered Accountants

M.V. Sanghavi

M.V. Sanghavi - Proprietor
F.C.A. - 10096
Regn. No. 109110W

Place : Mumbai

Dated : 06th September ,2023.



For QUPOD TECHNOVATIONS PVT. LTD.

Gautam Jain

DIRECTOR
Gautam Jain
DIN :- 02060629

Pragnyat Lalwani

DIRECTOR
Pragnyat Lalwani
DIN :- 01870792

Name of the Company : QUPOD TECHNOVATIONS PVT LTD

CIN : U72900MH2013PTC246289

Notes forming part of the financial statements

Note 2 Share capital

(Rs. in '00)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	₹	Number of shares	₹
(a) Authorised				
Equity shares of ` 100 each with voting rights	5,000	5,000	5,000	5,000
(b) Issued				
Equity shares of ` 100 each with voting rights	1,000	1,000	1,000	1,000
(c) Subscribed and fully paid up				
Equity shares of ` 100 each with voting rights	1,000	1,000	1,000	1,000
(d) Subscribed but not fully paid up	-	-	-	-
Total	1000	1000	1000	1000

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	As at 31 March, 2023	As at 31 March, 2022
Equity shares at the beginning of the year	1,000	1,000
Add: Shares issued during the current financial year		
Equity shares at the end of the year	1000	1000

Notes:

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.



Name of the Company : Qupod Technovations Private Limited

CIN : U72900MH2013PTC246289

Notes forming part of the financial statements

Note 2 Share capital (contd.)

(Rs. in '00)

Particulars								
Notes:								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2022								
- Number of shares	1,000	-	-	-	-	-	-	1,000
- Amount (')	1,000	-	-	-	-	-	-	1,000
Year ended 31 March, 2021								
- Number of shares	1,000	-	-	-	-	-	-	1,000
- Amount (')	1,000	-	-	-	-	-	-	1,000



Name of the Company : Qupod Technovations Private Limited

CIN : U72900MH2013PTC246289

Notes forming part of the financial statements

Note 2 Share capital (contd.)

Particulars				
Notes: Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Gautam Jain	500	50.00	500	50.00
Pragnyat Lalwani	500	50.00	500	50.00
Total	1000	100	1000	100



Note 3 : Long term loans and advances

(Rs. in "00)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(A) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-6,393.66	-7,394.90
Add: Profit / (Loss) for the year	4,692.09	1,001.24
Closing balance	-1,701.57	-6,393.66
Total	-1,701.57	-6,393.66

Note 4 : Long term loans and advances

(Rs. in "00)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Other loans and advances		
i) Unsecured		
Pragyant Lalwani	-	500
Gautam Jain	-	1500
Total	-	2000

Note 5 Trade payables

(Rs. in "00)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(a) Trade payables		
'Sundry Creditors' (Schedule A)	10,689.02	18,586.19
Total	10,689.02	18,586.19

Note 6(a) : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March, 2023

(Rs. in "00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	10,689.02	-	-	-	10,689.02
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note 6 Other current liabilities

(Rs. in "00)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Duties & Taxes		
GST Payable (Schedule B)	960.15	
TDS (Schedule B)	97.66	140.00
Total	1,057.81	140.00



Name of the Company : Qpod Technovations Private Limited
 Note 7 :- Property, plant & equipments as on 31st March, 2023
 (As per the Companies Act, 2013)

Tangible Assets

(Rs. in '00)

Details of Assets	G R O S S B L O C K					RATE OF DEP. %	D E P R E C I A T I O N			N E T B L O C K	
	AS ON 01-4-2022	Additions Before September	Additions After September	Sales During The Year	AS ON 31.3.2023		DEPRE. UP TO 31.3.2022	DURING THE YEAR	DEPRE. UP TO 31.3.2023	AS ON 31-03-2023	AS ON 31-03-2022
CLOUD BASED SOFTWARE DEVELOPMENT	3,500.00	-	-	-	3,500.00	63.16%	3,476.25	15.00	3,491.25	8.75	23.75
Cloud Software	3,441.50	-	-	-	3,441.50	63.16%	3,269.43	108.68	3,378.11	63.39	172.07
Total Rs...	6,941.50	0	0	0	6,941.50		6,745.68	123.68	6,869.36	72.14	195.82



Particulars	As at 31 March, 2023	As at 31 March, 2022
Deposits :		
(a) Preliminary Expenses	-	-
(b) Pre Operative Expenses	-	-
Total	0	0

Note 8 Long-term loans and advances

(Rs. in '00)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(a) Capital advances *		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful advances		
(b) Security deposits	0	0
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful deposits		
(c) Loans and advances to related parties (give details @) (Refer Note 30.7)		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful loans and advances		
(d) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful loans and advances		
(e) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)		
(g) MAT credit entitlement # - Unsecured, considered good		
(h) Balances with government authorities		
Unsecured, considered good		
(i) GST receivable		217.17
(ii) TDS Receivable - A.Y.2020-21		270.00
(iii) TDS Receivable - A.Y.2021-22		240.00
(iv) S.A.Tax - A.Y.2018-19		123.90
(v) TDS Receivable - A.Y. 2022-23	1,184.43	-
(i) Other loans and advances (specify nature)		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for other doubtful loans and advances		
Total	1184.43	851.07



Name of the Company : Qupod Technovations Private Limited
 Note 10 Trade receivables

(Rs. in '00)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful trade receivables		
Other Trade receivables		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful trade receivables		
Trade Receivables:		
Sundry Debtors (Schedule C)	5,701.50	7,706.50
Total	5701.5	7706.5

Trade Receivables ageing schedule as at 31st March,2023

(Rs. in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	5,670.00	-	-	-	31.50	5,701.50
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 11 Cash and cash equivalents

(Rs. in '00)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(a) Cash on hand		
(b) Balances with banks		
(i) Icici Bank	3,021.63	3,005.46
(ii) Axis Bank	905.33	1,101.16
Total	3,926.96	4,106.62



Name of the Company : Qupod Technovations Private Limited

CIN : U72900MH2013PTC246289

Notes forming part of the financial statements

Note 12 Revenue From Operations

(Rs. in "00)

Sr. No.	For the year ended 31 March, 2023	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		₹	₹
1	Sales	38,264.34	12,796.81
	Total	38,264.34	12,797

Note 13 Other Income

(Rs. in "00)

Sr. No.	For the year ended 31 March, 2023	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		₹	₹
1	Interest on I.T Tax Refund	34.00	6.70
	Total	34.00	6.70

Note 14 : Purchases

(Rs. in "00)

Sr. No.	Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
1	Purchases	24,375	7,000
	Total	24,375	7,000

Note 15 Other expenses

(Rs. in "00)

Sr. No.	Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
1	Late Payment Interest	6.30	5.90
2	Preliminary Expenses W/off	-	33.70
3	Pre Operative Expenses W/Off	-	3,303.07
4	Round off	0.01	0.06
5	Foreign Exchange fluctuation	-	39.75
6	Profession Tax Paid	25.00	75.00
7	Bank Charges	195.13	52.67
8	Professional Fees	200.00	263.73
9	ROC Fees	14.72	287.61
10	Sundry Expense W/Off	6,229.98	-
	Total	6,671	4,061



Note 16 Disclosures under Accounting Standards

(Rs. in '00)

Note	Particulars	For the year ended	For the year ended
		31 March, 2023	31 March, 2022
		₹	₹
16	Earnings per share		
	<u>Basic</u>		
16.a	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	4,692.09	1,001.24
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders		
	Weighted average number of equity shares	1,000.00	1,000.00
	Par value per share		
	Earnings per share from continuing operations - Basic	469.21	100.12
16.b	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	4,692.09	1,001.24
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	4,692.09	1,001.24
	Add: Interest expense and exchange fluctuation on convertible bonds (net)		
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)		
	Weighted average number of equity shares for Basic EPS		
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive		
	Weighted average number of equity shares - for diluted EPS	1,000.00	1,000.00
	Par value per share	-	-
	Earnings per share, from continuing operations - Diluted	-	-
		469.21	100.12



QUPOD TECHNOVATIONS PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED

31st MARCH, 2023.

1. CORPORATE INFORMATION:

To engage all areas of Business in the field of Information Technology and E-commerce including rendering of services as Internet service providers, software developers and exporters and providers of service in the field of technology for web services, designing, creating, promoting, developing, printing, engraving, etching, embossing and/or embroidering on various media such as paper, ceramic, cloth, wood, stone, glass, etc., paper converting, paper coating to prepare various items such as Cards, Calendars, Business stationery, or any such item and make it available on the web as merchandise for purchase

2. SIGNIFICANT ACCOUNTING POLICIES:

ACCOUNTING ASSUMPTIONS:

The financial accounts are prepared under the historical cost convention on the accrual basis of accounting.

FIXED ASSETS:

Cost of fixed assets comprises of purchase price, duties, levies and any directly attributable cost of bringing the asset to its working condition for the intended use.

DEPRECIATION:

Depreciation has been provided on W.D.V. basis at the rates prescribed in the Schedule II of the Companies Act, 2013.

COST AND BENEFITS:

Costs are charged to revenue in the year in which benefits accrue to the company and/or in the year in which the resultant assets are created and put to effective use.

RECOGNITION OF INCOME AND EXPENDITURE:

Income & Expenditure are recognized and accounted on accrual basis except otherwise stated.

INVENTORIES:

There is no Inventory during the Period under Audit.

CONTINGENT LIABILITY:

Contingent Liability, if any, is disclosed by way of notes.

RETIREMENT BENEFITS:

The liability for retirement benefits including gratuity in respect of employees is accounted for on cash basis.

CONTINGENT LIABILITY:

Contingent Liability, if any, is disclosed by way of notes.

3. DEFERRED TAX:

Accounting Standard 22 issued by the Institute of Chartered Accountants of India is applicable to the Company w.e.f 1.4.2002. The application of this AS has resulted in Opening Deferred Tax Asset Rs 1,980.90 after effect of change in rates and Net Deferred Tax Liability for the year of Rs 1,820.66 and Net DTA of Rs 160.24 as at year end on account of Depreciation and Business Loss. All figures are in hundreds unless specified. The same has been accounted in the Books.

SUMMARY

Items	(Rs. in "00)	(Rs. in "00)
	DTA	DTL
Depreciation	135.20	0
Loss on Sale of Asset Disallowed	0	0
Business Loss	0	0
Unabsorbed Depreciation	25.03	0
U/s. 40a Disallowance	0	0
U/s.43B Disallowance	0	0
Total DTA / DTL Bifurcation	160.23	0

4. SALES

The Sales are Net of Taxes.

5. DIVIDEND:

No provision is made for Dividend since directors have not proposed any dividend.

6. Certain Debit and Credit balances are subject to confirmation by the respective parties.

7. Additional Regulatory Info**Title deeds:**

There are no Immovable Property in the Company

Revalued Property, Plant and Equipment:

The Company has not revalued its Property, Plant and Equipment.

Loans or Advances:

There is no Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

Capital-work-in progress / Intangible Assets:

There is no Capital-work-in progress / Intangible assets under development (ITAUD).

Borrowings from Banks or Financial Institutions:

The Company has no borrowings from banks or financial institutions on the basis of security of current Asset.

Benami Property:

The Company does not hold any Benami Property and No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

Wilful defaulter:

The company is not declared Wilful defaulter by any bank or financial Institution or other lender.

Relationship with any struck Off Company:

Company has no Relationship with any struck Off Company.

Utilisation of Borrowed funds and share premium:

The company has not advanced or loaned or invested any funds in intermediaries.

Registrar of Companies:

There are No charges or satisfaction which are to be registered with Registrar of Companies beyond the statutory period.

Compliance with approved Scheme(s) of Arrangements:

There is no Scheme of Arrangements by the Company

Corporate Social Resonsibility:

The Provisions of Sec 135 of the companies Act, 2013 are not applicable to the company.

: 4 :

Following Ratios to be disclosed: -

<u>Ratio Analysis:</u>	<u>A.Y.2023-24</u>	<u>A.Y.2022-23</u>
(a) Current Ratio	0.82	0.63
(b) Debt-Equity Ratio	-	-0.37
(c) Debt Service Coverage Ratio	-	0.67
(d) Return on Equity Ratio	-1.54	- 0.17
(e) Inventory turnover ratio	-	-
(f) Trade Receivables turnover ratio	5.17	1.48
(g) Trade payables turnover ratio	1.67	0.24
(h) Net capital turnover ratio	-18.06	-1.85
(i) Net profit ratio	0.12	0.08
(j) Return on Capital employed	-10.16	- 0.41
(k) Return on investment	-	-


Note: There are variations in the ratios as compared to previous year on account of increase in turnover and company improving its profitability and efficiency.

9. RELATED PARTY TRANSACTIONS

Particulars	As on 31.03.23	As on 31.03.22
Sales :-		
Seshasai E forms Pvt. sLtd.	32,97,120/-	12,00,000/-
Total	<u>32,97,120/-</u>	<u>12,00,000/-</u>

Since, there is no major commercial activity, preliminary expenses & preoperative Expenses are not amortized.

For **QUPOD TECHNOVATIONS PVT LTD**



DIRECTOR

GAUTAM JAIN
DIN-0206029

Mumbai

Date: 06th September ,2023.