

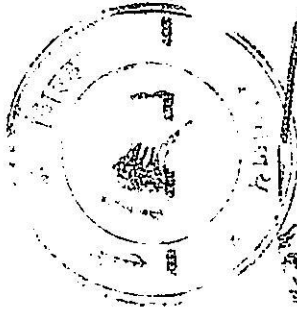


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24 DEC 2024

CV 196334



खिलास ब्योरोकार कार्यालय, ठाण
5 DEC 2024
प्रमाणित प्रमुख लिपीक / लिपीक

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE REGISTRAR AGREEMENT DATED 27 DECEMBER 2024, AMONG SSHAASAI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SSHAASAI BUSINESS FORMS LIMITED), PRAGNYAT PRAVIN LALWANI, GAUTAM SAMPATRAJ JAIN AND LINK INTIME INDIA PRIVATE LIMITED

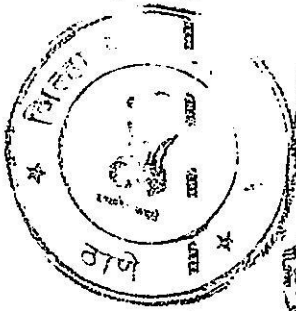


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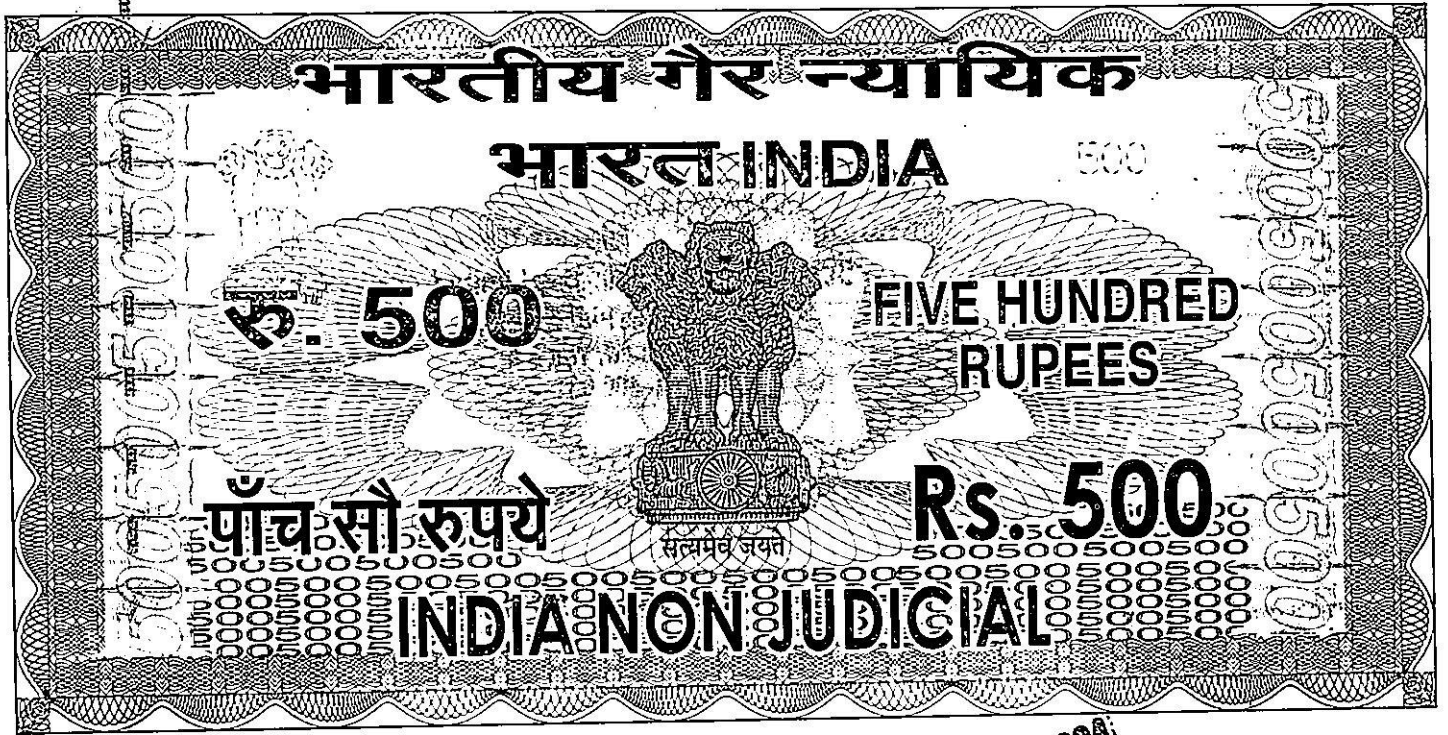
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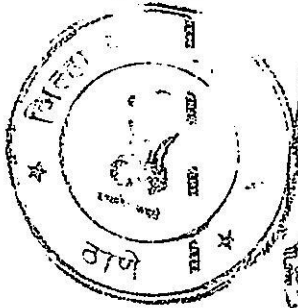


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REGISTRAR AGREEMENT

27 DECEMBER 2024

BY AND AMONGST

SESHAASAI TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SESHAASAI BUSINESS FORMS LIMITED)

AND

THE PROMOTER SELLING SHAREHOLDERS
(AS DEFINED HEREINAFTER)

AND

LINK INTIME INDIA PRIVATE LIMITED

This Registrar Agreement (the “**Agreement**”) is made at Mumbai on December 27, 2024 by and among:

1. **SESHAASAI TECHNOLOGIES LIMITED**, (formerly known as Seshaasai Business Forms Limited), a company incorporated under the laws of India and whose registered office is situated at 9, Lalwani Industrial Estate, 14, Katrak Road, Wadala (West), Mumbai – 400 031, Maharashtra India (the “**Company**”), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **FIRST PART**;
2. **THE INDIVIDUALS LISTED OUT IN ANNEXURE A** (hereinafter referred to as the “**Selling Shareholders**”, which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns), of the **SECOND PART**;
3. **LINK INTIME INDIA PRIVATE LIMITED** a company incorporated under the Companies Act, 1956, as amended, with corporate identification number U67190MH1999PTC118368 and having its registered office at C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai – 400 083, Maharashtra, India (hereinafter referred to as the “**Registrar**” or “**Registrar to the Offer**”), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **THIRD PART**.

In this Agreement, the Company, the Selling Shareholders and the Registrar are together referred to as “**Parties**”, and individually as a “**Party**”, as the context may require.

WHEREAS:

- A. The Company and the Selling Shareholders propose to undertake an initial public offering of equity shares of face value ₹ 10 each of the Company (the “**Equity Shares**”), comprising a fresh issue by the Company aggregating up to ₹ 6,000 million (the “**Fresh Issue**”) and an offer for sale of up to 3,937,008 Equity Shares held by Pragnyat Pravin Lalwani and 3,937,007 Equity Shares held by Gautam Sampatraj Jain (collectively, the “**Promoter Offered Shares** and such offer for sale, the “**Offer for Sale**”), in accordance with the Companies Act, 2013 along with the relevant rules framed thereunder (the “**Companies Act**”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other Applicable Laws (*as defined hereinafter*) including the UPI Circulars (*as defined hereunder*) (the “**Offer**”), at such price as may be determined through the book building process (the “**Book Building Process**”) as provided in Schedule XIII of the SEBI ICDR Regulations in terms of which the Offer is being made by the Company in consultation with the BRLMs (*as defined hereinafter*) (the “**Offer Price**”). The Offer includes an offer (i) within India, to Indian institutional, non-institutional and retail investors in compliance with the SEBI ICDR Regulations, and (ii) outside of the United States in “offshore transactions” as defined in, and in reliance of, Regulation S of the U.S. Securities Act (“**Regulation S**”), and in each case, in compliance with the applicable laws of the jurisdictions where those offers and sales are made. The Offer may also include allocation of Equity Shares to certain Anchor Investors, which will be decided by the Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations, on a discretionary basis. The Company, in consultation with the BRLMs, may consider a further issue of specified securities through a private placement, preferential offer or any other method as may be permitted under Applicable Law to any person(s) (“**Pre-IPO Placement**”). The Pre-IPO Placement will be at a price to be decided by the Company, in consultation with the BRLMS and the Pre-IPO Placement, if any, will be undertaken prior to filing of the red herring prospectus with the Registrar of Companies, Maharashtra at Mumbai. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the size of the Fresh Issue and the size of the Fresh Issue will be reduced to the extent of the Pre-IPO Placement subject to the Offer complying with Rules 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957. Further, The Company, in consultation with the BRLMs, may offer certain discount on the Offer Price to Eligible Employees bidding in the Employee Reservation Portion (*as defined hereinafter*). The Offer includes a reservation of up to such number of Equity Shares, for subscription by Eligible Employees not exceeding 5.00% of the post-offer paid-up Equity Share capital, as may be decided subject to applicable law (the “**Employee Reservation Portion**”).
- B. The board of directors of the Company (the “**Board**”) has, pursuant to its resolution dated December 17, 2024 approved the Offer. Further, the shareholders of the Company pursuant to a special resolution dated December 18, 2024, in accordance with Section 62(1)(c) of the Companies Act, have approved the Fresh Issue.

- C. The Selling Shareholders have severally and not jointly, consented to participate in and authorised, the offer and sale of their respective portion of the Offered Shares in the Offer in accordance with the terms agreed to in their respective consent letters.
- D. The Company and the Selling Shareholders have appointed IIFL Capital Services Limited (formerly known as IIFL Securities Limited), ICICI Securities Limited and SBI Capital Markets Limited (collectively, the “**Book Running Lead Managers**” or the “**BRLMs**”) to manage the Offer on such terms and conditions as agreed with them and the BRLMs have accepted the engagement in terms of their respective fee letters.
- E. The Registrar is an entity registered with the Securities and Exchange Board of India (the “**SEBI**”) under the Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993, as amended (the “**SEBI RTA Regulations**”) and its registration is currently valid and subsisting with the registration no. INR000004058 to act as the Registrar to the Offer.
- F. The Board by its resolution dated December 17, 2024 has approved the appointment of Link Intime India Private Limited as the registrar to the Issue as per the terms and conditions detailed in this Agreement (the activities pertaining to the Registrar are hereinafter collectively referred to as the “**Assignment**”) and include all responsibilities required to be discharged by a registrar to the Issue in the manner as required under the applicable rules and regulations including the SEBI RTA Regulations, the SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 (including to the extent it pertains to the UPI Mechanism) (the “**SEBI RTA Master Circular**”) and applicable provisions of the Securities and Exchange Board of India Act, 1992 (the “**SEBI Act**”), and the Registrar has accepted the Assignment as per the terms and conditions detailed in this Agreement.
- G. The Company is in the process of filing a Draft Red Herring Prospectus with SEBI, the BSE Limited and the National Stock Exchange of India Limited (together, the “**Stock Exchanges**”) and will subsequently file the Red Herring Prospectus and the Prospectus with the RoC (as defined hereafter) and file a copy of such Red Herring Prospectus and Prospectus with SEBI and the Stock Exchanges in relation to the Issue.
- H. In terms of Regulation 9A(1)(b) of the SEBI RTA Regulations, read with regulation 23(7) of the SEBI ICDR Regulations and paragraph 3.5 of the SEBI RTA Master Circular, the Registrar is required to enter into a valid and legally binding agreement with the Company and the Selling Shareholders for the Assignment, *inter alia*, to define the allocation of duties and responsibilities among the Parties, pursuant to which the Parties are entering into this Agreement.
- I. In accordance with the SEBI ICDR Regulations, the ASBA process is mandatory for all investors (except Anchor Investors). The Anchor Investors are required to Bid only through the non-ASBA process in the Issue. Individual investors applying as retail individual bidders (“**RIBs**”) and non-institutional bidders with Bids up to ₹ 0.50 million (“**NIBs**” and together with RIBs, “**UPI Bidders**”), are required to apply through unified payment interface mechanism (the “**UPI Mechanism**”), in accordance with, and based on the timeline and conditions prescribed under SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 (to the extent these circulars are not rescinded by the SEBI RTA Master Circular), SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, SEBI master circular bearing reference no. SEBI/HO/CFD/PoD-2/PTPD1/CIR/2023/00094 dated June 21, 2023, the SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 and SEBI RTA Master Circular along with (i) the circulars issued by the National Stock Exchange of India Limited having reference no. 23/2022 dated July 22, 2022 and reference no. 25/2022 dated August 3, 2022; and (ii) the circulars issued by BSE Limited having reference no. 20220722-30 dated July 22, 2022 and reference no. 20220803-40 dated August 3, 2022 and any subsequent circulars or notifications issued by SEBI or the Stock Exchanges in this regard (collectively, the “**UPI Circulars**”), and any other Applicable Laws. The UPI Mechanism has come into force from January 1, 2019 in a phased manner and the Parties agree to abide by the UPI Circulars, as may be applicable, and the obligations of Parties under the UPI Circulars and any instructions issued thereon by SEBI or the Stock Exchanges, shall be deemed to be incorporated in this Agreement. Accordingly, to the extent the obligations of any of the Parties contained in this Agreement are contrary to the UPI Circulars, the UPI Circulars shall prevail.
- J. Pursuant to the SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 (“**ASBA Circular**”), the Registrar along with relevant intermediaries has made appropriate systemic and procedural arrangements for

effective implementation of the ASBA Circular to ensure that all ASBA applications are processed only post blocking of the application monies in the investor's bank accounts. The Registrar and SCSBs will comply with any additional circulars or other Applicable Law and the instructions of the BRLMs, as may be issued in connection with the ASBA circular.

- K. Further, the Company shall instruct the Registrar to follow, co-operate and comply with the instructions given by the BRLMs.

NOW THEREFORE, in consideration of the mutual representations, warranties, assurances and provisions set forth hereinafter, the Parties do hereby agree as follows:

1. INTERPRETATION

In this Agreement, unless the context otherwise requires:

- i. words denoting the singular number shall include the plural and vice versa;
- ii. heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;
- iii. words denoting a person shall include an individual, corporation, company, partnership, trust or other entity having legal capacity;
- iv. references to the words "include" and "including" shall be construed without limitation;
- v. references to this Agreement or to any other agreement, deed or instrument shall be construed as a reference to this Agreement or to such agreement, deed or instrument as the same may from time to time be amended, varied, supplemented or novated or replaced thereof;
- vi. references to a statute or statutory provision shall be construed as a reference to such provisions as from time to time amended, consolidated, modified, extended, re-enacted or replaced;
- vii. any reference to any Party to this Agreement or any other agreement or deed or instrument shall include its successors or permitted assigns;
- viii. in this Agreement, the term "ASBA" shall mean the application (whether physical or electronic) used by an ASBA Bidder to make a Bid by authorising a Self-Certified Syndicate Banks ("SCSBs") to block the Bid Amount in the ASBA Account and will include applications made by UPI Bidders using UPI, where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by UPI Bidders;
- ix. references to a section, clause, paragraph, schedule or annexure is, unless indicated to the contrary, a reference to a section, clause, paragraph, schedule or annexure of this Agreement;
- x. references to the Issue Documents (as defined hereafter) shall mean the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus as of their respective dates;
- xi. time is of the essence in the performance of the Parties' respective obligations. If any time period specified herein is extended, such extended time shall also be of the essence;
- xii. the Parties acknowledge and agree that the schedules and annexures attached hereto form an integral part of this Agreement;
- xiii. all capitalised terms used in this Agreement shall, unless specifically defined herein or required by the context in which they are referred to, have the meanings assigned to them in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus issued in relation to the Offer (collectively, the "Offer Documents"), including any amendments, addenda or corrigenda issued thereto, to be filed with SEBI and the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and also with BSE Limited and the

National Stock Exchange of India Limited (together, the “**Stock Exchanges**”), as applicable and the issue agreement to be executed between the Company, the Selling Shareholders and the BRLMs, as the case may be in relation to the Issue (“**Offer Agreement**”);

- xiv. unless otherwise defined, the reference to the word ‘days’ shall mean calendar days;
 - xv. references to the words “Working Day” shall mean all days, excluding all Saturdays, Sundays and public holidays on which commercial banks in Mumbai, India are open for business and the time period between the Bid/Issue Closing Date and listing of the Equity Shares on the Stock Exchanges, “Working Days” shall mean all trading days of the Stock Exchanges excluding Sundays and bank holidays in India in accordance with circulars issued by SEBI; and
 - xvi. references to a number of days shall mean such number of calendar days unless otherwise specified. When any number of days is prescribed in this Agreement, such number of days shall be calculated exclusive of the first day and inclusive of the last day.
2. The Company and the Selling Shareholders hereby appoint Link Intime India Private Limited as the Registrar to the Offer and the Registrar accepts such appointment by accepting the terms of the appointment and signing this Agreement through its authorised signatory. Notwithstanding anything contained to the contrary in this Agreement, (i) the rights and the obligations of the Company and the Selling Shareholders hereunder shall be several and not joint and each of the Selling Shareholders shall not be liable for the obligations of the Company or the Registrar or any of the other Selling Shareholders, as the case may be; and (ii) no Party shall be responsible or liable, directly or indirectly, for any actions or omissions of any other Party and the obligations of each of the Selling Shareholders under this Agreement shall be limited to the extent of their respective portion of the Offered Shares.
3. The Registrar hereby undertakes to perform and fulfil the Assignment, as described herein including all such works which are not specifically mentioned herein but are implied for completion of the Assignment) and to provide such other functions, duties, obligations and services as are required as per Applicable Laws (including but not limited to the SEBI ICDR Regulations and other regulations, rules, guidelines, directions and circulars prescribed by SEBI) and the applicable provisions of the Companies Act, including the rules thereunder, as amended) (“**Applicable Laws**”), in respect of the Issue. The Registrar undertakes that it shall be the Registrar’s sole and absolute responsibility to ensure that the Assignment is performed in a professional and timely manner, in compliance with Applicable Laws, and such functions, duties, obligations and services as required under the terms of this Agreement.
4. The Registrar represents, warrants, declares and undertakes that:
- a. It is duly incorporated and validly exists under Applicable Laws. It has obtained a certificate of registration dated July 15, 2014, bearing registration number INR000004058 (as enclosed) issued to the Registrar by SEBI which is valid permanently unless suspended or cancelled by SEBI (the “**Certificate**”). The Registrar shall ensure that the Certificate shall remain valid and in force, including by taking prompt steps for renewal or re-application if it is cancelled earlier, at all times till the completion of the Assignment and the Registrar shall keep the Company, each of the Selling Shareholders and each of the BRLMs informed on an immediate basis if due to any reason, its registration with SEBI is cancelled, suspended, revoked or withheld or if it is prohibited or restricted from performing the Assignment and activities mentioned in this Agreement by any regulatory, statutory, governmental, administrative, quasi-judicial and/or judicial authority. A copy of the registration certificate from SEBI is attached as **Schedule III** hereunder.
 - b. It shall keep and maintain the books of account, other records and documents specified in Regulations 14 and 15 of the SEBI RTA Regulations, in respect of eight preceding financial years for a minimum period of eight years from the date of listing and commencement of trading of the Equity Shares pursuant to the Issue or such longer period as may be required under Applicable Laws. Any and all records/documents referred to and forming part of the annexure to the SEBI RTA Master Circular, shall be preserved and maintained by the Registrar for a period not less than eight years from the date of listing and commencement of trading of the Equity Shares on behalf of the Company and the Selling Shareholders or such later period as may be prescribed under Applicable Laws.

- c. It is not an associate and shall not be deemed to be an associate of the Company and the Selling Shareholders for the purposes of the SEBI RTA Regulations.
- d. It shall abide with the standard operating procedure for operationalization of lock-in of pre-issue capital/ suspension/ freezing of ISIN pursuant to listing of shares in public issue as provided in the circular no. NSDL/CIR/II/28/2023 dated August 8, 2023.
- e. It has a clean track record, and no penalty has been imposed upon it by SEBI during the last five years, except in the case of an adjudication order no. order/BM/JR/2022-23/23296 – 23297 dated January 31, 2023, in the matter of complaint by Pushpaben Rasiklal Patel, it has a clean track record and no penalty has been imposed upon it by SEBI now or in the past. It has not violated any of the conditions subject to which its SEBI registration has been granted and that no disciplinary or other proceedings have been commenced against it by SEBI, or any other statutory, regulatory, judicial, quasi-judicial, administrative, governmental or supervisory authority, or court/ tribunal and that it is not prohibited, debarred or suspended by any such authority from carrying on its activities as a 'registrar to an issue' including the activities in relation to the Assignment. No orders have been passed restricting it from carrying out the Assignment by SEBI or any other regulatory authority. In case any prohibiting orders are passed restricting it from carrying out the Assignment, it agrees to promptly inform the Company, the Selling Shareholders and the BRLMs of such orders and accordingly cooperate and establish alternate arrangements as may be necessary for carrying out the Assignment and to complete the Issue as per the mandated regulatory timelines (at no extra cost) including but not limited to transfer of the Issue related data and files to such replacement registrar as specified by the BRLMs in consultation with the Company and the Selling Shareholders. In the event, the Company and the Selling Shareholders and/or each of the BRLMs and each of the BRLM's respective affiliates and each of their respective partners, directors, management, promoters, representatives, officers, employees, successors, associates, advisors, permitted assigns, intermediaries and agents or other persons acting on its behalf and/or any person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such indemnified persons (collectively along with the BRLMs, the "**BRLMs' Indemnified Parties**"), incur any loss due to such inability of the Registrar to the Issue to carry on the Assignment, the Registrar shall indemnify the Company and the Selling Shareholders and each of the BRLMs' Indemnified Parties, severally and not jointly, as applicable, in accordance with the terms of this Agreement and /or as per the Letter of Indemnity (as defined below), as applicable, issued in favour of the BRLMs' Indemnified Parties. In the event of inconsistency between the terms of the Letter of Indemnity (*as defined below*) and the Registrar Agreement, the terms of the Letter of Indemnity (*as defined below*) shall prevail.
- f. It shall perform the Assignment with the highest standards of integrity and fairness and shall abide by the code of conduct as specified in Schedule III of the SEBI RTA Regulations and complete all the formalities accurately, diligently and within the specified time limits, as per all other applicable rules, regulations, guidelines, circulars, directions and notifications issued by SEBI, from time to time, including the SEBI ICDR Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), UPI Circulars, SEBI RTA Master Circular, applicable rules, regulations and bye-laws of the Stock Exchanges, and other Applicable Laws, and shall act in an ethical manner in all its dealings pursuant to this Agreement with the Company, the Selling Shareholders, the BRLMs' Indemnified Parties and the prospective investors who make a bid pursuant to the terms of the Red Herring Prospectus and the Bid cum Application Form and unless otherwise stated or implied, (including an Anchor Investor) ("**Bidders**"). The Registrar will not take up any activities which are likely to be in conflict with its own interests or the interests of the Company, interests of the Company's shareholders, the Selling Shareholders, the BRLMs and any other person in relation to the Issue, including any other intermediary and the Bidders or contrary to or in violation of any rules, regulations, guidelines, notifications, circulars, or orders/directions issued by SEBI, from time to time or any other Applicable Laws.
- g. There are no show cause notices received by it or there are no pending investigations against it, the outcome of which may affect the Registrar's ability to perform the assignments and/ or its duties or obligations under this Agreement.

- h. It shall make adequate disclosure in writing to the Company, the Selling Shareholders and the BRLMs of any existing and/ or potential areas of conflict of interest and duties which is likely to impair its ability to render fair, objective and unbiased service during the course of and in relation to the Assignment. It shall co-operate and comply with any instructions the Company, the Selling Shareholders and the BRLMs may provide in respect of the Issue. It shall immediately notify the Company, the Selling Shareholders and the BRLMs of any actual or anticipated delay or errors committed while completing any formalities relation to performance of the assignment and other services indicated herein, and shall indemnify the Company, the Selling Shareholders and/or each of the BRLMs for any losses caused due to such errors or delays if such error or delays are caused by the acts/ actions of the Registrar, in accordance with the terms of this Agreement. It shall co-operate and comply with any instructions that the Company, each of the Selling Shareholder and the BRLMs, may provide in respect of the Offer in accordance with this Agreement, UPI Circulars and Applicable Laws. For avoidance of any doubt, it is clarified that in the event of any conflict amongst the instructions provided by the Selling Shareholders in relation to their respective proportion of the Offered Shares, with instructions provided by any other Party, the Registrar shall comply with the instructions of such Selling Shareholder, provided that each of the Selling Shareholder do not give any instructions which are in violation of any Applicable Law. It shall provide all assistance in formulating and implementing any plan or any additional measures to be taken due to the impact of any force majeure events on the Offer related activities, to ensure that the timelines and other requirements prescribed under the applicable laws and as agreed by the Company and BRLMs are met.
- i. It shall co-operate and comply with any instructions of the Company, the Selling Shareholders and the BRLMs and carry out the Assignment and complete all the formalities accurately, diligently, with due care and caution and within the specified time limits as per Applicable Laws, including without limitation, the SEBI ICDR Regulations, UPI Circulars, SEBI RTA Master Circular, the rules, regulations and bye-laws of the Stock Exchanges, the guidelines, regulations, notifications and circulars issued by SEBI from time to time and the equity listing agreements to be entered into by the Company with the Stock Exchanges, as amended from time to time and the SEBI Listing Regulations. It shall also ensure that adequate resources including sufficient qualified manpower is dedicated in the performance of the Assignment and other services indicated herein and that due care, diligence and caution shall be taken to ensure that there are no errors or delays in the services to be performed by the Registrar. It shall immediately notify the Company, the Selling Shareholders and the BRLMs of any errors, delays or any anticipated or actual delays or errors in completion of any of the formalities with respect to the performance of the Assignment and other services indicated herein, and any corrective action taken thereto and shall indemnify the Company, the Selling Shareholders and each of the BRLMs' Indemnified Parties, severally and not jointly, for any losses caused due to such error or delays committed while completing any formalities in accordance with the terms of this Agreement.
- j. It has the required infrastructure, facilities, sufficient qualified personnel, capacity, capability, back-up data maintenance and disaster recovery system and the net worth as stipulated in the SEBI RTA Regulations to honour its obligations and liabilities under this Agreement. It shall have a separate and dedicated team of personnel handling post-Issue correspondences.
- k. It shall ensure that adequate resources including sufficient qualified manpower is dedicated in the performance of the Assignment and other services indicated herein and that due care, diligence and caution shall be taken to ensure that there are no delays or errors in the services to be performed by the Registrar. It shall immediately notify the Company, the Selling Shareholders and the BRLMs of any delay or errors committed while completing any formalities in connection with the performance of the Assignment and other services indicated therein, which could not be avoided and / or any corrective action taken thereto, and shall indemnify the Company, the Selling Shareholders and/or each of the BRLMs' Indemnified Parties, severally and not jointly, for any losses caused due to such error or delays.
- l. It is a 'fit and proper person' as per the criteria specified in Schedule II of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008, as amended.
- m. It shall co-operate and comply with any instructions that the Company, the Selling Shareholders and the BRLMs may provide in respect of the Issue provided that they do not give any instructions which are in violation of any Applicable Laws.

- n. It has connectivity with the depositories, namely the National Securities Depository Limited (the “NSDL”) and Central Depository Services (India) Limited (the “CDSL”, and collectively with NSDL, the “Depositories”).
- o. It undertakes that the demographic details given by the Bidders in the Bid cum Application Forms will not be used by it for purposes other than in relation to the Issue.
- p. It is not subject to any litigation, or injunction or order of SEBI or any court or governmental, regulatory, statutory, judicial or quasi-judicial, and/or administrative authority that seeks to prevent it from entering into this Agreement or performing the Assignment in any manner or acting as a registrar in relation to any public offering by a company, including the Issue. It shall immediately notify the Company, the Selling Shareholders and the BRLMs in writing of any such litigation, or injunction or order SEBI or of any court or regulatory, governmental, regulatory, statutory, judicial or quasi-judicial, and/or administrative authority and about the progress with regard to any legal or action initiated against it and/ or any of its group entities by any such authority.
- q. It is duly incorporated and validly exists under Applicable Laws and this Agreement has been duly authorised, executed and delivered by it, and constitutes a valid and legally binding obligation on it, enforceable in accordance with the terms of this Agreement. The execution, delivery and performance of this Agreement and the Assignment by the Registrar does not violate or constitute a breach of the constitutional documents of the Registrar, any law, regulation, court or tribunal order to which the Registrar is subject to, or any agreement, deed or undertaking entered into by the Registrar.
- r. In the event the Registrar is unable to continue to act as a Registrar to the Issue at any point of time, due to any order, injunction, direction of any governmental or statutory or regulatory or judicial or quasi-judicial or administrative authority, or otherwise it shall immediately inform the Company, the Selling Shareholders and each of the BRLMs in writing and immediately take steps, in consultation with and as per the direction of the Company, the Selling Shareholders and the BRLMs, and for a smooth transition in respect of its roles and responsibilities as the Registrar to the Offer, including transition of the data held by the Registrar in relation to the Issue and the Equity Shares (at no cost to the Company and the Selling Shareholders for such transition) to another registrar as may be appointed by the Company and the Selling Shareholders in consultation with the BRLMs. Notwithstanding the above, the Registrar shall continue to be liable for any acts done prior to such transition.
- s. It shall keep the Company, the Selling Shareholders and the BRLMs fully informed in writing about the progress with regard to any legal action initiated against it and/or any of its group entities by any regulatory, governmental, judicial, quasi-judicial, administrative or statutory authority from time to time. The Registrar shall, in the event of any change in its status or constitution, subject to prior written consent of the Company and the Selling Shareholders with respect to such change in its status/ constitution obtain the permission of SEBI and any other regulatory or statutory or judicial or quasi-judicial or governmental or administrative authority, as may be applicable, and shall also immediately inform the Company, the Selling Shareholders and the BRLMs in case of any change in its constitution or status in writing.
- t. It has duly appointed an officer who shall be responsible for monitoring the compliance with the SEBI Act and other rules and regulations, notifications, circulars, guidelines, instructions, etc. issued by SEBI or the Central Government and for redressal of investor grievances in accordance with Regulation 15A of the PTA Regulations, SEBI RTA Master Circular and other applicable provisions of the RTA Regulations.
- u. It shall hand over, to the Company and the Selling Shareholders as applicable, all records/data and all related documents which are in its possession in its capacity as the Registrar to the Issue within 15 (fifteen) days from the date of termination of this Agreement or within 15 (fifteen) days from the date of cancellation of its certificate of registration as a registrar, whichever is earlier. The Registrar shall provide back-up documents for the transactions to the BRLMs, as and when requested, within one month of closure of the Issue.
- v. It has formulated and implemented a comprehensive policy framework approved by its board of directors, has taken adequate insurance and is in compliance with the requirements of the SEBI RTA Master Circular and has implemented all systems and policies required in the master circular.

- w. There are no other circumstances which may affect the Registrar's ability to perform its duties and obligations under this Agreement to the satisfaction of the Company and BRLMs.
 - x. It shall provide Offer related back-up documents to the BRLMs, as and when requested, and within one month of closure of the Offer.
 - y. The Registrar shall ensure that appropriate systemic and procedural arrangements are in place for effective implementation of ASBA Circular and shall comply with any additional circulars and instructions of the BRLMs, as may be issued in connection with the ASBA Circular.
5. The Company hereby declares that it has complied with and agrees to comply with all statutory formalities under the Companies Act, the SEBI ICDR Regulations, and all other Applicable Laws, rules, regulations and guidelines, to enable it to make the Issue. The Selling Shareholders, in relation to the Offer for Sale, hereby declare that they have complied with and agree to comply with all relevant statutory formalities under the Companies Act, the SEBI ICDR Regulations, and all other Applicable Laws, rules, regulations, notifications, circulars and guidelines, to enable them to offer their respective Equity Shares in the Offer for Sale. The Selling Shareholders, severally and not jointly, hereby declare that their portion of the Offered Shares are eligible to be offered by way of an Offer for Sale. The Company and the Selling Shareholders further agree that they will coordinate with the Registrar and that they will not give any instructions which are in violation of any applicable legislation, and any rules, regulations and guidelines issued by SEBI and any other governmental, judicial, quasi-judicial, administrative, statutory and/or regulatory authority. All obligations of the Parties shall be several and not joint and no Party shall be liable for any default by another Party. If the Registrar receives any instructions under this Agreement, which are not in conformity with the Applicable Laws, the Registrar shall immediately notify the Company, the Selling Shareholders and the BRLMs in writing about such instructions pursuant to which the Company or the Selling Shareholders or the BRLMs, as applicable, will be free to withdraw/ modify/ clarify such instructions, if required.
6. This Agreement is being entered into between the Parties for engaging Link Intime India Private Limited as the Registrar to the Offer and does not in any way bind the Company and/ or the Selling Shareholders to appoint Link Intime India Private Limited as the registrar and share transfer agent of the Company and/or of any of the Selling Shareholders. The Company and each of the Selling Shareholders have the absolute right to appoint any other agency as their respective registrar and share transfer agent in consultation with the BRLMs. In the event of appointment of any other agency as the registrar and share transfer agent of the Company and/or any of the Selling Shareholders other than Link Intime India Private Limited or its associates, the Registrar shall transfer/part with all and every information pertaining to the investors/shareholders available to it by virtue of being the Registrar to the Offer in a format compatible to the registrar and share transfer agent appointed by the Company and the Selling Shareholders, in consultation with the BRLMs, without any additional charges.
7. The Parties, severally and not jointly, agree to their respective functions, duties and obligations pertaining to the Assignment in respect of each activity as specified in **Schedule II** hereunder, which functions, duties and obligations are indicative and not exhaustive and conforms to the model agreement contemplated under the SEBI ICDR Regulations and the SEBI RTA Master Circular and the RTA Regulations. The Parties may include further activities agreed upon but all the activities pertaining to the Assignment shall be listed and agreed upon mutually between the Parties. Further, the Registrar agrees to undertake all the obligations and responsibilities as the Registrar to the Issue specified in this Agreement, the Underwriting Agreement, the Share Escrow Agreement, the Cash Escrow and Sponsor Banks Agreement, the Syndicate Agreement or any other agreement related to the Issue that it is a party to along with the Issue Documents to be issued by the Company in relation to the Issue in so far as it is not contrary to the provisions of the SEBI ICDR Regulations. The Registrar hereby consents to the inclusion of its name as the Registrar to the Issue, its logo and other requisite details (including address, contact and SEBI registration details) required under Applicable Laws, in the Issue Documents and in all such other documents as are required for the Issue and agrees to provide a consent letter in a form and manner satisfactory to the Company, the Selling Shareholders and the BRLMs.
8. Without prejudice to the above, the duties of the Registrar in the Assignment will include, without limitation, the following activities:
- a. To enter into the Cash Escrow and Sponsor Banks Agreement with the Company, the Selling Shareholders,

the BRLMs, the Syndicate Members and the Banker(s) to the Issue (including the Sponsor Bank(s)) in terms of which, relevant escrow account will be opened ("**Escrow Account**") wherein the Registrar shall issue requisite instructions to the Banker(s) to the Issue in terms of the Cash Escrow and Sponsor Banks Agreement;

- b. To enter into the Share Escrow Agreement with the Company, and the Selling Shareholders, pursuant to which the Selling Shareholders shall, prior to the filing of the Red Herring Prospectus, open a share escrow account (the "**Share Escrow Account**") with the Registrar wherein the Selling Shareholders shall transfer their respective portion of the Offered Shares within the prescribed timelines, in terms of the Share Escrow Agreement. The Registrar shall operate the Share Escrow Account in accordance with the terms of instructions issued under the Share Escrow Agreement and also ensure that the Offered Shares are transferred to the Share Escrow Account in accordance with the Share Escrow Agreement
- c. To enter into the 'Underwriting Agreement' with the Company, the Selling Shareholders, the Underwriters and the 'Syndicate Agreement' with the Company, the Selling Shareholders, the Book Running Lead Managers and Members of the Syndicate, in relation to fulfilment of underwriting obligations and the Registrar shall provide the necessary notices and perform such other functions as may be agreed upon in accordance with such Syndicate Agreement and Underwriting Agreement;
- d. To enter into any other agreement with the Company, the Selling Shareholders, the Book Running Lead Managers, or any other persons, as applicable, in terms of which the Registrar shall perform functions as may be agreed upon in accordance with such agreement;
- e. Liaising with the Depositories on behalf of the Company and the Selling Shareholders for obtaining the International Securities Identification Number (the "**ISIN**") of the Equity Shares and to be a party to the tripartite agreement to be entered into with the Company and the Depositories;
- f. Facilitating dematerialisation, if required, of the Equity Shares held by the existing shareholders of the Company, the Selling Shareholders and their respective nominees, as applicable, prior to the filing of the Draft Red Herring Prospectus or the Red Herring Prospectus with the RoC, as the case may be;
- g. Facilitating conversion, if required, of any outstanding convertible securities held by the existing Shareholders of the Company, if any, including the Selling Shareholders, to Equity Shares prior to or post the filing of the Draft Red Herring Prospectus but prior to filing of the Red Herring Prospectus, as may be required under Applicable Laws;
- h. Provide detailed instructions to the Banker(s) to the Issue (including the Sponsor Bank(s)), SCSBs, members of Syndicate, Collecting Depository Participants (the "**CDPs**"), sub-Syndicate members/ agents, Registrars and Transfer Agents registered with SEBI (the "**RTAs**") and Registered Brokers (collectively, the "**Designated Intermediaries**") who are authorised to collect ASBA forms from the Bidders in relation to the Issue, including the format and timeline of receipt of information;
- i. Providing/ specifying the format to the Designated Intermediaries in which information in relation to ASBA or the UPI Mechanism is required;
- j. Finalising with the Company, the Selling Shareholders and the BRLMs and providing intimation on the amount of processing fees and/or commission payable to SCSBs and the Sponsor Bank(s) and brokerage and selling commission for the members of the Syndicate, Registered Brokers, RTAs and CDPs, and intimating the basis of commission payable to the SCSBs, the Registered Brokers, the CDPs and the RTA to them before the Bid/Issue Opening Date;
- k. Intimating to the Designated Intermediaries and the Sponsor Bank(s) before the Bid/Issue Opening Date, the basis of the commission/selling commission/processing fees payable, the Bid/Issue Opening Date and Bid/ Issue Closing Date/time, including details of revision in Price Band, Floor Price, Bid/ Issue Period, if any;
- l. Providing detailed instructions to the Escrow Collection Bank(s) (in relation to the Bids by Anchor Investors) and SCSBs, the Sponsor Bank(s) and Designated Intermediaries, as applicable, including the format and

timeline of receipt of information;

- m. Accepting and collecting complete ASBA forms;
- n. To liaise with the Designated Intermediaries and the Sponsor Bank(s) to carry out the required steps for the purposes of the Issue;
- o. Finalising with the Company, the Selling Shareholders and the BRLMs on the amount of processing fees, brokerage and commission payable to the Designated Intermediaries;
- p. Ensuring that, with respect to UPI Bidders using the UPI Mechanism, there will be no physical movement of the ASBA forms to the SCSBs;
- q. Providing inputs for finalising the Banker(s) to the Issue for: (i) collection of application money from the Anchor Investors in Escrow Account, (ii) transfer of the Issue proceeds to the Public Issue Account in accordance with the Companies Act, (iii) unblocking of application money and transfer of refunds to be paid to Anchor Investors, and (iv) assist in identification of the collecting branches at the collection centres, finalised;
- r. Ensuring that Bids made through the UPI Mechanism have been made only through the SCSBs/ mobile applications whose name appears on the SEBI website (www.sebi.gov.in) on the following path:

Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self-Certified Syndicate Banks eligible as issuer banks for UPI; at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>, or such other link as updated from time to time;

- s. Follow-up with the Sponsor Bank(s) (through the Designated Stock Exchange) and other Banker(s) to the Issue and the SCSBs for receipt of final certificates with respect to the subscription monies collected and reconciling any data mismatches with the Sponsor Bank(s), Banker to the Issue and SCSBs and advising the members of the syndicate to be appointed by the BRLMs through the Stock Exchanges, of the mismatches, if any, that may warrant a correction of the Bid data;
- t. Submitting the details of cancelled/withdrawn/deleted applications, to SCSBs on a daily basis within 60 minutes of Bid closure time from the Bid/Issue Opening Date till Bid/ Issue Closing Date by obtaining the same from the Stock Exchanges. Registrar shall keep a track of details of unblock of applications received from SCSBs, on a daily basis, in accordance with SEBI RTA Master Circular;
- u. The Registrar shall provide the allotment/revoke files to the Sponsor Bank(s) by 8:00 pm IST on the day when the Basis of Allotment is finalized, in accordance with the SEBI RTA Master Circular;
- v. In accordance with the UPI Circulars, it shall ensure that, to the extent applicable, systemic and procedural arrangements are made to ensure that Bids by all ASBA Bidders, irrespective of the category of Bidder or mode of application, are processed only after the application monies are blocked in the Bidder's bank account;
- w. It shall receive pending applications for unblock submitted with it, not later than 5:00 p.m. on the next Working Day following the Basis of Allotment, in accordance with the paragraph 44 and 49 of the SEBI RTA Master Circular;
- x. The Registrar shall further (i) prepare a list of SCSBs who do not provide a confirmation; and (ii) prepare and assist the BRLMs in computing compensations payable, in accordance with SEBI RTA Master Circular; and (iii) follow up with SCSBs for confirmations and collate the confirmations, in the format prescribed in such circular
- y. Submitting the bank-wise pending UPI applications for unblocking of funds to SCSB's along with the allotment file, not later than 6:30 p.m. IST on the Working Day following the Basis of Allotment. The

Allotment file shall include all applications pertaining to full-Allotment/ partial-Allotment/ non-Allotment/ cancelled/ withdrawn/ deleted applications etc. The Registrar shall follow-up with the SCSBs for completion of unblock for non-allotted/partial-allotted applications within the timelines prescribed under Applicable Laws;

- z. It shall receive application for processing fees from SCSBs, in the format prescribed in SEBI RTA Master Circular, no later than 30 days from the finalisation of Basis of Allotment by the Registrar;
- aa. Communicating all complaints received from investors pertaining to, among others, blocking or unblocking of funds, immediately on receipt, to the post-Issue BRLM, and ensuring the effective redressal of such grievances;
- bb. It is the sole responsibility of the Registrar to procure and collect the final certificates from all the SCSBs and the Sponsor Bank(s), as the case may be, including the syndicate SCSBs, participating in the Issue, within two Working Days from the closure of the Offer or within the specified time limit as mentioned in the applicable regulations and relevant circular issued by SEBI;
- cc. While collecting the final certificates, the Registrar shall check the accuracy of the date of such certificates and confirm that such certificates, duly signed on the letterhead/ stamped, have been received within specified time limit as mentioned in the applicable regulations and relevant circulars issued by SEBI. The Registrar shall also advise the members of the syndicate to be appointed by the BRLMs of the mismatches, if any, that may warrant a correction of the Bid data;
- dd. To advise the Company, the Selling Shareholders on the amount of stamp duty payable and the mode of payment of such stamp duty, in relation to the Issue;
- ee. To provide and specify the format to the Designated Intermediaries (authorises to accept and Bid) as per information provided on the websites of the Stock Exchanges in which information in relation to the Bid cum Application Form collected by such agencies or their representatives should be provided to the Registrar;
- ff. Preparing the confirmation of Allocation Note for Anchor Investors, Allotment Advice for ASBA Bidders and any other pre and post Issue related stationery;
- gg. Ensuring that SCSBs applying through ASBA, if any, shall apply in the Issue through a separate account opened with another SCSB. Failure to apply through another account with another SCSB shall be rejected under technical grounds;
- hh. To obtain from the Depositories the demographic details of the Bidders (including PAN and MICR code) and to check this data with the Bid file and highlight any discrepancies. In the event the PAN is missing to check whether the Bidder falls under the Sikkim category or any other exempt category;
- ii. To ensure that the PAN details of the Bidders are linked with Aadhar and are in compliance with the Central Board of Direct Taxes notification G.S.R 112(E) dated February 13, 2020 and press release dated June 25, 2021 and any other Applicable Laws;
- jj. To review the sections related to issue procedure in the Issue Documents sections related to procedural aspects of the Issue in the Issue Documents and confirm their accuracy;
- kk. Receiving and providing inputs to the Company, the Selling Shareholders and the BRLMs for designing and printing the Bid cum Application Forms and ensuring that the Floor Price or the Price Band is prefilled in the Bid cum Application Forms made available on the website of the Stock Exchanges and the Designated Intermediaries;
- ll. Collecting within the timelines provided under the circulars and regulations notified by SEBI and in the manner as specified by the Company, the Selling Shareholders and the BRLMs and in accordance with Applicable Laws:

- i. Bid cum Application Forms from the Designated Intermediaries, reconciled data, bank schedules, final certificates from various centres of the Banker(s) to the Issue and the Designated Intermediaries, the Anchor Investor Application Forms from the BRLMs, the ASBA forms to the Designated Intermediaries and the data/information with respect to Bid Amount of Anchor Investors, application form and relevant consignment details from the Escrow Collection Bank(s) within the specified time limit as mentioned in the applicable regulations and relevant circulars issued by SEBI;
- ii. the physical Bid cum Application Forms (pertaining to non-ASBA Bids) from the Registered Brokers following the expiry of six months from the Bid/ Issue Closing Date;
- iii. the electronic Bid file/data (including the ASBA data) from the Stock Exchanges containing the application number and Bid Amount and sharing the same with the SCSBs for validation and reconciliation on a daily basis;
- iv. Coordination and obtaining certificate of blocked funds, in respect of Bids made by UPI Bidders by way of UPI Mechanism from the Sponsor Bank(s) no later than 9:30pm IST on the Bid/ Issue Closing Date;
- v. aggregate data in relation to the total number of Bids made through the ASBA mechanism uploaded by the Designated Intermediaries and the Sponsor Bank(s) and total number of Equity Shares and the total amount blocked against the uploaded Bids made through the ASBA mechanism, from each Designated Intermediary or the Sponsor Bank(s) or the Stock Exchanges;
- vi. soft and hard copies, as applicable, of bank schedules, reconciled data and final certificates from all centres of the Designated Intermediaries, SCSBs and the Sponsor Bank(s), and in relation to the Anchor Investors, the Anchor Investor Application Form from the BRLMs and the data/information with respect to the Bid Amount of Anchor Investors from the Banker(s) to the Issue. The Registrar shall ensure the collection of the aforesaid information and documents within the timelines prescribed under Applicable Laws and relevant agreements entered into in this regard and as instructed by the BRLMs; and
- vii. PAN, DP ID, Client ID, UPI ID and other demographic details of valid beneficiary accounts from the Depositories;

In each case, in accordance with the instructions of the Company, the Selling Shareholders and the BRLMs and subject to reporting any disruptions/delay in the flow of applications from the Designated Intermediaries to the Company, the Selling Shareholders and the BRLMs, and the Registrar shall take all necessary steps to avoid any delay in order for the process to be completed within the applicable timelines Further, the Registrar shall take all necessary steps in order for the process to be completed within the applicable timelines.

- mm. The Registrar shall ensure that timely follow-up and reasonable efforts are carried out by it to collect all the Bid cum Application Forms;
- nn. At the time of finalisation of the Basis of Allotment, the Registrar shall verify the PAN, issued by the Income Tax Department of India, and check compliance for paragraph 43 of the SEBI RTA Master Circular for a single foreign portfolio investor. Further, the Registrar shall obtain validation from the Depositories for the foreign portfolio investors who have invested in the Issue to ensure there is no breach of investment limits set out under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended within the timelines for issue procedure, as prescribed by SEBI from time to time;
- oo. To process all Bids along with bank schedules received from the Designated Intermediaries and the Sponsor Bank(s) in respect of the Issue and the electronic Bid file received from the Stock Exchanges in respect of the Issue;
- pp. To advise the Designated Intermediaries through the Stock Exchanges of the mismatches, if any, that may warrant a correction of Bid data;

- qq. To screen, identify and list our Bid cum Application Forms with technical errors, multiple applications or those that are liable for rejection as per regulations issued by SEBI and other relevant government bodies and as specified in the Issue Documents and rejecting such applications in consultation with the Company and the BRLMs. It is understood that a technical rejection list will be prepared based on the electronic Bid files received from the Stock Exchanges and bank schedules received from the SCSBs and the Sponsor Bank(s) without reference to the physical Bid cum Application Forms or its enclosures;
- rr. Prepare a physical book on the basis of Bids received from Anchor Investors and deliver the same to the Company, the Selling Shareholders and the BRLMs;
- ss. On closure of the Issue, collect the Bid file from the Stock Exchanges/ the BRLMs and validate the DP ID, Client ID, UPI ID and PAN with the depository database and provide a file to the concerned Designated Intermediary (through the BRLMs) and BRLMs of the erroneous Bids which will be considered as invalid;
- tt. Deliver the Bid file received from the Stock Exchanges containing the application numbers, number of Equity Shares, amount and any other additional fields as may be required to all the SCSBs who shall use such information for due validation;
- uu. To inform the Designated Intermediaries and the BRLMs of any errors in the Bid details, along with advice to send the rectified data within a specified date;
- vv. To reconcile the compiled data received from the Stock Exchanges and all SCSBs, the BRLMs, the Escrow Collection Bank(s) and the Sponsor Bank(s), and match the same with the depository database for correctness of DP ID, Client ID, UPI ID and PAN;
- ww. To reject the Bids in case the DP ID, UPI ID, Client ID and PAN mentioned in the Bid cum Application Form and as entered into the electronic Bidding system of the Stock Exchanges by the Designated Intermediaries and SCSBs do not match with the DP ID, Client ID, UPI ID and PAN available in the depository database and which have not been rectified by the SCSB within the specified date;
- xx. To reject the Bids made by duplicate copies of the same Bid cum Application Form (i.e. two Bids bearing the same unique identification number);
- yy. To reject Bids made using the UPI Mechanism which are not made in accordance with the UPI Circulars;
- zz. To forward the exception report to the Stock Exchanges for dissemination to the Designated Intermediaries no later than one Working Day from the Bid/Issue Closing Date;
- aaa. To coordinate with the Escrow Collection Bank(s) (in case of applications by Anchor Investors) and Designated Intermediaries (in case of applications by ASBA Bidders) for submission of final certificates, after taking into account rectifications, if any and reconciling any data mismatches with the Escrow Collection Bank(s) and the Designated Intermediaries as the case may be, and ensuring the accuracy of such final certificates in accordance with the Applicable Laws;
- bbb. To collect from the SCSBs, the certificates of compliance for completion of unblock of funds, to maintain a record of such certificates, and to forward such certificates to the Book Running Lead Managers, in each case within the timelines prescribed by SEBI
- ccc. To ensure that the Basis of Allotment is in accordance with the SEBI ICDR Regulations, guidelines and notifications and as specified in the Issue Documents;
- ddd. To follow and complete all processes provided in the Issue Documents and the General Information Document required to be provided to the investors in accordance with SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2020/37 dated March 17, 2020, issued by SEBI, as amended from time to time, as applicable;
- eee. To provide QIB Bid file to members of the Syndicate on the Bid/Issue Closing date and to complete validation

- of beneficiary account details, including to confirm status of QIBs such as mutual funds, foreign portfolio investors, Systemically Important Non-Banking Financial Companies, banking companies and insurance companies; For Bids made in the QIB portion, in the event that the status of a QIB is not verifiable (for instance, an investor in the OTH category) or the information is not consistent with the demographic details in the depository database, (a) cross-checking the details of such QIBs with the SEBI databases and RBI databases; and (b) retrieving scanned copies of the forms and attachments of such QIB from the SCSBs/ Syndicate Members to verify the registration certificate obtained from the SEBI, the RBI or the relevant regulatory authority and the audited financials provided by such investor;
- fff. To immediately inform the Company, the Selling Shareholders and the BRLMs in case of any requests for withdrawals during the Bid/Issue Period and maintain the details of the Bids submitted by the Bidders which have been withdrawn prior to the Bid/Issue Closing Date and inform Bidders placing withdrawal requests with the Registrar to the Issue to co-ordinate with the relevant Designated Intermediaries;
- ggg. To co-ordinate with the Sponsor Bank(s)/SCSBs and submit a comprehensive report on the status of debit/unblock requests of Allottees/non-Allottees to the BRLMs within the timelines specified in and in the format mentioned by SEBI in SEBI RTA Master Circular;
- hhh. To assist in seeking approval of the Basis of Allotment with the Designated Stock Exchange as per the SEBI ICDR Regulations and the relevant provisions of the Issue Documents along with the BRLMs and the Company;
- iii. To prepare the complete list of valid applications (after all rejections), and present the same category-wise to the Company, the Selling Shareholders and the BRLMs;
- jjj. Delivery of communication to the Company and the BRLMs at the earliest in the event of discrepancy between the electronic Bid file registered on the online IPO system of the Stock Exchanges and the bank schedules and the final certificate received from the Sponsor Bank(s) and SCSBs. The Registrar shall discuss the results of such reconciliation with the Company, the Selling Shareholders, the BRLMs, the SCSBs and the relevant Banker(s) to the Issue in a timely manner;
- kkk. To keep a proper record of Bid cum Application Forms and monies received from Bidders and paid to the escrow accounts opened under the Cash Escrow and Sponsor Banks Agreement and reporting the number of Bid cum Application Forms collected and amount of monies received from Bidders and deposited in such escrow accounts to and as may be agreed with the Company, the BRLMs and the Registrar, on a daily basis until the end of Bidding;
- lll. To provide exceptions to enable the Company and the BRLMs to take decision on the Bids;
- mmm. To collect and maintain records of the requisite certificate from the SCSBs in accordance with the SEBI RTA Master Circular, and in the format prescribed thereunder. The Registrar shall also provide the consolidated compliance of all SCSBs to the BRLMs for onward submission to SEBI as and when sought and within timelines prescribed under Applicable Laws;
- nnn. To reject the application forms by bidders having the same UPI ID or same PAN numbers or same bank account, used for multiple applications;
- ooo. To enter accurate data based on verification of the scanned copies of the physical Bid cum Application Forms received from the Anchor Investors for the purpose of preparation of Designated Intermediary performance report and for resolution of investor grievances, where applicable;
- ppp. To validate the electronic bid details with the Depository records and to reconcile the final certificates received from the SCSBs and the Sponsor Bank(s) with the electronic bid details in the SEBI circular bearing reference no. CIR/CFD/DIL/1/2011 dated April 29, 2011, SEBI circular bearing reference no. CIR/CFD/14/2012 dated October 4, 2012, SEBI circular bearing reference no. CIR/CFD/DIL/4/2013 dated January 23, 2013, SEBI circular bearing reference no. CIR/CFD/DIL/1/2016 dated January 1, 2016 and SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018 and SEBI Circular

no, SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, read with the UPI Circulars and SEBI RTA Master Circular (collectively, the “**Relevant SEBI Circulars**”), on the basis of which the Basis of Allotment will be finalised and ensure compliance with all applicable regulations and guidelines including the Relevant SEBI Circulars. It shall be the sole responsibility of the Registrar to procure and collect the final certificates from all SCSBs and the Sponsor Bank(s) on the Bid/Issue Closing Date;

- qqq. To prepare a statement of Bids proposed to be rejected, separately for each category of Bidders including QIBs, NIBs and RIBs. The list should indicate the technical reasons for rejection of all above-mentioned investor categories and should be provided within one Working Day from the Bid/Issue Closing Date such that the finalization of rejected Bids can be completed prior to 6:00 p.m. IST on the day one Working Day after the Bid/ Issue Closing Date. The Registrar shall also provide exceptions, if any, to enable the Company and the BRLMs to take decision on the Bids;
- rrr. To prepare a technical rejection list based on the electronic Bid files received from the Stock Exchanges;
- sss. To send the Confirmation Allocation Note (the “**CAN**”) to the Anchor Investors and the Allotment Advice to each successful Bidders as applicable who have been Allotted Equity Shares in the Issue;
- ttt. To identify inactive demat accounts, if any, well in advance for effective lock-in in accordance with the SEBI ICDR Regulations;
- uuu. Receive the reconciled data and the Bid cum Application Forms (except in case of Bid cum Application Forms submitted to the Designated Intermediaries) from the SCSBs;
- vvv. To provide correct data in time, within the timelines prescribed by SEBI from time to time, to enable the Company, the Selling Shareholders and the BRLMs to determine and finalise the Basis of Allotment after proper rejections of invalid or incorrect applications as per the Red Herring Prospectus and Prospectus and in compliance with SEBI ICDR Regulations in consultation with the Designated Stock Exchange for timely approval of the Basis of Allotment;
- www. Upon approval of the Basis of Allotment, the Registrar will share the debit file with the Sponsor Bank(s) (through stock exchange) and SCSBs, as applicable, for credit of funds in the Public Issue Account and unblocking of excess funds in the accounts of UPI Bidders. The Sponsor Bank(s), based on the mandate approved by the UPI Bidders at the time of blocking of funds, will raise the debit / collect request from the bank accounts of UPI Bidders, whereupon the funds will be transferred from the account of UPI Bidders to Public Issue Account and remaining funds, if any, will be unblocked without any manual intervention by UPI Bidders or his / her bank;
- xxx. To reconcile on regular basis, the data between the Bids registered on the online bidding system of the Stock Exchanges, bank schedules and the final certificate received from the Banker(s) to the Issue and SCSBs to deliver communication to the Company, the Selling Shareholders, and the BRLMs at the earliest in the event of discrepancy between Bids registered on the online bidding system of the Stock Exchanges and bank schedules and the final certificate received from the Sponsor Bank, Escrow Collection Banks and SCSBs. The Registrar shall discuss the results of such reconciliation with the BRLMs, the Sponsor Bank, Escrow Collection Banks, SCSBs, and the Syndicate Members, in a timely manner;
- yyy. To prepare a list of Allottees entitled to Allotment of the Equity Shares and preparing the CAN (if any), Allotment Advice in consultation with the Company, the Selling Shareholders and the BRLMs, post communication of the Basis of Allotment by the Company, the Selling Shareholders and prepare funds unblocking schedule based on approved Basis of Allotment and to assist the Company in its corporate action for credit of Equity Shares upon Allotment/lock-in for pre-Issue capital within the timeline prescribed by SEBI from time to time, and in giving instructions to the Depositories to carry out lock-in for the pre-Issue capital as per the SEBI ICDR Regulations and relevant SEBI circulars and to receive confirmation of lock-in within the timelines prescribed by SEBI from time to time. For any delay attributable to the Registrar, the Registrar will be responsible and if any interest or any damages are payable on account of such delay then the Registrar shall be bound to indemnify the Company, the Selling Shareholders and each of the BRLMs’ Indemnified Parties, for the cost incurred on account of payment of such interest or damages;

- zzz. To keep accurately, at all times, the electronic records relating to Bids received from all SCSBs, the Designated Intermediaries and the BRLMs, including:
- i. Bids from the online bidding system of the Stock Exchanges and Bids furnished by SCSBs, the Designated Intermediaries and the BRLMs;
 - ii. Particulars regarding the monies blocked in the ASBA Account or through the UPI Mechanism of the respective ASBA Bidders;
 - iii. Particulars relating to the allocation and Allotment of Equity Shares against valid Bids;
 - iv. Particulars relating to the requisite money to be transferred to Public Issue Account, from each blocked account, in accordance with the terms of this Agreement, the Cash Escrow and Sponsor Banks Agreement, the Red Herring Prospectus, the Prospectus, the SEBI ICDR Regulations and the Companies Act; and
 - v. Particulars relating to rejected /withdrawn/ unsuccessful Bids.
- aaaa. To specifically record cases of multiple Bids and keep them available for inspection along with the relevant records, namely the electronic data received from the Stock Exchanges and the data validated from the Depositories;
- bbbb. To prepare distribution schedule and analysis form (for purposes of the Stock Exchanges or the Company);
- cccc. Prepare the following registers and other data:
- i. Top 50/100/200 shareholders (for the Stock Exchanges);
 - ii. Allotment registers;
 - iii. Register of members;
 - iv. Index of members;
 - v. Return of Allotment (for the Registrar of Companies);
 - vi. Cross Reference Register;
 - vii. Postal journal for documents mailed;
 - viii. Necessary details for the purposes of filing FCTRS, if any; and
 - ix. Any other data as may be requested.
- dddd. To ensure that allotment made is correct and timely uploading of the correct file in the depository system is made;
- eeee. To co-ordinate with the concerned Depository and ensuring that the number of Equity Shares allocated to each category of Bidders is correct in all respects, including the shareholding restrictions prescribed under Applicable Laws and ensuring that number of Equity Shares allocated to each category of bidder is correct in all respects including the shareholding restrictions prescribed under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- ffff. Post communication of the Basis of Allotment by the Company, to prepare a list of Allottees entitled to Allotment of Equity Shares and preparing instructions for transfer/unblocking of funds from the Escrow

Account/ASBA Account to the Public Issue Account and from Escrow Account to the Refund Account, to the Public Issue Account and from Escrow Account to the Refund Account/unblocking of funds in ASBA Accounts/UPI linked bank account, as applicable; and to prepare the Allotment Advice/Allotment Letters and CAN/refund orders in case of Anchor Investors, in consultation with the Company, the Selling Shareholders, and the BRLMs;

- gggg. Preparation of the fund transfer schedule along with reconciliation of total funds received from Escrow Collection Bank(s) and total amount blocked in the ASBA Accounts, amount proposed to be transferred, in each case duly certified by the Registrar based on approved Allotment and upon finalisation of the Basis of Allotment, to provide the following details to the controlling branches of each SCSB and the Sponsor Bank(s) for ASBA Bids and Escrow Collection Bank(s) with respect to the amount deposited by the Anchor Investors in the Escrow Accounts, along with instructions to unblock the relevant bank accounts or for the initiation of refunds from the Escrow Account or transfer the requisite money to the Public Issue Account (including for eventual credit to the Company and the Selling Shareholders) within the timelines specified under the SEBI circular bearing reference no. SEBI/HO/CFD/DIL/2/CIR/P/2018/22 dated February 15, 2018, and, the SEBI RTA Master Circular or any other Applicable Law:
- i. Number of Equity Shares to be allotted against each valid Bid and the list of successful Bidders;
 - ii. Amount to be transferred from the Escrow Account/ Sponsor Bank(s)/ relevant ASBA Account/ UPI linked bank account or the Escrow Account to the Public Issue Account (or the Refund Account, if so required), for each valid Bid and the date by which such amounts shall be transferred and ensuring that relevant amounts have been transferred as per the prescribed timelines under Applicable Laws;
 - iii. The date by which the funds referred herein above, shall be transferred to the Public Issue Account in accordance with the terms of this Agreement, the Issue Documents and under Applicable Laws;
 - iv. Details of rejected Bids, if any, along with reasons for rejection and details of withdrawn/unsuccessful Bids, if any, to enable the Banker(s) to the Issue or the SCSBs or the Sponsor Bank(s) to refund the amount or unblock the relevant bank accounts, as the case maybe; and
 - v. Providing bank wise data of Allottees, the amount corresponding to the Equity Shares to be allotted and the refund amount to be credited to the Refund Bank(s).
- hhhh. In case of failure of the Issue, to give appropriate instructions for unblocking of the relevant ASBA Accounts/ UPI linked bank accounts, issue instructions for refund, as applicable, all within the timelines prescribed under the Issue Documents, this Agreement and the SEBI ICDR Regulations, or the circulars, regulations issued by SEBI (including the SEBI RTA Master Circular);
- iiii. In accordance with instructions received from the Company, to give instructions to the concerned Depository for credit of Equity Shares to the successful Bidders and ensure that correct credit to respective demat accounts is made in timely manner, as specified in the Issue Documents and required under applicable circulars, rules and regulations issued by SEBI;
- jjjj. To receive the confirmation of credit of the Equity Shares to the demat accounts of the successful Bidders from each of the Depositories and submit the same to the Stock Exchanges and file, along with the Company, the Allotment details with the Designated Stock Exchange and confirm that all formalities are completed;
- kkkk. To give instructions to the Depositories to carry out lock-in for the pre-Issue share capital of the Company, the Selling Shareholders and receive confirmation from the Depositories;
- llll. To dispatch letters of Allotment/Allotment Advice, CAN (if any), refund orders/ unblocking/ intimations and credit of the Equity Shares to the Allottees' respective demat accounts within the time frame indicated in the Issue Documents subject to certain cases kept in abeyance in consultation with the Company, the Selling Shareholders and the BRLMs and assist the Company, the Selling Shareholders and

the BRLMs in filing of the confirmation of refund dispatch with the Stock Exchanges or any other filings under Applicable Laws. It is clarified that for the purposes of this Agreement, any reference to dispatch of refund orders shall include refunds by way of modes permitted by the Reserve Bank of India and as provided by SEBI and as included in the Issue Documents and maintaining proper records of such refunds;

- mmmm. It shall procure the mobile numbers and email addresses of the investors for sending SMS and emails from the information provided by the Depositories and/or by the Sponsor Banks;
- nnnn. It shall send SMS and e-mails to the investors after (i) issuing necessary instructions to SCSBs for unblocking the amounts in the bank accounts, for direct ASBA applications, and (ii) execution of the online mandate revoke file for non-allottees/ partial allottees by the Sponsor Bank(s) and sending the bank-wise pending applications or unblock to the SCSBs by the Registrar, for UPI applications;
- oooo. To send SMS to ASBA Bidders for blocking of funds at the time of Application and for unblocking of funds in case of no or partial Allotment of Equity Shares;
- pppp. To issue duplicate refund orders after obtaining suitable indemnity bond or confirmation from the Refund Bank that the original is not paid and stop has been noted against the same, if applicable;
- qqqq. To revalidate refund orders, where permitted, if applicable;
- rrrr. To file confirmation of demat credit of Equity Shares, lock-in of pre-Issue Equity Shares and issuance of instructions to unblock funds of ASBA Bidders, as applicable, with the Stock Exchanges;
- ssss. To carry out due procedures in relation to processing of multiple applications as provided in the Issue Documents;
- tttt. To comply with the effective procedure for monitoring the activities of intermediaries, which will be established in consultation with the Company and the BRLMs;
- uuuu. Finalisation of various post- Issue monitoring reports such as final post- Issue monitoring report, along with relevant documents/certificates, in consultation with the post- Issue BRLM and the Company, the Selling Shareholders, to be submitted to SEBI within the stipulated time and shall ensure that such reports are based on authentic and valid documentations received from the members of Syndicate, SCSBs and the Banker(s) to the Issue;
- vvvv. Assisting the BRLMs to ensure compliance of all post- Issue activities within the timelines prescribed under Applicable Laws;
- wwww. To ensure that proper investor grievance handling mechanism is in place at its office during the Bid/Issue Period and after closing of the Issue, as per applicable regulations and to maintain a complete and accurate record in respect of the grievances dealt with under this mechanism and ensure that such records are maintained for a period of at least eight years subject to any commercial agreement with the Company and/ or the Selling Shareholders for storage of such records and are made available to the Company at regular intervals;
- xxxx. To provide all the data, documents, relevant statements/reports for finalisation of the Basis of Allotment, listing and trading, post- Issue monitoring reports, etc., within timelines mentioned in the Issue Documents, in consultation with the Company, the Selling Shareholders and the BRLMs;
- yyyy. To submit relevant documents to the Stock Exchanges for the purpose of obtaining listing and trading approvals;
- zzzz. To settle investor complaints and grievances including those pertaining to Allotment of Equity Shares, refund orders, delay in dispatch of Allotment Advice, refund orders, unblocking intimation or any investor grievances related to the Registrar's scope of services, complaints, communications received from the SEBI, the Stock Exchanges and other regulatory agencies in a timely manner in accordance with any

- applicable legislation and any rules, regulations, circulars, notifications, and guidelines issued by SEBI, and provide requisite reports to the Company, the Selling Shareholders and the BRLMs during the Issue Period and after closing of the Issue;
- aaaaa. To assist the Company, the Selling Shareholders and the BRLMs in providing necessary reports/information and complying with formalities relating to release of security deposit to be placed by the Company with the Designated Stock Exchange;
 - bbbb. To coordinate with the Refund Bank(s) for dispatch of refunds whenever the refunds sent through electronic modes have bounced. The Registrar shall maintain proper records of such refunds;
 - cccc. In accordance with Applicable Laws, ensuring the timely unblocking of funds or in case of Anchor Investors, refund of the monies received from the Bids (or part thereof) which are unsuccessful or rejected (to the extent they are unsuccessful or rejected);
 - dddd. To initiate corporate action to transfer Equity Shares from the Share Escrow Account to successful Bidders, after the approval of Allotment of Equity Shares by the Board
 - eeee. To ensure that all steps for completion of necessary formalities for listing and commencement of trading of the Equity Shares at all the Stock Exchanges where the Equity Shares are proposed to be listed, are taken within such timeline as prescribed by SEBI from time to time. SEBI has *vide* its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 reduced the time taken for listing of specified securities after the closure of a public issue to three Working Days. This requirement is applicable for all public issues opening on or after December 1, 2023 ("**Revised Listing Timelines**"). The Registrar shall ensure compliance with the Revised Listing Timelines;
 - ffff. To give instructions to transfer the funds from the Escrow Account to the Public Issue Account, for eventual credit to in accordance with the Issue Documents and Applicable Laws;
 - ggggg. To consolidate the list of subscriptions received through the Underwriters and evaluating their performance and/ or to prepare a statement of selling commission payable, if any, and to arrange for their dispatch;
 - hhhhh. To coordinate with the Sponsor Bank(s), SCSBs, the National Payments Corporation of India, Stock Exchanges, BRLMs, Registered Brokers, and other parties as may be required for completing the post-Issue process in accordance with Applicable Laws;
 - iiii. To provide data to assist the Company, the Selling Shareholders and the BRLMs in publishing Allotment advertisement before commencement of trading, prominently displaying the date of commencement of trading in all newspapers where the pre-Issue, Bid/Issue Opening Date and Bid/Issue Closing Date advertisements have appeared earlier;
 - jjjj. To provide weekly reports to the Company, the Selling Shareholders and the BRLMs and as may be required by the Company, Selling Shareholders and the BRLMs on the (i) status of Equity Shares lying in the Share Escrow Account, (ii) status of refunds remaining undelivered and electronic refunds rejected and steps taken to resend the refunds to the Bidders; and (ii) status of redressal of investor complaints received and pending in the format specified by the Company and the BRLMs;
 - kkkk. To capture data from the electronic Bid data files for the purpose of payment of brokerage/processing fees and preparation of schedule of brokerage payable to the BRLMs and the Designated Intermediaries based on the terminal from which the Bid has been uploaded;
 - llll. To provide detailed statements for payment of brokerage, including providing within the timelines prescribed by SEBI from time to time, the commission/processing fees payable to the Designated Intermediaries. The payment to Registered Brokers shall be made in accordance with SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012 and as disclosed in the Issue Documents. The payment to CDPs and RTAs shall be made in accordance with the SEBI RTA Master Circular and as disclosed in the Issue

Documents. The quantum of commission payable shall be determined on the basis of the applications which have been considered eligible for the purpose of Allotment, in accordance with Applicable Laws;

- mmmmm. To ensure compliance with all the Applicable Laws, regulations and guidelines, including the SEBI ICDR Regulations, SEBI RTA Regulations, provisions of the SEBI Circular bearing reference no. CIR/CFD/DIL/1/2011 dated April 29, 2011, SEBI Circular bearing reference no. CIR/CFD/14/2012 dated October 4, 2012, the SEBI Circular bearing reference no. CIR/CFD/DIL/4/2013 dated January 23, 2013, the SEBI Circular bearing reference no. CIR/CFD/DIL/1/2016 dated January 1, 2016, the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, SEBI RTA Master Circular, the UPI Circulars and any other subsequent circulars or notifications issued by SEBI;
- nnnnn. Ensure compliance with the UPI Circulars as a payment mechanism for making applications in public issues, including but not limited to, coordinating with the Sponsor Bank(s) and undertaking all necessary activities in this regard;
- ooooo. Where the Registrar is required to liaise with third parties, including the Designated Intermediaries and the Sponsor Bank(s) for the Assignment, it shall make all efforts to ensure that such third party carries out the duties within the prescribed timelines so that there is no delay in completing the Assignment within the prescribed timelines;
- ppppp. To provide assistance to the Company, the Selling Shareholders and the BRLMs in all other work incidental to or connected with processing of electronic Bids, applications for issue/ refund to Anchor Investors/ Allotment/ investor services/ listing permission/ trading permission/ connectivity with the Depositories;
- qqqqq. To provide in a timely manner all accurate information to be provided by it under this Agreement, including providing the BRLMs, Selling Shareholders and the Company with detailed data so as to understand the share in commissions between the BRLMs and the Designated Intermediaries authorized to accept and bid as per information provided on the website of the Stock Exchanges;
- rrrrr. To share the Basis of Allotment file, if sought by SCSBs, so that the SCSBs shall have access to the allotment ratio for the purpose of arriving at the compensation payable to RIIs in an initial public offering in terms of the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018;
- sssss. Send the CAN and revised CAN to the Anchor Investors and the Allotment Advice to Bidders as applicable who have been Allotted Equity Shares in the Issue and any other Pre and Post- Issue related stationery;
- ttttt. At the time of the finalisation of Basis of Allotment, obtain validation from the Depositories for FPIs who have invested in the Issue to ensure there is no breach of investment limit and to use PAN issued by the Income Tax Department of India to check compliance for a single FPI;
- uuuuu. Ensuring Bid cum Application Forms from various locations are accepted by SCSBs from Registered Brokers/investors/Registered Intermediaries;
- vvvvv. Providing data on demand to the Company for filings with regulatory authorities, including Reserve Bank of India, if any;
- wwwww. The scope of services will also include all the necessary web services that are generally offered by a registry service firm;
- xxxxx. Any or all other activities though not specifically covered in this Agreement yet required for purpose of the Offer, including complying with listing regulations and any other regulatory requirements.
- yyyyy. To provide information for Form FC-GPR/FC-TRS, other forms for filing with Reserve Bank of India/relevant authorities in relation to allotment of shares/receipt of funds from NRIs, FPIs, non-

residents, etc.; and

zzzzz. Assist the Company to identify and allot the Equity Shares to the eligible employees of the Company who bid under Employee Reservation Portion, if any.

9. In connection with the Issue, the Registrar shall maintain accurately and with reasonable care such records as are required to be maintained under Applicable Laws, including the SEBI RTA Regulations and for the minimum duration prescribed under Applicable Laws, without limitation, the following:
- a. all the Bid cum Application Forms received from Bidders by the Syndicate, the SCSBs, the Sponsor Bank(s) and the Registered Brokers, SEBI Registered RTAs, DPs authorised to accept and bid as per information provided on the websites of the stock exchanges in respect of the Issue, the data/ information received from the SCSBs and the Sponsor Bank(s) including but not limited to bank schedule, final certificate and schedule relating to the amount blocked by SCSBs in the ASBA Account and final Bid file received from the Stock Exchanges;
 - b. all the electronic records, including reconciled data, bank schedules and certificates, relating to Bids received from all Designated Intermediaries including Bids taken from the online bidding system of the Stock Exchanges and the Designated Intermediaries furnished by the BRLMs and the Designated Intermediaries;
 - c. all the Bid cum Application Forms of Bidders rejected and reasons thereof and details of the rejected, withdrawn or unsuccessful Bid cum Application Forms;
 - d. particulars relating to rejected/ withdrawn/ unsuccessful bids and details of Bids submitted by the Bidders which have been withdrawn;
 - e. particulars relating to all the rejected/ withdrawn/ unsuccessful Bids in the electronic file which do not get validated for the DP ID/Client ID/ UPI ID and/or PAN with the depository database;
 - f. Basis of Allotment of Equity Shares to the successful Bidders as finalised by the Company and the Selling Shareholders in consultation with the BRLMs and the Designated Stock Exchange, along with relevant annexures and details;
 - g. demographic details of the Bidders obtained from the concerned Depositories;
 - h. terms and conditions of the Issue of the Equity Shares;
 - i. particulars relating to allocation and Allotment of Equity Shares against valid Bids;
 - j. accounts against valid ASBAs;
 - k. list of names of successful Bidders and unsuccessful Bidders, including successful and unsuccessful ASBA Bidders;
 - l. particulars relating to the allocation and Allotment of the Equity Shares pursuant to the Issue;
 - m. refund orders, as applicable, dispatched to Bidders in respect of application monies received from them in response to the Issue revalidation and issue of duplicate refund orders;
 - n. unblocking intimation, as applicable, dispatched to ASBA Bidders;
 - o. Allotment Advices, as applicable, dispatched to Bidders in respect of application monies received from them in response to the Issue revalidation;
 - p. particulars relating to the monies to be transferred to the Public Issue Account and the refunds to be returned/unblocked to the Bidders;

- q. particulars relating to the amounts collected from SCSBs where the Bids were uploaded by the BRLMs and the Designated Intermediaries;
- r. details of multiple electronic Bids submitted by Bidders, including QIBs (determined on the basis of common PAN) and rejected by the Registrar;
- s. particulars relating to the monies to be transferred to the Public Issue Account from the respective ASBA Accounts, against valid Bids;
- t. particulars relating to the requisite money to be transferred to the accounts of the Selling Shareholders against valid Bids;
- u. reconciliation of the compiled data received from the Stock Exchange(s) with the details of collections/blocked amount received from the SCSBs, BRLMs and the Banker(s) to the Issue and match the same with the Depositories' database for correctness of DP ID, Client ID, UPI ID and PAN;
- v. reconciliation between funds deposited with the Banker(s) to the Issue or any of their correspondent banks and total of amounts stated in the Anchor Investor Form;
- w. monies received from Bidders and paid to the Escrow Account(s) or blocked in the respective ASBA Accounts of the ASBA Bidders and reporting the amount of Bid cum Application Forms collected, monies received from the Bidders and the amount deposited in the Escrow Account(s) opened for the purposes of the Issue on a regular basis to the Company, the Selling Shareholders and the BRLMs as required by the Company, the Selling Shareholders and the BRLMs;
- x. refund orders dispatched to Anchor Investors in respect of application monies received from them in accordance with the Cash Escrow and Sponsor Banks Agreement, the Issue Documents, the SEBI ICDR Regulations, and the Companies Act;
- y. details of files in case of refunds to be sent by electronic mode such as NACH, RTGS, NEFT, UPI, direct credit etc., as applicable;
- z. details of demand drafts issued, if any, as applicable;
- aa. records of correspondence in respect of investor complaints, grievances or queries;
- bb. records of investor communication, including withdrawal requests, and communication for verifying PAN, DP ID, Client ID and UPI ID details;
- cc. records of returned mail showing details of contents of the letter details of refund orders, date of dispatch, date of return and reasons for being returned;
- dd. records of pre-printed Issue stationery, including CAN (if any), Allotment Advice, refund warrants and duplicate refund intimations showing details of such stationery received from the Company, consumed for printing, wastage, destroyed and handed over to the Company;
- ee. complaint register containing details of the date of receipt of complaint, particulars of complainant, nature of complaint, date of disposal and manner in which disposed of Complaints received from SEBI shall also be recorded in the complaints register in addition to the complaints received directly;
- ff. such other records as may be specified by SEBI, the Company, the Selling Shareholders, the Designated Intermediaries and/or the BRLMs for carrying on the activities as Registrar to the Issue; and
- gg. To assist the BRLMs to make the requisite submissions to regulators in relation to the Issue, if any and ensure compliance of all post issue activities within time as prescribed under Applicable Laws.
- hh. Recording the change of address, mandate, POA, tax exemption requests, nomination, registration, etc.

In addition to the above, the Registrar shall retain physical application forms submitted by UPI Bidders using the UPI mechanism, for a period of six months and thereafter forward the same to the Company. In respect of electronic forms received by it from UPI Bidders using the UPI mechanism, the Registrar shall maintain the relevant electronic records for a minimum period of three years.

Subject to the provisions of any other law including Regulation 14 and Regulation 15 of the SEBI RTA Regulations, SEBI RTA Master Circular (to the extent applicable) and commercial arrangements with the Company for storage of application forms beyond six months, the Registrar shall preserve all aforesaid records and documents for a minimum period of eight years from the date of listing and commencement of trading of the Equity Shares or any such period prescribed under Applicable Laws. The Registrar shall provide the Company, the Selling Shareholders and the BRLMs or any of their respective assigns any report that is required by them using the information specified above in a timely manner.

10. The Registrar shall not and shall ensure that its officers, employees and agents shall not, either during the term of, or after the termination of, their appointment hereunder, divulge to any third party any confidential information about the Company, the Selling Shareholders, the Issue or the demographic details given by the Bidders which comes to its knowledge in its capacity as the Registrar to the Issue.

“Confidential Information” shall include, but shall not be limited to, different categories of Bidders, mode of payment, bank account, and other personal particulars of the Bidders, including their description, status, place of residence or incorporation or domicile, details of Bids accepted, details of Bids rejected, particulars of unsuccessful Bidders, funds required for refund, the flow of Bids from collecting bank branches, day-to-day subscriptions, details of ASBA Bidders, Basis of Allotment, reports furnished to the BRLMs, the Company, the Selling Shareholders, details of refunds made, allotment letters dispatched, details of devolvement on underwriters, particulars such as phone numbers, e-mail IDs, website addresses, physical office addresses and other particulars of the Company, the Selling Shareholders, the directors, key managerial personnel, senior management, officers, auditors and advisors of the Company, the Selling Shareholders, names, addresses, telephone numbers, contact persons, website addresses and e-mail addresses of the BRLMs, Banker(s) to the Issue, brokers to the Issue, Syndicate Members, SCSBs, depository participants, disputes and grievances, trade secrets in any form or manner, know-hows, proprietary information, financials, processes, marketing plans, forecasts, ideas, unpublished financial statements, budgets, business plans, projections, prices, costs, policies, quality assurance programs, price lists, pricing policies, software or related technical information, marketing data and techniques, operation manuals, any notes, compilations, studies, interpretations, presentations, correspondence, reports, statements and any other business and financial information and research and development activities that may be disclosed, whether orally or in writing, to each other and/or any of their affiliates, or that may be otherwise received or accessed by the Registrar in the course of performing this Agreement. The Registrar shall adopt high standards of data security and privacy norms, in accordance with the regulatory and statutory provisions. In the event of a breach or a supposed breach of Confidential Information on account of any act/omission on part of the Registrar or any of its agents, officers or employees, the Registrar shall immediately inform the Company, the Selling Shareholders and the BRLMs in writing.

The provision of this Clause shall survive the date of termination or expiration of the Agreement, whichever is earlier.

11. The Registrar shall provide accurately and in a timely manner all information to be provided by it under this Agreement, to ensure proper Allotment and transfer of the Equity Shares, dispatch of instructions to Sponsor Bank(s), SCSBs and/or Banker(s) to the Issue to unblock the bank accounts of the respective ASBA Bidders or release funds from the Escrow Accounts as the case may be, pursuant to approval of Basis of Allotment by the Designated Stock Exchange and refunds to Anchor Investors without delay, including providing the Banker(s) to the Issue with details of the monies and surplus amount to be refunded to the Bidders.
12. The Registrar shall be responsible for the correctness and validity of the information relating to any refunds and/or unblocking of funds required to be made that has been provided by the Registrar to the Banker(s) to the Issue, the Refund Banker(s), or any of their correspondent banks.
13. The Registrar shall be responsible for the correctness and validity of the information furnished by it to the

Designated Intermediaries, the SCSBs and the Banker(s) to the Issue and shall be liable for omissions and commissions in discharging its responsibilities under this Agreement.

14. The Registrar shall ensure that:
 - a. investors shall be sent first response within three Working Days after receipt of complaint, or any earlier time as may be prescribed under the Applicable Laws and redress complaints within 7 days of the complaint, provided however, in relation to complaints pertaining to blocking / unblocking of funds, investor complaints shall be resolved on the date of receipt of the complaint;
 - b. the enquiries and/or complaints from Bidders including ASBA, are dealt with adequately and in a timely manner in accordance with applicable rules, regulations and guidelines;
 - c. the timely unblocking of funds or in case of the Anchor Investors, refund of the monies received from the Bids (or part thereof) which are unsuccessful, rejected or withdrawn (to the extent they are unsuccessful, rejected or withdrawn), in accordance with Applicable Laws;
 - d. the Registrar has a proper system to track, address and redress investor complaints;
 - e. adequate steps are taken for proper allocation and Allotment and unblocking/refund of funds without delay and as per Applicable Laws;
 - f. for the electronic Bids which are rejected as invalid because of DP ID/UPI ID/ Beneficiary Account ID or PAN particulars captured by the Designated Intermediaries, capture the name and address as and when received from the SCSBs, the Sponsor Banks and Escrow Collection Bank(s) and unblock/refund funds to the investors at the earliest;
 - g. the details of the rejected Bids, if any, along with the reasons for rejection and details of unsuccessful Bids, if any, are shared with (i) SCSBs in case of ASBA; and (ii) with the Sponsor Bank(s) through the Stock Exchanges in case of UPI, to enable them to refund or unblock the relevant bank accounts, as the case may be;
 - h. uniform procedure is followed for the processing of Bid cum Application Forms;
 - i. it shall provide status update at periodic intervals to the Company, the Selling Shareholders and the BRLMs, including on the nature and status of investor grievances;
 - j. the information furnished to the Designated Intermediaries in discharging their responsibility under the ASBA process is correct and valid;
 - k. it maintains an insider list in accordance with the directions of the Company; and
 - l. the Registrar shall be responsible for the correctness and validity of the information furnished by it to the Designated Intermediaries and the Syndicate and shall be liable for omissions and commissions in discharging its responsibilities under this Agreement.
15. The Registrar acknowledges and shall comply with the SEBI circular RTA Mater Circular and any other subsequent circular or notification issued by in relation to Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 and any circulars or notifications issued thereunder, as applicable, including ensuring that the purchase of Equity Shares of the Company by a single foreign portfolio investor or an investor group shall be below ten percent of the total issued capital of the Company and paragraph 43 of the SEBI RTA Master Circular. Further, the Registrar, at the time of finalization of Basis of Allotment during the Issue shall also: (a) use permanent account number issued by Income Tax Department of India for checking compliance for a single foreign portfolio investor; and (b) obtain validation from Depositories for the foreign portfolio investors who have invested in the Issue to ensure there is no breach of investment limit within the timelines for issue procedure, as prescribed by SEBI from time to time.

16. The Registrar undertakes that it shall not generally and particularly in respect of any dealings in the Equity Shares be party to:
 - a. creation of false market;
 - b. price rigging or manipulation;
 - c. passing of unpublished price sensitive information to any third party including without limitation brokers, members of the stock exchanges and other intermediaries in the securities market or take any other action which is not in the interest of the investors or the Company or any of the Selling Shareholders; and
 - d. neither it nor any of its directors, partners or managers having the management of the whole or substantially the whole of the affairs of their business shall either on their respective accounts or through their associates or family members, relatives or friends indulge in any insider trading.
17. The Registrar confirms that it along with its affiliates (wherever applicable) have conducted their businesses in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws.
18. The Registrar represents, warrants, declares and undertakes to the other Parties to this Agreement that:
 - a. it is knowledgeable about anti-bribery laws applicable to the performance of this Agreement and will comply with such laws;
 - b. neither it, nor any of its directors, officers, or employees, or to the Registrar's knowledge, any agent or representative of the Registrar, has taken or will take any action in furtherance of an offer, payment, promise to pay, or authorization or approval of the payment or giving of money, property, gifts or anything else of value, directly or indirectly, to any person to influence official action or secure an improper advantage for the Issue; and the Registrar and its affiliates (wherever applicable) have conducted their business in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws;
 - c. neither the Registrar nor any of its employees have indulged in any activity, directly or indirectly, relating to payment of any extraneous consideration / bribe / gratification, directly or indirectly, to any Party including their employees for securing the arrangement set out in this Agreement, shall also not indulge in such activities in future and there are no past and shall be no future violations of anti-corruption/bribery laws;
 - d. it has not made, offered, authorised, or accepted, and will not make, offer, authorise, or accept, any payment, gift, promise, or other advantage, whether directly or through any other person, to or for the use or benefit of any government official or any other person where that payment, gift, promise, or other advantage would: (a) comprise a facilitation payment; or (b) violate the relevant anti-bribery laws;
 - e. it will immediately notify the Company, the Selling Shareholders and the BRLMs if it receives or becomes aware of any request from a government official or any other person that is prohibited by the preceding paragraph;
 - f. it will ensure that all transactions are accurately recorded and reported in its books and records to reflect truly the activities to which they pertain, such as the purpose of each transaction, with whom it was entered into, for whom it was undertaken, or what was exchanged;
 - g. it has obtained and shall maintain adequate insurance for omissions and commissions, frauds by its employee(s) to protect the interests of investors as required under the SEBI RTA Master Circular; and
 - h. it will maintain adequate internal controls and procedures to ensure compliance with anti-bribery laws, including the ability to demonstrate compliance through adequate and accurate recording of transactions in their books and records, keeping such books and records available for audit for six years following termination of this Agreement.

19. The Registrar confirms that neither it nor any of its directors, managers or employees, consultants or agents shall, either on their respective accounts or through their associates or family members, relatives or friends indulge in any insider trading. Immediately on receiving the instructions from the Company and/or the Selling Shareholders and/or the BRLMs, as the case may be, in accordance with the Cash Escrow and Sponsor Banks Agreement, the Registrar shall issue instructions to all SCSBs and the Sponsor Banks to unblock the ASBA Account, and/ or dispatch the refund orders to the Anchor Investors, as applicable, within the period specified in the Offer Documents. If the Company and/or the Selling Shareholders in respect of their portion of the Offered Shares being offered, as the case may be, is liable to pay interest due to delay in refunding the amount, where such a delay is attributable solely to the Registrar's failure to initiate refund of the amount or to provide instructions to the SCSBs and the Sponsor Banks to unblock the bank accounts of the respective ASBA Bidders within the period stated in the Offer Documents on duly receiving the instruction to do so from the Company, the Selling Shareholders and/or the BRLMs or not dispatching the Allotment letters/refund orders/unblocking intimations to the applicants in time, the Registrar shall be liable to indemnify the Company and the Selling Shareholders for the cost incurred by the Company and the Selling Shareholders in paying the interest (as per the Applicable Laws). The Registrar hereby agrees to indemnify and keep indemnified and hold harmless each of the BRLMs' Indemnified Parties, the Company, the Selling Shareholders, in accordance with this Agreement, from any compensation, damage, loss, etc., incurred by the BRLMs' Indemnified Parties or the Company or the Selling Shareholders due to any delay in credit of Equity Shares to the Bidders' accounts, where such delay is attributable to Registrar's failure to credit the Equity Shares within the stipulated time/reasonable time/time mentioned in the Offer Documents, rules, regulations and circulars issued by SEBI or in case of any failure or part of the Registrar to undertake such actions as may be required in connection with the Assignment and as set out in this Agreement.
20. In case of refunds through electronic means like NACH, Direct Credit, RTGS, NEFT etc., the Registrar shall be solely responsible to pick up the relevant details from the Bid cum Application Form or Depository(ies) and provide the Refund Bank(s) with the requisite details and files. If the refund orders once sent to the address obtained from the Depositories are returned undelivered, the address and other details given by the Bidder (other than ASBA Bidders) in the Bid cum Application Form will be used by the Registrar to ensure dispatch of refund orders.
21. The Registrar will not hand over any Bid cum Application Forms or other documents or records relating to the Offer to any other person (except to the BRLMs and the relevant Stock Exchanges, subject to the Registrar having provided prior notice of such disclosure to the Company and the Selling Shareholders) until the completion of the dispatch of Allotment Advice, refund orders, credit of Equity Shares etc. The Registrar undertakes not to disclose or cause to be disclosed any such information to any other person without the written consent of the Company and the Selling Shareholders. The Company and the Selling Shareholders agree that they will have access to the applications or documents relating to the Offer at the office of the Registrar only (as indicated at Clause 22 below).
22. The Registrar will handle the Issue and Assignment related work from its registered office at C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India which has been declared to SEBI and approved by it for carrying on its activities. The address of its above said office shall be printed in all relevant stationery pertaining to the Issue.
23. The Company shall make available in advance to the Registrar requisite funds for postage, mailing charges for dispatching of Allotment letters/ Allotment advice, share certificate etc. within the timelines prescribed by SEBI from time to time. On Allotment, the Registrar will submit an estimate of the work done and the funds required for postage.
24. The Registrar shall liaise with the Selling Shareholders to ensure that the Offered Shares are transferred to a Share Escrow Account in accordance with the Share Escrow Agreement.
25. The Registrar will extend all necessary assistance to the public representative deputed by SEBI and the Designated Stock Exchange. The Registrar shall also assist in releasing of the bank guarantee submitted with the Stock Exchanges. In the case of oversubscription, Allotment will be done in the presence of a Stock Exchange representative and the Registrar will extend all facilities to complete the Allotment process smoothly and speedily, such that allotment is completed within prescribed timeline. The Company and the Selling Shareholders shall also extend all necessary assistance to the Registrar in such matters.

26. The Registrar shall send bank-wise data of allottees, amount due on shares allotted, if any, and balance amount to be unblocked to SCSBs/Escrow Collection Bank(s). The Company and the Selling Shareholders agrees and acknowledge that the Registrar may request for physical Bid cum Application Forms directly from the Syndicate, SCSBs and the Designated Intermediaries in the event of exceptional circumstances such as discrepancy or invalidity in relation to PAN, DP ID or Client ID and investor complaints/grievances.
27. The Registrar shall act as a nodal agency for redressing complaints of Bidders, including providing guidance to ASBA Bidders regarding approaching itself or the concerned SCSB or Designated Intermediary (including in connection with ASBA Bids made through the UPI mechanism).
28. The Registrar shall extend all necessary support to the Company, the Selling Shareholders, the BRLMs and the Designated Intermediaries as may be required for the smooth and speedy functioning of the ASBA Process (including the UPI Mechanism).
29. The post- Issue stationary including CAN (if any), Allotment advice cum refund intimations, envelopes, etc., shall be kept ready and handed over to the Registrar by the Company within one Working Day from the date of closure of the Issue and the Company shall be responsible for any delays on this account. The Company will arrange to obtain prior approval for the post- Issue stationary from the Stock Exchanges and Refund Banker(s).
30. The Registrar will finalise various post-Offer monitoring reports such as the final post-Offer monitoring report, along with relevant documents/certificates, in consultation with the post-Offer BRLMs, the Selling Shareholders and the Company, to be submitted to the SEBI within the stipulated time. The Registrar will provide all support to BRLMs to ensure timely compliance with SEBI circulars
31. The Registrar will provide all the relevant statements/reports to ensure commencement of trading within timelines mentioned in the Offer Documents, in consultation with the Company, the Selling Shareholders and the BRLMs.
32. The Registrar should maintain a proper account of the amount spent by it on behalf of the Company and/or the Selling Shareholders and shall share the same with the Company and the Selling Shareholders within three days from the date of receipt of request from the Company and the Selling Shareholders and also agrees to return the excess funds to the Company and the Selling Shareholders, as applicable, in accordance with Applicable Law. Each of the Selling Shareholders shall reimburse to the Company, any amounts paid by the Company on behalf of the respective Selling Shareholders in relation to the Offer in the manner agreed in the Offer Agreement.
33. The Company and the Selling Shareholders agree that the formats of all reports, statements, and other documents shall be in conformity with the standard designs approved by the Designated Stock Exchanges and SEBI as applicable.
34. The Company and the Selling Shareholders agrees that the formats of all reports, statements, and other documents shall be in conformity with the standard designs approved by the Designated Stock Exchanges and SEBI as applicable.
35. The Company and the Selling Shareholders agrees that the fees, expenses and charges payable to the Registrar for handling the Assignment, including postage/other expenses payable post completion of the Issue, shall be as specified in **Schedule I** hereunder, after deducting all taxes, duties and levies as per Applicable Law. All payments under this Agreement shall be made to the Registrar by the Company (in the first instance). The Issue related expenses shall be shared by the Company and/or the Selling Shareholders in the manner set out in the Issue Agreement.
36. The Registrar shall provide such information and data as required by the BRLMs with intimation to the Company, the Selling Shareholders and provide certificates as may be requested by the BRLMs, including at the stage of closure of the Issue, rejection of Bids, etc.
37. The Company and/ or the Selling Shareholders may take a special contingency insurance policy to cover risk arising out of fraud, forgery, errors of commission/omission etc., if so desired. For the avoidance of doubt, the Registrar will not be absolved of its liability or responsibility under this Agreement regardless of whether or not the

Company and/ or the Selling Shareholders decide to take such an insurance policy to cover risks arising out of fraud, forgery, errors of commission or omission, etc and further, the Registrar shall maintain the insurance policies required to be maintained by it in accordance with Applicable Law.

38. In the event that the performance by any Party of any obligation under or pursuant to this Agreement is prevented, restricted or interfered with by reason of complete collapse or dislocation of business in the financial markets of the country due to war, insurrection, pandemic (man-made or natural) or other calamity, epidemic or any other serious sustained, political or industrial disturbance or in any other event beyond the control of the Party seeking to rely on it caused by *force majeure*, as may be agreed to between the Parties then the Party so affected (the "**Affected Party**") shall upon giving notice to the other Parties be excused from performance of such obligation to the extent of such prevention, restriction or interference, provided that it shall use its best endeavours to resume performance of such obligation hereunder as soon as the cause of such prevention, restriction or interference is removed and to mitigate the consequences of such prevention, restriction or interference. Upon receipt of notice from the Affected Party, the other Party shall be similarly excused from performance of its respective obligations hereunder during such period as performance of the Affected Party's obligations is suspended. Further, the Parties may terminate this Agreement with mutual consent before opening of the Offer. However, prior to exercising the option to terminate, the Parties shall need to mutually decide on the future course of action and if they fail to arrive at a mutually agreeable course of action within 10 (ten) Working Days from the date on which the event of *force majeure* occurs, then any of the Parties shall be entitled to terminate this Agreement by giving 10 (ten) Working Days' notice to the other Parties of its intention to so terminate this Agreement. However, the Registrar shall continue to be responsible for the services detailed herein till effective termination of the Agreement. The Company and the Selling Shareholders may terminate this Agreement upon receipt of such a notice from the Registrar.
39. The Company and the Selling Shareholders, in consultation with the BRLMs, will be entitled to terminate this Agreement, immediately without notice, in the event the Registrar's certificate of registration with the SEBI is suspended/cancelled or SEBI or any other governmental, statutory, regulatory, judicial, quasi-judicial and/or administrative authority or court or tribunal debars or stops or suspends the Registrar from carrying on its activities or accessing the capital markets or if the Registrar is in any way prohibited or restrained, either by an order or direction of SEBI, or any regulatory, statutory judicial, quasi-judicial, governmental and/or administrative authority or of a competent court or in any other manner, from carrying on the activities of a registrar and share transfer agent. In such an event, the Registrar shall duly compensate the Company and each of the Selling Shareholders for any loss suffered due to cancellation/ suspension of the certificate of registration of the Registrar by SEBI or any other authority.
40. 38. In the event the Company and the Selling Shareholders, in consultation with the BRLMs, decide not to proceed with the Offer, this Agreement shall stand terminated, and the Registrar would be paid only to the extent of services rendered by it until such termination. Further, the Company or the Selling Shareholders may, terminate this Agreement with or without cause, upon giving five Working Days' notice to the Registrar of their intention to so terminate the Agreement and the Registrar would be paid by the Company and the Selling Shareholders only to the extent of services rendered by it until such termination. It is also clarified that the termination of this Agreement by one Selling Shareholder shall not imply that this Agreement is automatically terminated with respect to the other Selling Shareholders.
41. If ever this Agreement is terminated, then it shall be the duty of the Registrar to extend all such support, at no additional cost, as may be required by the Company and the Selling Shareholders or its newly appointed registrar to the Issue towards taking over duties and responsibilities as the registrar to the Issue. Should this Agreement be terminated, the Registrar shall be entitled to only such expenses as are actually incurred until the date of such termination. However, the Registrar shall continue to be responsible for the Assignment until the termination of this Agreement, except as otherwise mutually agreed. Further, after the termination of this Agreement, the Registrar shall continue to be responsible for any acts, deeds or things done by it for the Assignment, prior to such termination.
42. The Registrar shall redress complaints of the Bidders within five days of receipt of the complaint during the currency of this Agreement provided however in relation to complaints pertaining to blocking / unblocking of funds, investor complaints shall be resolved on the date of receipt of the complaint or such earlier time as prescribed under Applicable Laws and shall continue to do so during the period it is required to maintain records

under the SEBI RTA Regulations and until the complaints arising out of the Assignment are finally redressed and the Company and the Selling Shareholders shall extend necessary co-operation (to the extent that the necessary co-operation pertain to itself and the Fresh Issue/ Offered Shares) to the Registrar for its complying with such regulation. The Registrar shall provide a status report of redressal of investor complaints on a fortnightly basis to the Company, the Selling Shareholders, and the BRLMs in a mutually agreeable format. Similar status reports shall also be provided to the Company and the Selling Shareholders, as and when required.

43. The Registrar's responsibility under this Agreement will be restricted to the duties of the Registrar as agreed to herein and as required under Applicable Laws including the SEBI RTA Regulations and the SEBI ICDR Regulations and the Registrar will not be in any way construed to be an agent of the Company and the Selling Shareholders in any other business of the Company and the Selling Shareholders in any manner whatsoever.
44. In an event of default of any of the duties, obligations and responsibilities of the Registrar herein or any default/error in the services rendered or any deficiency in service, or a failure to perform any service contemplated under this Agreement by the Registrar, the Registrar shall ensure that it will take all measures at its own cost to immediately rectify such defaults and non-performance of services and redress such deficiencies within two Working Days of receipt of written notice of such breach by the other Parties and the Registrar shall be directly responsible to and shall indemnify and keep indemnified and harmless the Company, the Selling Shareholders and its respective directors, officers, employees and successors and their respective agents and advisors and the BRLMs' Indemnified Parties for any liability arising out of such error, deficiency or failure to deliver the services contemplated in this Agreement. The Company, the Selling Shareholders shall be entitled to terminate the Agreement immediately, if the Registrar is unable to rectify such defaults, deficiency or non-performance within a period of 10 (ten) days of receipt of written notice of such breach by the Company and/ or the Selling Shareholders. The Registrar undertakes that in the event that there is any order or any injunction issued by any court or authority, against the Registrar, then they shall within the timelines prescribed by SEBI from time to time upon being instructed by the Company, the Selling Shareholders and/or the BRLMs, transfer all the documents in their possession including those related to the Equity Shares, to any other registrar/depository as instructed by the Company, the Selling Shareholders and/or the BRLMs. The Registrar shall act with due diligence, care and skill while discharging its duties, undertakings and obligations towards the Company, and the Selling Shareholders, and while performing the Assignment.
45. The Registrar unconditionally and irrevocably undertakes and agrees that it shall, at its own cost and expense, indemnify and keep indemnified, defend and hold the Company, each of the Selling Shareholders, the BRLMs and each of their respective affiliates, advisors, successors, partners and each of their respective directors, officers, employees, management, representatives, permitted assigns and agents and their respective affiliates and the BRLMs' Indemnified Parties (individually referred to as the "**Indemnified Party**" and collectively as the "**Indemnified Parties**") free and harmless at all times from and against any and all suits, proceedings, claims, actions, losses, damages, penalties, liabilities, cost, charges, awards, judgements, expenses, without limitation, interest costs, legal expenses (including attorney's fees and court costs), accounting fees, losses, losses arising from the difference or fluctuation in exchange rates of currencies, investigation costs and all other liabilities, costs and demands which may be made or commenced against the Indemnified Party by any Bidder (including ASBA Bidders), or any holder of the Equity Shares issued/transferred or any other third party against the Indemnified Party, including but not limited to arising out of or in connection with:
 - i. activities performed by the Registrar in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under Applicable Laws;
 - ii. any breach or alleged breach of any representation, warranty or undertaking, or any of the terms and conditions set out in this Agreement;
 - iii. any violation or alleged violation of any provision of law, regulation, or order of any court or regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority;
 - iv. any delay, failure, error, omission, gross negligence, wilful default, bad faith, fraud, or misconduct, in the performance of the Registrar's obligations and responsibilities under this Agreement, the Assignment, or the Letter of Indemnity;

- v. any fine imposed by SEBI or any other regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority against any of the Indemnified Parties; or
- vi. if any information provided to the Company, the Selling Shareholders or the BRLMs is untrue, incomplete, or incorrect in any respect;

or as a consequence of any act or omission of or any failure or deficiency, default or error or breach or alleged breach of obligation(s) on the part of the Registrar or any of its officers, employees or agents or any of its partners, representatives, directors, management, officers, employees, advisors or other persons acting on its behalf, or otherwise arising out of or relating to activities performed by any such person in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under Applicable Laws.

- 46. Further, the Registrar shall be directly responsible to and shall indemnify and keep indemnified the Indemnified Parties for any liability arising out of such error or failure of the Registrar's duties, obligations, responsibilities and services hereunder or otherwise under the Applicable Laws including but not limited to any liability or loss, direct or indirect, arising out of failure to address investor complaints and in responding to queries relating to such services from SEBI and/or the Stock Exchanges or any other governmental, statutory, judicial, quasi-judicial, administrative or regulatory authority or court of law. The Registrar shall further indemnify, reimburse and refund all costs incurred by the Indemnified Parties, in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of its activities, the services or role contemplated under this Agreement or in connection with investigating, preparing or defending any investigative, governmental, administrative, judicial, quasi-judicial or regulatory action or proceeding in any jurisdiction related to or arising out of such activities, services or role, whether or not in connection with pending or threatened litigation to which any of the Indemnified Parties is a party and in responding to queries relating to such services from SEBI and/or the Stock Exchanges and/or any other statutory, judicial, quasi-judicial, administrative, governmental or regulatory authority or a court of law. However, the Registrar shall not be liable for any indirect or consequential loss caused to the Company due to error or omission committed by the Registrar in good faith, and where the Registrar has made all commercially reasonable efforts and has not acted negligently or committed an act of wilful misconduct.
- 47. The parties understand and acknowledge that the electronic transmission of information via the internet or otherwise, has inherent risks (particularly the risk of access by unauthorised parties). Unless otherwise agreed, despite the inherent risks, the Registrar is authorised by other Parties to this Agreement to communicate electronically with themselves / BRLMs and all third parties on all matters related to this Assignment. Accordingly, the Company and the Selling Shareholders agree that the Registrar shall have no liability to them for any Loss arising directly and solely from the use of electronic communications, except where caused by its own negligence.
- 48. The Registrar undertakes to immediately, on the date of this Agreement, execute and deliver a letter of indemnity in the format set out in **Annexure B ("Letter of Indemnity")** to each of the BRLMs in accordance with the term of which the Registrar shall indemnify and hold harmless each of the BRLMs' Indemnified Parties from and against any and all suits, losses, liabilities, claims, actions, demand, proceedings, damages, awards, judgements, costs, interest costs, charges and expenses, including without any limitation attorney's fees and court costs which may be made or commenced against the Company and/or the BRLMs by any Bidder or holder of the Equity Shares issued or any other third party as a consequence of, arising out of or in connection with any act or omission of or any failure, error or deficiency arising out of a breach (or alleged) of the obligations of the Registrar under this Agreement and the Letter of Indemnity. The Registrar shall further indemnify and refund all costs incurred by the BRLMs' Indemnified Parties in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of the services contemplated under this Agreement and in queries relating to such services from the SEBI and/or the stock exchanges and/or any other statutory, judicial, quasi-judicial, administrative, governmental or regulatory authority or a court of law. In case of any conflict between the Letter of Indemnity and this Agreement, the Letter of Indemnity shall prevail. The Registrar acknowledges and unconditionally and irrevocably agrees that all the obligations of the Registrar mentioned in this Agreement will apply to the Letter of Indemnity and that entering into this Agreement for performing its services to the Company and the Selling Shareholders is sufficient consideration for the Letter of Indemnity. The Letter of Indemnity shall survive this Agreement.

49. Registrar will exercise all reasonable and proper skill and attention necessarily required to discharge its duty of care to the Company and the Selling Shareholder for rendering the services. The Registrar may have to provide certain information regarding the Bidders (including ASBA Bidders) as may be required under any legislation or regulation to any judicial, quasi-judicial, administrative statutory and regulatory authorities including, without limitation, income tax authorities, and the Parties acknowledge that providing such information strictly for such purpose shall not be in violation of the terms of this Agreement, subject to provision of prior written notice to the Parties of any request for information received by the Registrar or any information proposed to be shared by the Registrar with Bidders.
50. Any notice, communication or documents to be given to the Parties may be given by personal delivery, registered/speed post or by e-mail. The notice, communication or document shall be deemed to have been served upon the Party to whom it is given if given by personal delivery when so delivered at the address of such Party, if given by registered/speed post on expiration of three Working Days after the notice etc., shall have been delivered to the post office for onward dispatch, and if given by e-mail upon transmission thereof, provided however that any notice, etc. given by telex or fax, shall be confirmed in writing.
All notices to the Parties shall be addressed as under:

If to the Registrar:

LINK INTIME INDIA PRIVATE LIMITED

C-101, 1st Floor, 247 Park,
L.B.S. Marg, Vikhroli (West),
Mumbai 400 083
Maharashtra, India
E-mail: haresh.hinduja@linkintime.co.in
Attention: Haresh Hinduja - Head-Primary Market

If to the Company:

SESHAASAI TECHNOLOGIES LIMITED

(formerly known as Seshaasai Business Forms Limited)
9, Lalwani Industrial Estate
14, Katrak Road, Wadala (West)
Mumbai – 400 031
Maharashtra, India
Email: secretarial@seshaasai.com
Attention: Manali Siddharth Shah
Tel: +91 22 6627 0919

If to the Selling Shareholder(s):

PRAGNYAT PRAVIN LALWANI

4/193, Vijay Niwas
Station Road, R A Kidwaal Road
Wadala West, Mumbai – 400 031
Maharashtra, India
Telephone: +91 22 6627 0919
Email: pragnyat@seshaasai.com

GAUTAM SAMPATRAJ JAIN

Suchandra Plot No. G-21
Sector-20, Belapur Gavthan
Navi Mumbai – 400 614
Maharashtra, India
Telephone: +91 22 6627 0919
Email: gautam@seshaasai.com

If to the BRLMs

IIFL CAPITAL SERVICES LIMITED (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013, Maharashtra, India
Tel: +91 22 4646 4728
Email: nipun.goel@iiflcap.com
Attention: Nipun Goel

ICICI SECURITIES LIMITED

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
Tel: +91 22 6807 7100
Email: projectestiel@icicisecurities.com/ prem.d Cunha@icicisecurities.com
Attention: Prem D' Cunha

SBI CAPITAL MARKETS LIMITED

1501, 15th Floor, A & B Wing
Parinee Crescenzo, G Block
Bandra Kurla Complex, Bandra
Mumbai – 400 051, Maharashtra, India
Tel: +91 22 4006 9807
Email: Ratnadeep.Acharyya@sbicaps.com
Attention: Ratnadeep Acharyya

Any change in the above shall be intimated by the Party concerned to the other Party and such change shall be effective five Working Days thereafter or such later date as may be specified by the Party whose address/contact details are changed.

The Registrar shall bring to the notice of the Company and the Selling Shareholders of any communication between the BRLMs and the Registrar pursuant to the Letter of Indemnity, in the event such communication is in connection with terms, conditions, rights, obligations and liabilities of the Parties under this Agreement.

51. The Parties agree that non-compliance of any of the covenants contained herein by any Party shall be reported to the SEBI within seven days by the other Party which becomes aware of the non-compliance and shall also be reported to the Company, Selling shareholders and the BRLMs immediately.
52. In the event of a breach by any Party, the defaulting Party shall have the right to cure such breach within a period of 10 (ten) Working Days of receipt of written notice of such breach by the non-defaulting Party. In the event that (i) such breach is not cured by the defaulting Party within the aforesaid period, or (ii) if any dispute, difference or claim arises between the Parties hereto in connection with this Agreement or the validity, interpretation, implementation or alleged breach of the terms of this Agreement or anything done or omitted to be done pursuant to this Agreement (collectively, the “**Dispute**”), the Parties shall in the first instance seek to resolve the matter amicably through negotiation. In the event that the Dispute is unresolved within ten days of commencement of discussion (or such longer period that may be mutually agreed upon by the Parties to the Dispute in writing) by amicable arrangement and compromise, such Dispute shall be resolved by notice in writing to each other, be referred to binding arbitration to be conducted at and in accordance with the rules of Mumbai Centre for International Arbitration.

Subject to and in accordance with applicable laws, the SEBI ODR Circulars (as defined hereinbelow) and the rules of the Mumbai Centre for International Arbitration, the arbitration mentioned shall be conducted as follows:

- i. All proceedings in any such arbitration shall be conducted in accordance with Arbitration Act or any re-enactment thereof and the Arbitration Rules of the Mumbai Centre for International Arbitration.

- ii. The disputing Party may refer the Dispute for resolution to an arbitral tribunal consisting of three arbitrators (wherein each disputing Party will appoint one arbitrator and the two arbitrators so appointed will appoint the third arbitrator). The third arbitrator shall be appointed within 15 (fifteen) days of the receipt of the second arbitrator's confirmation of their appointment and in the event that either the claimant(s) or the respondent(s), fail to appoint an arbitrator each, or the two arbitrators so appointed fail to appoint the third arbitrator, such arbitrator(s) shall be appointed in terms of the rules of the Mumbai Centre for International Arbitration.
 - iii. The arbitral proceedings shall be conducted in English. The seat and venue of the arbitration shall be in Mumbai, Maharashtra, India.
 - iv. Unless the arbitral tribunal directs otherwise, the unsuccessful Party(ies) shall pay all costs in relation to the arbitral proceedings, including reasonable legal costs incurred by the successful Party(ies). The arbitral award shall be final, conclusive and binding on the parties, and shall be subject to enforcement in any court of competent jurisdiction. The arbitral tribunal shall use its best efforts to pronounce a final, conclusive and binding award within 12 (twelve) months from the date the arbitral tribunal enters upon reference, as prescribed under the Arbitration Act. Further, in the event that despite best efforts by the Parties, the award is not passed within such 12 (twelve) months period, the Parties agree that such period will automatically stand extended for a further period of 6 (six) months, without requiring any further consent of any of the Parties.
53. The Parties, severally and not jointly, agree and acknowledge that in accordance with paragraph 3(b) of the SEBI master circular dated July 31, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD1/P/CIR/2023/145, as amended pursuant to the SEBI circular dated August 4, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 and SEBI circular dated December 28, 2023 bearing a reference number SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 ("**SEBI ODR Circulars**"), they have elected to follow the dispute resolution mechanism described in Clause 52 of this Agreement. Provided that in the event any Dispute involving any Party is mandatorily required to be resolved solely by harnessing online conciliation and / or online arbitration as specified in the SEBI ODR Circulars, including pursuant to any subsequent clarifications that may be issued by SEBI in this respect, the Parties agree to follow such dispute resolution mechanism notwithstanding the option exercised by such respective Party in Clause 52.
54. Any reference made to the arbitration tribunal under this Agreement shall not affect the performance of terms, other than the terms related to the matter under arbitration, by the Parties under this Agreement.
55. Subject to Clause 52, courts at Mumbai, Maharashtra, India shall have sole and exclusive jurisdiction in relation to any disputes arising out of this Agreement or out of the arbitration proceedings mentioned hereinabove.
56. This Agreement shall be governed by and construed in accordance with the laws of India, without reference to its conflict of laws rules.
57. Unless terminated earlier in accordance with its terms, this Agreement will expire and stand terminated upon the expiry of 18 months from the date of closing of the Offer, provided that Clauses 4, 9, 10, 16, 17, 18, 19, 34, 40, 44, 45, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56 and this Clause 57 shall survive the termination of this Agreement. On expiry or termination of this Agreement, all documents and other information and data which are in the possession or custody of the Registrar shall be handed over to the Company and the Selling Shareholders or the newly appointed registrar, as applicable.
58. The Registrar shall act in accordance with and execute all the instructions communicated to it by the Company and/ or the Selling Shareholders and/or the BRLMs.
59. The Registrar shall not be entitled to assign any of its rights, duties or obligations hereunder without the prior written consent of the other Parties.
60. If any provision(s) of this Agreement is held to be prohibited by or invalid under Applicable Laws or becomes inoperative as a result of change in circumstances, such provision(s) shall be ineffective only to the extent of such

prohibition or invalidity or inoperativeness, without invalidating the remaining provisions of this Agreement.


61. The Parties agree and acknowledge that this Agreement constitutes the entire understanding among the Parties hereto and supersedes all prior discussions and agreements, whether oral or written, between any of the Parties relating to the Assignment. It is hereby expressly clarified that any increase or decrease in the size of the Offer at the time of filing the Red Herring Prospectus, to the extent that such increase or decrease does not trigger a refiling of the draft red herring prospectus, in terms of the SEBI ICDR Regulations, will not warrant any amendment to this Agreement, and the relevant terms of this Agreement, including the terms 'Offer' and 'Offered Shares' shall be construed accordingly. No amendment or modification of this Agreement shall be valid or binding on the Parties unless made in writing and signed on behalf of each of the Parties by its authorised officer or representative. The failure or delay of any party to enforce at any time any provision of this Agreement shall not constitute a waiver of such Party's right thereafter to enforce each and every provision of this Agreement. The Parties also acknowledge, agree and undertake to amend this Agreement to the extent necessary for complying with any change in law brought into effect after the execution of this Agreement (including any modification resulting from any amendment to the SEBI ICDR Regulations and/or any circular or guidance issued by SEBI thereto).
62. This Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, and all such counterparts shall constitute one and the same instrument.

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THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN SSHAASAI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SSHAASAI BUSINESS FORMS LIMITED), THE SELLING SHAREHOLDERS AND LINK INTIME INDIA PRIVATE LIMITED

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year herein above written:

For and on behalf of SSHAASAI TECHNOLOGIES LIMITED
(formerly known as Sshaasai Business Forms Limited)


Authorised Signatory

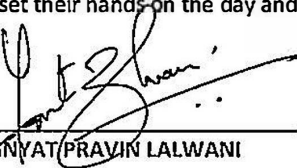


Name: Pragnyat Pravin Lalwani

Designation: Managing Director

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN SSHAASAI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SSHAASAI BUSINESS FORMS LIMITED), THE SELLING SHAREHOLDERS AND LINK INTIME INDIA PRIVATE LIMITED

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year herein above written:



PRAGNYAT PRAVIN LALWANI

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN SSHAASAI TECHNOLOGIES LIMITED (FORMERLY KNOWN AS SSHAASAI BUSINESS FORMS LIMITED), THE SELLING SHAREHOLDERS AND LINK INTIME INDIA PRIVATE LIMITED

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year herein above written:

A handwritten signature in black ink, appearing to read 'Gautam Sampatraj Jain', is written over a horizontal line. The signature is stylized and includes a large, sweeping flourish that extends upwards and to the right.

GAUTAM SAMPATRAJ JAIN

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN SSHAASAI TECHNOLOGIES LIMITED, THE SELLING SHAREHOLDERS AND LINK INTIME INDIA PRIVATE LIMITED

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year herein above written:

For and on behalf of **LINK INTIME INDIA PRIVATE LIMITED**

The image shows a handwritten signature in blue ink on the left and a circular blue stamp on the right. The stamp contains the text "LINK INTIME INDIA PVT. LTD." around the perimeter and "MUMBAI" in the center.

Authorised Signatory

Name: Dhawal Adalja

Designation: Vice President – Primary Market

SCHEDULE I

SCHEDULE OF FEES

Set forth below are the details of the fees payable to the Registrar for its performance of the Assignment and its obligations, as described in this Agreement:

Sr. No	Particulars	Unit	Rates (Rs.)
1	Processing Fees	}	
2	Validating bid data with depositories		
3	Overprint Intimation advices		
4	Hosting allotment data on our website		
5	Basis of Allotment		
6	Listing related reports		
7	Attending and resolving Investors' queries		
			(Sr. No 1-7) Lump Sum Rs. 1/- only for the IPO.

Issuer would manage insurance coverage of the issue process, as required to be maintained by it by SEBI. The Registrar shall maintain the insurance required to be maintained by it under Applicable Laws.

Escrow Demat account charges- Rs 50,000/-

Out of pocket expenses like communication charges, travel and courier expenses will be capped to Rs 25,000/-

Printing and stationery, Postage, and mailing charges, IPO Audit fees, Depositories charges, to be reimbursed, provided that the prior consent of the Company has been obtained.

IPO related activities to be executed by Registrar to the Company. Charges shall be as mutually agreed between the Company and Registrar to the Company.

Applicable taxes would be levied separately.

SCHEDULE II

ALLOCATION OF ACTIVITIES PERTAINING TO THE ASSIGNMENT

Note: The Registrar shall be responsible for ASBA-related activities, in accordance with SEBI's rules, regulations, guidelines and notifications. The scope of work of the Registrar in relation to ASBA will also include other practical points required during the Issue and in the post-Issue process, as may be directed by the Company, the Selling Shareholders or the Book Running Lead Managers, to the Registrar.

S. No.	Activity	Party Responsible
I.	PRE- ISSUE WORK	
1.	Finalisation of the Banker(s) to Issue, list of branches (controlling (in case of Anchor Investor) and collecting branches)	Company in consultation with the Book Running Lead Managers
2.	Design of Bid cum Application form, bank schedule, pre-printed stationery all of whom should be in conformity with Applicable Laws, rules and regulations	Registrar/ Company in consultation with the Book Running Lead Managers
3.	Preparing and issuing detailed instructions on procedure to be followed by Designated Intermediaries	Registrar in consultation with the Book Running Lead Managers
4.	Arranging dispatch of applications, schedule for listing of applications to the Designated Intermediaries	Company in consultation with the Book Running Lead Managers/ Registrar
5.	Placing of orders for and procuring pre-printed stationery.	Company
II.	ISSUE RELATED WORK	
1.	Expediting dispatch of applications, final certificate from controlling branches of SCSB, Sponsor Bank(s) and obtaining the electronic Bid data (including ASBA Bid data) from the Stock Exchange(s)	Registrar
2.	Accepting and processing of application at the collection centres designated by the Company and the Selling Shareholders including any ASBA Applications at any SCSB, in the manner as prescribed under the SEBI ICDR Regulations	Registrar
3.	Collection of application data along with final certificate and schedule pages from controlling branches of SCSB and the Sponsor Bank(s)	Registrar
4.	Processing all Bid cum Application Forms in respect of the Issue.	Registrar
5.	Collection of Bid cum Application Forms from the Designated Intermediaries.	Registrar
6.	On Bid/Issue Closing Date, collect the bid file from stock exchanges and validate the DP ID, Client ID, UPI ID and PAN with the depository database and provide a file through the Book Running Lead Managers to the concerned Depository Participant of the error bids which will be considered as invalid	Registrar
7.	Informing Stock Exchange/SEBI and providing necessary certificates to Book Running Lead Managers on closure of Issue	Company/Registrar
8.	Preparing Underwriter statement in the event of under subscription after the Issue closes and seeking extension from the Stock Exchanges for processing.	Registrar/ Company/ Book Running Lead Managers
9.	Sending the electronic bid file for NIBs and QIBs with certain fields like application number, number of shares, amount or with any other additional fields as maybe required to all the SCSBs to facilitate validation of the Bid forms for the Bids which are entered in the Stock Exchange	Registrar
10.	Numbering of applications and bank schedule and batching them for control purposes	Registrar
11.	Transcribing information from documents to magnetic media for computer processing	Registrar
12.	Reconciliation of number of applications, securities applied and money blocked with final certificate received from the SCSB or the Sponsor	Registrar

S. No.	Activity	Party Responsible
	Bank(s), as the case may be.	
13.	Reconciliation of compiled data received from Stock Exchange(s) with details of collection/blocked amounts received from the Banker(s) to the Issue, the Sponsor Bank(s) and SCSBs.	Registrar
14.	Matching the reconciled data with the depository's database for correctness of DP ID, Client ID, UPI ID and PAN quoted in the Bid downloaded from the Stock Exchanges.	Registrar
15.	Reject all the bids in the electronic file which do not get validated for the DP ID/Client ID/ UPI ID and/or PAN with the depository database.	Registrar
16.	Eliminating invalid Bids and Bids below Issue Price	Registrar
17.	Uploading of beneficiary account details to Depositories	Registrar
18.	Identify and reject applications with technical faults and multiple applications with reference to regulations/guidelines/ procedures. Registrar to prepare list of technical rejection case including rejected Bids based on mismatch between electronic Bid details and depositories database. Rejections of applications based on joint discussion between Registrar, Company, the Selling Shareholders and Book Running Lead Managers	Registrar in consultation with the Book Running Lead Managers and Company
19.	Preparation of inverse number for applicable categories	Registrar
20.	Preparation of statement for deciding Basis of Allotment by the Company and the Selling Shareholders in consultation with the BRLMs and Designated Stock Exchange keeping a proper record of application and monies received from the Bidders	Registrar
21.	To give instructions to the Depositories to carry out lock-in for the pre-Issue share capital except shares offered under the Offer for Sale and receive confirmation from the Depositories	Registrar
22.	Finalising Basis of Allotment and obtaining approval of the Designated Stock Exchange	Company in consultation with Book Running Lead Managers/ Registrar
23.	Preparation of fund transfer schedule based on the approved allotment.	Registrar
24.	Preparation of list of allottees entitled to be allocated equity shares.	Registrar
25.	Transfer/ allotment of Equity Shares on the basis of formula devised by Stock Exchange	Company
26.	Obtaining certificate from auditors that the Allotment has been made as per Basis of Allotment	Company/Registrar
27.	Once Basis of Allotment is approved by Designated Stock Exchange, the Registrar shall provide the details to the Controlling Branches of each SCSB and the Sponsor Bank, along with instructions to unblock the relevant bank accounts and transfer the requisite money to the Public Issue Account within the timelines specified by SEBI: <ul style="list-style-type: none"> a. Number of shares to be allotted against each valid Bid. b. Amount to be transferred from relevant bank account to the Public Issue Account, for each valid Bid. c. The date by which the funds referred in sub-para (b) above, shall be transferred to the Public Issue Account. d. Details of rejected Bids, if any, along with the reasons for rejections and unsuccessful Bids, if any, to enable SCSBs or the Sponsor Bank, as the case may be, to unblock the respective bank accounts. e. Preparing a statement of Bids rejected, separately for QIBs, Non-Institutional Bidders and RILs, along with reasons for rejection of the Bids. 	Registrar
28.	Preparation of reverse list, list of Allottees and non-Allottees as per the Basis of Allotment approved by Stock Exchange for applicable categories	Registrar
29.	Preparation of Allotment register-cum-return statement, Register of Members, index register (soft copy)	Registrar

S. No.	Activity	Party Responsible
30.	Credit to respective Demat accounts in time as specified in the Red Herring Prospectus and SEBI ICDR Regulations	Registrar
31.	Preparation of list of SCSBs, SEBI registered RTAs, DPs authorised to accept and bid as per information provided on the websites of the Stock Exchanges to whom brokerage is to be paid including brokerage for bids through the E-IPO mechanism and providing Syndicate Members' performance.	Registrar
32.	Scrutiny and processing of Bids received from the Designated Intermediaries.	Registrar
33.	Printing of Allotment Advice cum refund intimation	Registrar/Printer
34.	Printing postal journal for dispatching Allotment Advice cum refund intimations	Registrar
35.	Printing of distribution schedule for submission to Stock Exchange	Registrar
36.	Providing pre-printed stationery and advance amount for postage and demat uploading expenses.	Company
37.	Submission of the required file to the Refund Banker for payments to be made through the electronic mode	Registrar
38.	Preparation of register of members and specimen signature cards (if required)	Registrar
39.	Overprinting of Allotment advice cum refund intimation	Registrar
40.	Mailing of documents by registered post	Registrar
41.	Binding of application forms, application schedule and computer outputs	Registrar
42.	Payment of consolidated stamp duty on allotment letters/share certificates issued (if applicable) or procuring and affixing stamp of appropriate value	Company
43.	Dispatch of CANs and Allotment Advice within the timeframe specified in Issue Documents and Applicable Laws.	Company/Registrar
44.	Seeking extension of time from SEBI/Ministry of Finance (Stock Exchange Division) if Allotment cannot be made within the stipulated time.	Company in consultation with the Book Running Lead Managers
45.	To ensure that the Equity Shares are issued and transferred only to permitted categories of investors	Registrar
46.	Calculation of the commission payable to Designated Intermediaries as per the timelines stipulated in the Issue Documents and SEBI circulars as applicable	Registrar
47.	To ensure that the Equity Shares are issued and transferred to persons and entities in accordance with the provisions of the Red Herring Prospectus and the Prospectus	Registrar/ Company
48.	Establishing proper grievance redressal mechanism during the period of the Issue and after the closure of the Issue, as per Issue Documents and to ensure settlement of all investor complaints	Registrar/ Company
49.	Publishing the allotment advertisement before commencement of trading, prominently displaying the date of commencement of trading, in accordance with SEBI ICDR Regulations	Company in consultation with the Book Running Lead Managers and the Registrar
50.	Providing all relevant reports for listing, trading of Equity Shares, within the timelines mentioned in the Offer Documents, in consultation with the Company, the Selling Shareholders and the Book Running Lead Managers.	Registrar
51.	Providing information for Form FC-GPR/FC-TRS, other forms for filing with Reserve Bank of India/relevant authorities in relation to allotment of shares/receipt of funds from NRIs, FPIs, non-residents etc.	Registrar
52.	Finalising various post-Offer monitoring reports, along with relevant documents/certificates to be submitted to SEBI within the stipulated time in consultation with the Company / the Selling Shareholders / Book Running Lead Managers.	Registrar
53.	Registrar shall follow-up with the SCSBs for completion of unblock for non-	Registrar

S. No.	Activity	Party Responsible
	allotted/partial-allotted applications within the closing hours of bank on the day after the finalization of the basis of allotment (or such other timeline as may be prescribed under Applicable Laws).	
54.	Registrar shall prepare the list of SCSBs (including sharing updated list daily) who do not provide the confirmation as per Annexure IV of SEBI Circular dated March 16, 2021 within the prescribed timeline.	Registrar
55.	Registrar shall prepare and assist the BRLMs in computing the compensation payable in accordance with SEBI RTA Master Circular.	Registrar
56.	Coordinating with the Stock Exchanges and Company, in consultation with the Book Running Lead Managers, for release of the security deposits provided by the Company and the Selling Shareholders to the Stock Exchanges in relation to the Offer.	Registrar
57.	Obtaining certification of compliance from the SCSBs for completion of unblock of funds on the Working Day subsequent to the finalization of basis of allotment and providing the same to the post- Issue BRLM	Registrar / SCSBs
58.	Submitting details of cancelled / withdrawn / deleted Bids made through the UPI Mechanism to SCSBs on a daily basis within 60 minutes of Bid closure time from the Bid / Issue Opening Date till the Bid / Issue Closing Date by obtaining the same from Stock Exchanges and receipt of confirmations (on daily basis in prescribed format) from SCSBs in relation to unblocking of such applications in accordance with SEBI RTA Master Circular. The Registrar shall follow up with SCSBs for confirmations and collate the confirmations, in the format prescribed in the SEBI RTA Master Circular	Registrar
59.	To submit bank-wise details of pending applications to SCSBs for unblock, for Bids made through the UPI Mechanism, along with the allotment file no later than 6:30 pm on the next day post finalization of the Basis of Allotment and receipt of confirmation (in the prescribed format) form SCSBs on the same day.	Registrar
60.	Unblocking the relevant bank account for: a. Transfer of requisite money of the Company's account against each valid Bid cum Application Form; and b. Withdrawal or rejected or unsuccessful Bid cum Application Form.	SCSB/ Sponsor Bank
61.	Confirm the transfer of requisite money against each successful Bid cum Application Form.	Controlling branch of SCSB/ Sponsor Bank

SCHEDULE III

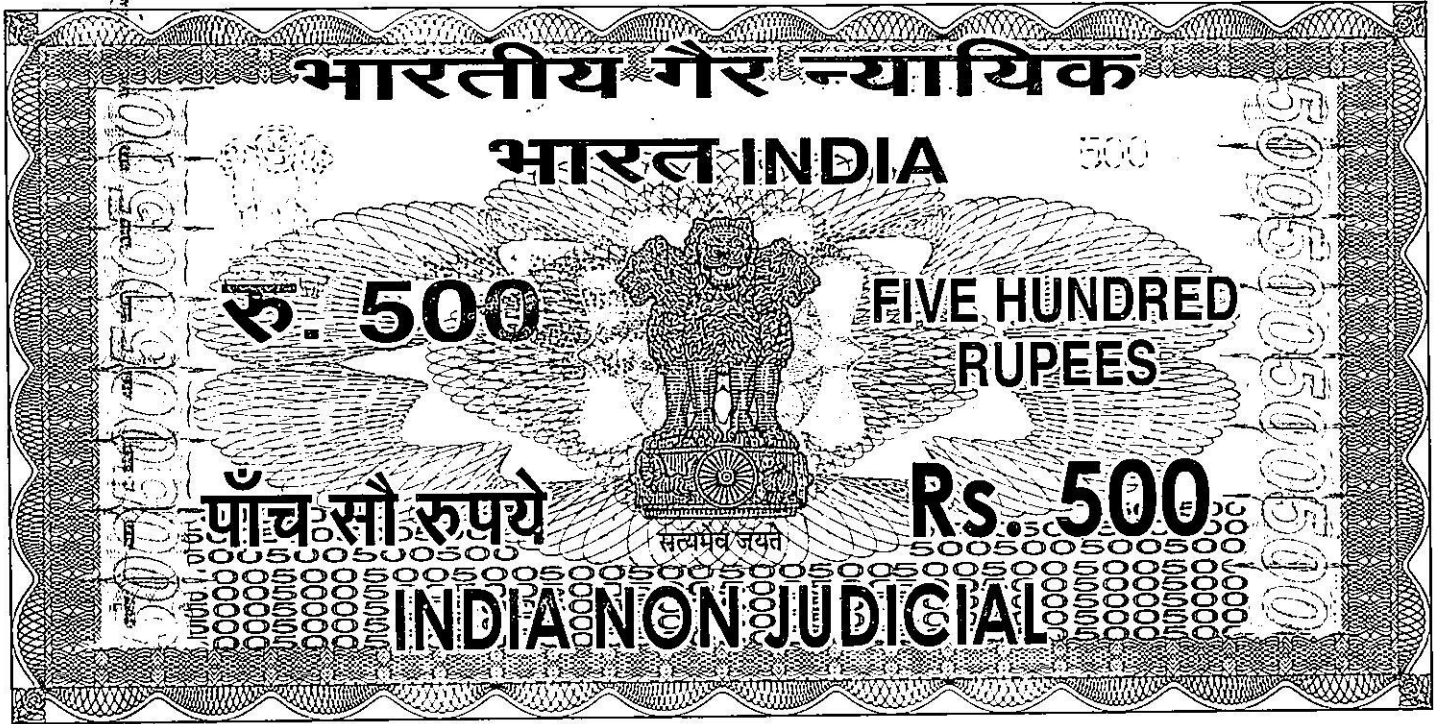
Registration certificate held by the Registrar

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्ररूप छ FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993		
(Registrars to an issue and Share transfer agents) Regulations, 1993		
(विनियम 8)		
001372	(Regulation 8)	Regulation 8A
रजिस्ट्रीकरण का प्रमाणपत्र		
CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में		
I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
LINK INTIME INDIA PVT. LTD. C-13, KANTILAL MAGANLAL INDUSTRIAL ESTATE PANNALAL SILK MILLS COMPOUND L.B.S. MARG, BHANDUP (WEST) MUMBAI 400 078		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।		
as registrars to an issue and share transfer agent in Category I/registrars to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड		
INR000004058		
III. Registration Code for the registrar to an issue and share transfer agent is		
This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।		
III. Unless renewed, the certificate of registration is valid from		
स्थान Place	MUMBAI	
तारीख Date	JULY 15, 2014	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		
आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India		
B.K. GUPTA		
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory		

ANNEXURE A

LIST OF THE SELLING SHAREHOLDERS

Sr. No.	Name	Number of Shares offered in Offer for Sale
1.	Pragnyat Pravin Lalwani	Up to 3,937,008
2.	Gautam Sampatraj Jain	Up to 3,937,007

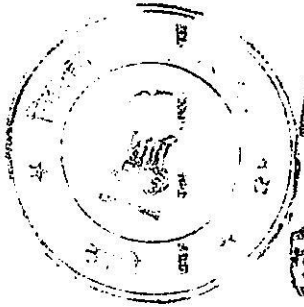


महाराष्ट्र MAHARASHTRA

2024

24 DEC 2024

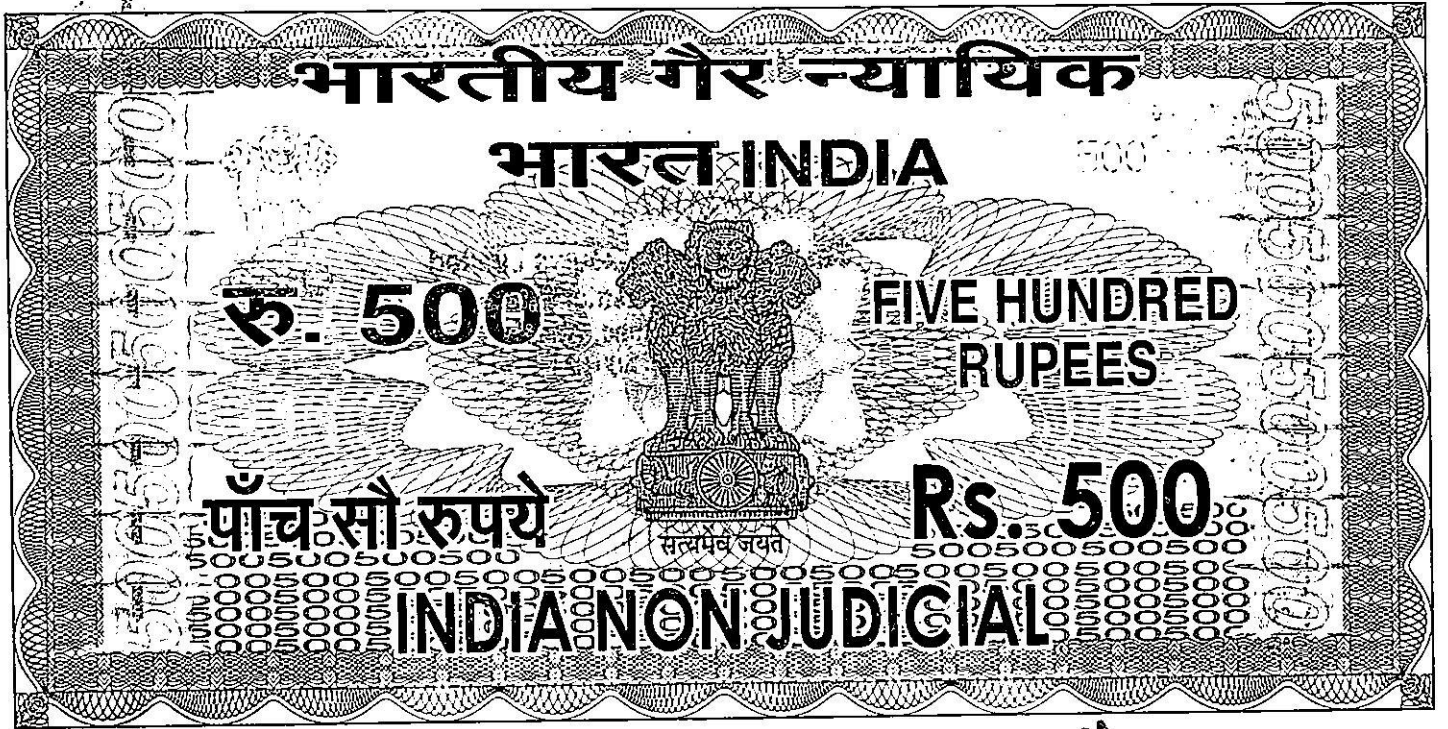
CV 196338



जिल्हा कोषागार कार्यालय, ठाणे
5 DEC 2024
कुर्वाण प्रमुख लिपीक / लिपीक

100
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THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY TO THE REGISTRAR AGREEMENT DATED DECEMBER 27, 2024 EXECUTED BETWEEN IIFL CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS IIFL SECURITIES LIMITED), ICICI SECURITIES LIMITED, SBI CAPITAL MARKETS LIMITED AND LINK INTIME INDIA PRIVATE LIMITED

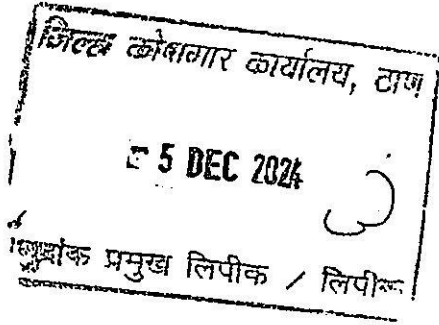
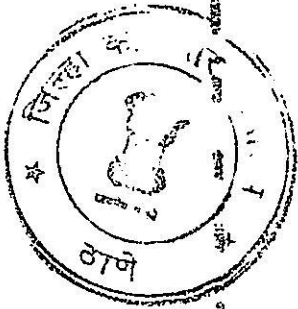


महाराष्ट्र MAHARASHTRA

2024

24 DEC 2024

CV 196339



THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY TO THE REGISTRAR AGREEMENT DATED DECEMBER 27, 2024 EXECUTED BETWEEN IIFL CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS IIFL SECURITIES LIMITED), ICICI SECURITIES LIMITED, SBI CAPITAL MARKETS LIMITED AND LINK INTIME INDIA PRIVATE LIMITED

LETTER OF INDEMNITY

Date: December 27, 2024

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place

Senapati Bapat Marg, Lower Parel (West)

Mumbai – 400 013, Maharashtra, India

ICICI Securities Limited

ICICI Venture House

Appasaheb Marathe Marg

Prabhadevi, Mumbai – 400 025

Maharashtra, India

SBI Capital Markets Limited

1501, 15th Floor, A & B Wing

Parinee Crescenzo, G Block

Bandra Kurla Complex, Bandra

Mumbai – 400 051

Maharashtra, India

(IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)*, ICICI Securities Limited and SBI Capital Markets Limited will be collectively referred to as the “**Book Running Lead Managers**” or “**BRLMs**”)

Re: Letter of indemnity to the Book Running Lead Managers by Link Intime Private Limited (the “Registrar”) pursuant to the agreement entered into amongst Sessaasai Technologies Limited (formerly known as Sessaasai Business Forms Limited) (the “Company”), the Selling Shareholders named in Appendix A of such agreement, and the Registrar, dated December 27, 2024 (the “Registrar Agreement”)

Dear Sir(s),

1. The Company and the Selling Shareholders propose to undertake an initial public offering of equity shares of face value ₹ 10 each of the Company (the “**Equity Shares**”), comprising a fresh issue by the Company aggregating up to ₹ 6,000 million (the “**Fresh Issue**”) and an offer for sale of up to 3,937,008 Equity Shares held by Pragnyat Pravin Lalwani and 3,937,007 Equity Shares held by Gautam Sampatraj Jain (collectively, the “**Promoter Offered Shares**” and such offer for sale, the “**Offer for Sale**”), in accordance with the Companies Act, 2013 along with the relevant rules framed thereunder (the “**Companies Act**”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other Applicable Laws (as defined hereinafter) including the UPI Circulars (as defined hereunder) (the “**Offer**”), at such price as may be determined through the book building process (the “**Book Building Process**”) as provided in Schedule XIII of the SEBI ICDR Regulations in terms of which the Offer is being made by the Company in consultation with the BRLMs (as defined hereinafter) (the “**Offer Price**”). The Offer includes an offer (i) within India, to Indian institutional, non-institutional and retail investors in compliance with the SEBI ICDR Regulations, and (ii) outside of the United States in “offshore transactions” as defined in, and in reliance of, Regulation S of the U.S. Securities Act (“**Regulation S**”), and in each case, in compliance with the applicable laws of the jurisdictions where those offers and sales are made. The Offer may also include allocation of Equity Shares to certain Anchor Investors, which will be decided by the Company, in consultation with the

BRLMs, in accordance with the SEBI ICDR Regulations, on a discretionary basis. The Company, in consultation with the BRLMs, may consider a further issue of specified securities through a private placement, preferential offer or any other method as may be permitted under Applicable Law to any person(s) ("**Pre-IPO Placement**"). The Pre-IPO Placement will be at a price to be decided by the Company, in consultation with the BRLMs and the Pre-IPO Placement, if any, will be undertaken prior to filing of the red herring prospectus with the Registrar of Companies, Maharashtra at Mumbai. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the size of the Fresh Issue and the size of the Fresh Issue will be reduced to the extent of the Pre-IPO Placement subject to the Offer complying with Rules 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957. Further, The Company, in consultation with the BRLMs, may offer certain discount on the Offer Price to Eligible Employees bidding in the Employee Reservation Portion (as defined hereinafter). The Offer includes a reservation of up to such number of Equity Shares, for subscription by Eligible Employees not exceeding 5.00% of the post-offer paid-up Equity Share capital, as may be decided subject to applicable law (the "**Employee Reservation Portion**").

2. The Company and the Selling Shareholders have approached the Registrar to act as the Registrar to the Offer in accordance with the terms and conditions detailed in this Registrar Agreement and in the manner as required under the various regulations and circulars as applicable, framed by the Securities and Exchange Board of India ("**SEBI**"), as empowered under the provisions of the Securities and Exchange Board of India Act, 1992, as amended. The Registrar has been appointed as the Registrar to the Offer by the Company and the Selling Shareholders, after consultation with the BRLMs, in accordance with Regulation 23(7) of the SEBI ICDR Regulations and Securities and Exchange Board of India (Registrar to an Offer and Share Transfer Agents) Regulations, 1993, as amended (the "**RTA Regulations**"). In this regard, the Registrar has entered into a Registrar Agreement with the Company and the Selling Shareholders. The Registrar confirms that it has read and fully understands the SEBI ICDR Regulations and the RTA Regulations and all the relevant circulars, notifications, guidelines and regulations issued by the SEBI (including in relation to Application Supported by Blocked Amount ("**ASBA**") and Unified Payments Interface ("**UPI**") and other Applicable Laws in so far as the same is applicable to its scope of work undertaken pursuant to the Registrar Agreement and the time prescribed within which the allotment and listing of the Equity Shares should be completed and is fully aware of its duties, obligations and responsibilities and the consequences of any failure, default or error on its part.
3. The Registrar confirms that it is an entity registered with the SEBI under the RTA Regulations having a valid and subsisting registration no. INR000004058 to act as a Registrar to the Offer (the terms and conditions detailed in the Registrar Agreement including the activities pertaining and services provided by the Registrar to the Offer are hereinafter collectively referred to as the "**Assignment**") and include all duties, obligations and responsibilities required to be discharged by a registrar to an offer in the manner as required under the various rules and regulations notified and as prescribed by SEBI and other Applicable Laws), and the Registrar has accepted the Assignment as per the terms and conditions detailed in this Registrar Agreement and this Letter of Indemnity. The Board of the Company by its resolution dated December 17, 2024 approved the appointment of Link Intime India Private Limited as the Registrar to the Offer.
4. The Registrar confirms that it is fully aware of all relevant provisions of the SEBI ICDR Regulations, the SEBI RTA Regulations, all the relevant circulars, notifications, guidelines and other applicable laws including in relation to application supported by blocked amount ("**ASBA**") and UPI Mechanism and the time prescribed within which the allotment and listing of shares should be completed and in relation to its scope of work to be undertaken under

the Registrar Agreement and is fully aware of its obligations and the consequences of any default on its part.

5. The Registrar acknowledges that the BRLMs may be exposed to, inter alia, liabilities or and/losses if there is error or failure to perform the Assignment by the Registrar to the Offer and/ or failure in complying with any of its duties, obligations, representations, warranties and responsibilities under the Registrar Agreement, this Letter of Indemnity and any other legal requirement applicable in relation to the Offer.
6. The Registrar undertakes to each of the BRLMs that it shall act with due diligence, care, skill and in accordance with Applicable Law, within the timelines prescribed while discharging the Assignment and its duties, obligations and responsibilities under the Registrar Agreement and this Letter of Indemnity or any other legal requirement applicable in relation to the Offer. The Registrar further represents, warrants and undertakes to the BRLMs to:
 - (a) fully co-operate and comply with any instruction the BRLMs may provide in respect of the Offer including any instructions in relation to requirements in accordance UPI Circulars and SEBI letter bearing reference number SEBI/HO/CFD/DIL-2/OW/P/2021/2481/1/M dated March 16, 2021;
 - (b) ensure compliance with applicable laws including and not limited to the provisions of: (i) the SEBI circular No. CIR/CFD/DIL/1/2011 dated April 29, 2011, (ii) the SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012, (iii) the SEBI circular No. CIR/CFD/DIL/ 4 /2013 dated January 23, 2013, (iv) the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, (v) SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, and (vi) SEBI circular no. SEBI/HO/MIRSD/POD -1/P/CIR/2024/37 dated May 7, 2024 and (to the extent applicable) (vii) the circulars issued by National Stock Exchange of India Limited (“NSE”) having reference no. 23/2022 dated July 22, 2022 and reference no. 25/2022 dated August 3, 2022; and (viii) the circulars issued by BSE Limited (“BSE”, together with NSE, the “Stock Exchanges”) having reference no. 20220722- 30 dated July 22, 2022 and reference no. 20220803-40 dated August 3, 2022, (ix) SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, and any subsequent circulars or notifications issued by SEBI and the Stock Exchanges in this regard, (x) SEBI ICDR Regulations, and (xi) other SEBI regulations, as amended and/or replaced from time to time;
 - (c) pursuant to the SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 (“ASBA Circular”), the Registrar along with the SCSBs’ to make necessary systematic and procedural arrangements by September 1, 2022 for effective implementation of ASBA Circular, thus, ensuring that ASBA applications are processed only after receipt of application money are blocked in the investors bank account. The Registrar will comply with any additional circulars or other Applicable Law, and the instructions of the BRLMs’, as may be issued in connection with the ASBA Circular; and
 - (d) comply with the terms and conditions of the Registrar Agreement and this Letter of Indemnity.
7. The Registrar agrees that the obligations of the Registrar under the Registrar Agreement are incorporated in this letter *mutatis mutandis* and all terms and conditions mentioned in the Registrar Agreement will apply to this Letter of Indemnity, wherever applicable to the BRLMs.

In the event of inconsistency between the terms of this Letter of Indemnity and the Registrar Agreement, the terms of this Letter of Indemnity shall prevail.

8. The Registrar further represents, warrants and undertakes to the BRLMs to:
 - a) fully co-operate and comply with any instruction the BRLMs may provide in respect of the Offer;
 - b) ensure compliance with Applicable Laws including the provisions of the SEBI ICDR Regulations, as amended, and any circulars issued thereunder (including the Relevant SEBI Circulars and UPI Circulars); and
 - c) comply with the terms and conditions of the Registrar Agreement and this Letter of Indemnity.
9. Further, pursuant to the provisions of the Registrar Agreement and in consideration of its appointment as the Registrar to the Offer, the Registrar hereby executes and delivers this Letter of Indemnity to each of the BRLMs and agrees to indemnify, and keep indemnified, at all times, each of the BRLMs and their respective Affiliates and each of their respective directors, management, representatives, officers, employees, advisors, partners, successors, permitted assigns, agents or other persons acting on its behalf and permitted assigns, and each other person if any, controlling the BRLMs or their respective affiliates (collectively, the “**BRLMs’ Indemnified Parties**”) from any and all suits, demands, proceedings, losses, liabilities, claims, damages, writs, actions, awards, judgments, costs, charges, other professional fees and expenses, including without limitation, interest, penalties, attorney's fees, accounting fees, losses arising from the difference or fluctuation in exchange rates of currencies, investigation costs and court costs or other professional fees arising out of a breach or alleged breach of any representation, warranty or undertaking, any provision of law, regulation, or order of any court, regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority, or any of the terms and conditions set out in the Registrar Agreement, or any delay, gross negligence, wilful default, bad faith, fraud or misconduct, in the performance of the Registrar’s Assignment, duties, obligations and responsibilities and error, failure to deliver the services contemplated under the Registrar Agreement, this Letter of Indemnity and applicable laws or in connection with any fine imposed by the SEBI or any other governmental, regulatory, statutory, judicial, quasi-judicial and/or administrative authority. The Registrar acknowledges and agrees that entering into the Registrar Agreement for performing its services to the Company is sufficient consideration for this Letter of Indemnity to be issued in favour of the BRLMs.
10. Accordingly, the Registrar hereby unconditionally and irrevocably undertakes and agrees that in case of any breach or alleged breach or failure, deficiency, omission or error in performance of or compliance of any representation, warranty, undertaking or of any provision of law, regulation or order of any court, regulatory, statutory, judicial, quasi-judicial, governmental and / or administrative authority or from its own breach or alleged breach, gross negligence, fraud, misconduct, wilful default or bad faith, if any, in performing its duties, obligations and responsibilities or of any of the terms and conditions mentioned in the Registrar Agreement or this Letter of Indemnity by the Registrar and, or its partners, representatives, officers, directors, management, employees, advisors, successors, permitted assigns and agents or other persons acting on its behalf (the “**Indemnifying Party**”), and, or if any information provided by the Indemnifying Party to the Book Running Lead Managers is untrue, incomplete or incorrect in any respect, the Registrar shall, at its own cost and expense, indemnify, defend and hold each of the Book Running Lead Managers’ Indemnified Parties free and harmless at all times from and against any and all suits, demands, proceedings, actions, losses, liabilities,

claims, damages, writs, awards, judgments, costs, charges and expenses, including without limitation, interest costs, penalties, attorney's fees, accounting fees, losses arising from the difference or fluctuation in exchange rates of currencies and investigation costs and court costs arising out of such breach or alleged breach of any representation, warranty or undertaking or breach or alleged breach failure, deficiency, omission or error in any provision of law, regulation, or order of any court, regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority, or any of the terms and conditions set out in the Registrar Agreement, or any delay, failure, omission, gross negligence, default, bad faith, fraud or misconduct, in the performance of the Registrar's duties, obligations and responsibilities under the Registrar Agreement, or any failure or error of the Registrar to deliver or perform the services contemplated under the Registrar Agreement and this Letter of Indemnity, actions, demands, and all other liabilities, which may be made or commenced by the Bidders for the Equity Shares (including ASBA Bidders), any holder of the Equity Shares or third party, whether or not such BRLMs' Indemnified Party is a party to, arising out of, or in connection with, any breach or alleged breach of any representation, warranty or undertaking, any provision of law, regulation, or order of any court, statutory, regulatory, judicial, quasi-judicial, governmental and/or or administrative authority, or any of the representations and warranties, terms and conditions set out in the Registrar Agreement, or any delay, failure, omission, gross negligence, wilful default, bad faith, fraud or misconduct, in the performance of the Registrar's duties, obligations and responsibilities under the Registrar Agreement, or any failure or error of the Registrar to deliver or perform the services contemplated under the Registrar Agreement and this Letter of Indemnity, or against the BRLMs' Indemnified Parties, as a consequence of any act or omission of, or any failure, omission, gross negligence, deficiency, error, bad faith, fraud, misconduct or default, on the part of the Registrar or any of its partners, representatives, directors, management, officers, employees, advisors or agents in performing or fulfilling any of its functions, duties, obligations and services under the Registrar Agreement and this Letter of Indemnity, including without limitation, against any fine imposed by SEBI or any other governmental, statutory or judicial or quasi-judicial or regulatory or administrative authority including any compensation, liabilities and/or other amounts payable or paid (including applicable taxes and statutory charges, if any) by the BRLMs including any interest and/or penalty on account of delays in redressal of grievances in relation to the unblocking of UPI Bids or any other reason, in accordance with the SEBI circular no. SEBI/HO/MIRSD/POD -1/P/CIR/2024/37 dated May 7, 2024 and/or any other applicable laws and any subsequent circulars or notifications that may be issued by SEBI in this regard; or responding to queries relating to such services of the Registrar from the SEBI and/or the Stock Exchanges and/or any other statutory, judicial, quasi-judicial, governmental, administrative and/or regulatory authority or a court of law; or if any information provided by the Indemnifying Party to any of the BRLMs' Indemnified Party is untrue, incomplete or incorrect in any respect. The Registrar shall further indemnify, reimburse and refund all costs incurred by each of the BRLMs' Indemnified Parties in connection with investigating, preparing or defending any investigative, administrative, judicial, quasi-judicial, governmental, statutory or regulatory action or proceeding in any jurisdiction related to or arising out of the above or in relation to the Registrar's activities, services, or role in the connection with the Offer, whether or not in connection with pending or threatened litigation to which any of the BRLMs' Indemnified Parties is a party, in each case as such expenses are incurred or paid including in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of the services contemplated under the Registrar Agreement and this Letter of Indemnity and in responding to queries relating to such services from SEBI and/or the stock exchanges and/or any other statutory, judicial, administrative, governmental, quasi-judicial and/or regulatory authority or a court of law.

11. This Letter of Indemnity shall be effective from the date of execution of the Registrar Agreement. Further, this Letter of Indemnity shall survive the expiry or termination of the Registrar Agreement. The provisions of this Letter of Indemnity are not affected by any other terms (including any limitations) set out in the Registrar Agreement and shall be in addition to any other rights that the Indemnified Party may have as per applicable law, equity and/or otherwise which may be made or commenced against or incurred by any BRLMs' Indemnified Party as a consequence of any act or omission of, or any failure, default, deficiency or error on the part of, any Indemnifying Party in performing the Assignment and services under the Registrar Agreement and this Letter of Indemnity.
12. This Letter of Indemnity may be amended or altered only with the prior written approval of each of the BRLMs.
13. The Registrar acknowledges and agrees that each of the BRLMs shall have all the rights specified under the provisions of Registrar Agreement but shall not have any obligations or liabilities to the Registrar or the Company or the Selling Shareholders or any other party, expressed or implied, direct or indirect, under the terms of the Registrar Agreement or this Letter of Indemnity.
14. In the event of any conflict or inconsistency between the terms of this Letter of Indemnity and the Registrar Agreement, the terms of this Letter of Indemnity shall prevail.
15. The Registrar hereby agrees that failure of any of the BRLMs' Indemnified Party to exercise part of any of its right under this letter in one or more instances shall not constitute a waiver of those rights in another instance or a waiver by any other BRLMs' Indemnified Party of any of its rights established herein.
16. This Letter of Indemnity may be executed in one or more counterparts, each of which when executed shall be deemed to be an original but all of which taken together shall constitute one and the same agreement. Delivery of executed signature pages by e-mail or electronic transmission (including via scanned PDF) shall constitute effective and binding execution and delivery of this Letter of Indemnity. Without prejudice to the validity of such execution, each Party shall provide the original of such page as soon as reasonably practicable thereafter.
17. Notwithstanding anything contained in the Registrar Agreement, if any dispute, difference or claim arises between the parties hereto in connection with this Letter of Indemnity, or the validity, interpretation, implementation, breach or alleged breach of the terms of this Letter of Indemnity, or anything done or omitted to be done pursuant to this Letter of Indemnity, then any party may refer such dispute, difference of claim for resolution to an arbitral tribunal. All proceedings in any such arbitration shall be conducted under the Arbitration and Conciliation Act, 1996 (the '**Arbitration Act**'), as amended or any re-enactment thereof and shall be conducted in English. The arbitration shall take place in Mumbai, India and the arbitral tribunal shall consist of three arbitrators, one to be appointed by the Registrar, the other to be jointly appointed by the BRLMs and the third to be jointly appointed by the two arbitrators appointed under this Letter of Indemnity in accordance with the Arbitration Act. The Disputing parties shall share the costs of such arbitration equally, unless awarded or fixed otherwise by the arbitration tribunal. The arbitral award shall be final, conclusive and binding on the parties and shall be subject to enforcement in any court of competent jurisdiction. The courts at [Mumbai, India], shall have the sole and exclusive jurisdiction over all the matters arising out of the arbitration proceedings mentioned herein below including with respect to grant of interim and/or appellate reliefs. The arbitration shall be conducted under and in accordance with the Arbitration Rules of the Mumbai Centre for International Arbitration Rules.

18. The Parties, severally and not jointly, agree and acknowledge that in accordance with paragraph 3(b) of the SEBI master circular dated July 31, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD1/P/CIR/2023/145, as amended pursuant to the SEBI circular dated August 4, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 and SEBI master circular dated December 28, 2023 bearing a reference number SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 (“SEBI ODR Circulars”), they have elected to follow the dispute resolution mechanism described in this Letter of Indemnity. Provided that in the event any Dispute involving any Party is mandatorily required to be resolved solely by harnessing online conciliation and / or online arbitration as specified in the SEBI ODR Circulars, including pursuant to any subsequent clarifications that may be issued by SEBI in this respect, the Parties agree to follow such dispute resolution mechanism notwithstanding the option exercised by such respective Party in this Letter of Indemnity.
19. All capitalized terms not specifically defined herein unless specifically defined in the Registrar Agreement or required by the context in which they are referred to shall have the same meaning ascribed to such terms under the Draft Red Herring Prospectus and the Red Herring Prospectus and Prospectus to be filed by the Company with the Registrar of Companies and the stock exchanges, as may be applicable.
20. All notices and communications issued under this letter of indemnity or the Registrar Agreement shall be in writing and: (a) delivered personally, or (b) sent by telex, email, or (c) sent by registered or speed post, at the addresses or facsimile numbers as specified below or sent to such other addresses or facsimile numbers as each party specified below may notify in writing to the other. All notices and other communications required or permitted under this letter of indemnity or the Registrar Agreement, if delivered personally or by overnight courier, shall be deemed given upon delivery; if delivered by telex, email, facsimile, be deemed given on transmission thereof provided however that any notice, etc., given by telex or facsimile, shall be confirmed in writing; and if sent by registered or speed post, on expiration of three working days after the notice etc.

In case of the BRLMs:

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
Senapati Bapat Marg,
Lower Parel (West)
Mumbai 400 013
Maharashtra, India
Tel: +91 22 4646 4728
E-mail: nipun.goel@iiflcap.com
Contact Person: Nipun Goel

ICICI Securities Limited

ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025,
Maharashtra, India Maharashtra, India
Tel: +91 22 6807 7100
E Mail: projectestiel@icicisecurities.com; prem.d Cunha@icicisecurities.com;
Contact Person: Prem D Cunha

SBI Capital Markets Limited

1501, 15th Floor, A & B Wing
Parinee Crescenzo, G Block
Bandra Kurla Complex, Bandra
Mumbai – 400 051
Maharashtra, India
Tel: +91 22 4006 9807
E-mail: Ratnadeep.Acharyya@sbicaps.com
Contact Person: Ratnadeep Acharyya

In case of the Registrar:

Link Intime India Private Limited

L.B.S. Marg, Vikhroli (West)
Mumbai – 400 083
Maharashtra, India
Tel: +91 22 4918 6000
Email: haresh.hinduja@linkintime.co.in
Attention: Haresh Hinduja – Head Primary Market

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THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BOOK RUNNING LEAD MANAGERS PURSUANT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, THE SELLING SHAREHOLDERS AND THE REGISTRAR.

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **Link Intime India Private Limited**

The image shows a handwritten signature in blue ink on the left and a circular blue ink stamp on the right. The stamp contains the text "LINK INTIME INDIA PRIVATE LIMITED" around the perimeter and "MUMBAI" in the center.

Authorized Signatory



Name: Dhawal Adalja

Designation: Vice President

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BOOK RUNNING LEAD MANAGERS PURSUANT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, THE SELLING SHAREHOLDERS AND THE REGISTRAR

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **IIFL Capital Services Limited (formerly known as IIFL Securities Limited)**



Authorized Signatory

Name: Pawan Kumar Jain

Designation: VP

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IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **ICICI Securities Limited**





Authorized Signatory

Name: Gaurav Mittal

Designation: AVP

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BOOK RUNNING LEAD MANAGERS PURSUANT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, THE SELLING SHAREHOLDERS AND THE REGISTRAR

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **SBI Capital Markets Limited**




Authorized Signatory

Name: Sylvia Mendonca

Designation: Vice-President